

**Fat Prophets Global Contrarian Fund (ASX Code FPC)****Estimated Pre-Tax NTA 31<sup>th</sup> July 2024**

The estimated pre-tax NTA per share for the Fat Prophets Global Contrarian Fund as at 31<sup>th</sup> July 2024.

	Amount (\$)
<b>Pre-Tax NTA (as at 31<sup>th</sup> July 2024)</b>	1.2440
<b>Pre-Tax NTA (as at 30<sup>th</sup> June 2024)</b>	1.2101
<b>Change in NTA (30<sup>th</sup> June 2024 – 31<sup>th</sup> July 2024 )</b>	<b>2.80%</b>

**Volatility** made a resurgence this week with doubts over mega-cap valuations versus high earnings expectations were balanced by the FOMC meeting where easing is expected to commence in September. Also entering the mix was a big rally in the yen which impacted Japanese equities and notably the exporters after the Bank of Japan hiked interest rates for the first time since 2007.

Angus Geddes

Chief Investment Officer

**Fat Prophets Global Contrarian Fund Limited**