

2 August 2024

ASX Market Announcements Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000

COMPLETION OF ANDEAN MINING ACQUISITION

Sydney, Australia: Aguia Resources Limited (ASX:AGR) ('Aguia' or the 'Company') is pleased to advise that it has completed its takeover of Andean Mining Limited ('Andean'). As at the close of the takeover offer at 5pm on 31 May 2024 and as announced on 6 June 2024, Aguia acquired a relevant interest in 93.71% of the shares of Andean as a result of acceptances of the takeover offer. Following completion of the compulsory acquisition process (refer announcement released by Aguia on 21 June 2024) Aguia has now acquired 100% of the Andean shares.

Notice has been, or is in the process of being, given that Aguia has issued the consideration due to former Andean shareholders whose Andean shares were compulsorily acquired to Andean, with the consideration being held on trust by Andean for those former Andean shareholders.

AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

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About Aguia Resources Limited

Aguia Resources is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate projects located in Rio Grande do Sul, the southernmost state of Brazil. Aguia has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. The acquisition of Andean Mining has added a portfolio of gold, silver and copper projects to its asset base.