



ASX Announcement (ASX: NRZ)

5 August 2024

Private Share Placement

NeuRizer Ltd (the "Company") is pleased to advise that it has successfully completed a placement of 799,222,115 shares at an issue price of A\$0.002 per share, with a range of sophisticated, professional and institutional investors, to raise approximately \$1.6m before costs ("the Placement").

Placement Details

The Placement will result in the issue of 799,222,115 new fully paid ordinary shares at an issue price of \$0.002 per share to raise total proceeds of approximately \$1.6m (before costs).

The issuance of 268,168,263 new shares will be undertaken within the Company's existing capacity under ASX Listing Rule 7.1.

The issuance of 531,053,852 new shares will be subject to shareholder approval.

The Company confirms that no broker has been engaged for the Placement.

The funds raised from the Placement will be used for general working capital of the Company, enabling progress on the NeuRizer Urea Project.

Additionally, in reference to the Appendix 5B published 29 July 2024 for the quarter ended 30 June 2024, this placement increases the total available funding under item 8.7 of that document to 1.18 quarters. The Board also confirms that the Company is solvent.

The NeuRizer Board has authorised this announcement for release to the ASX.

Further Information

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