

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX becomes ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|---------------------|
| Name of entity | Omega Oil & Gas Ltd |
| ABN | 45 644 588 787 |

We (the entity) give ASX the following information under listing rule 3.19.A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|----------------|
| Name of director | Trevor Brown |
| Date of appointment | 05 August 2024 |

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---|
| Number & class of securities |
| Nil |

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

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|---|---|
| Name of holder & nature of interest <i>Note: Provide details of the circumstances giving rise to the relevant interest.</i> | Number & class of Securities |
| Nil | Nil |

Part 3 - Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|---------------------------|--|
| Detail of contract | 1. Consultancy Services Agreement 2. Executive Services Agreement |
| Nature of interest | 1. Allotment of securities subject to shareholder approval 2. Allotment of securities subject to shareholder approval |

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| | |
|--|---|
| Name of registered holder (if issued securities) | <p>1. N/A - Allotment of securities subject to shareholder approval</p> <p>2. N/A - Allotment of securities subject to shareholder approval</p> |
| No. and class of securities to which interest relates | <p>1(a) 150,000 fully paid ordinary shares in lieu of \$30,000 in fees (to be issued at \$0.20 / share);</p> <p>1(b) 450,000 unlisted options exercisable at \$0.30, expiring 2 years from issue date, vesting immediately on issue;</p> <p>1(c) 600,000 performance rights at an issue price of \$0.25, expiring 1 December 2024, vesting upon the Company's 30-day VWAP share price is to be equal to or greater than \$0.27;</p> <p>1(d) 600,000 performance rights at an issue price of \$0.32, expiring 1 December 2024, vesting upon the Company's 30-day VWAP share price is to be equal to or greater than \$0.36;</p> <p>2(a) 3,000,000 performance rights at an issue price of \$0.00, expiring 30 June 2025, vesting in 4 tranches as outlined in the ASX Release dated 5 August 2024; and</p> <p>2(b) 2,000,000 performance rights at an issue price of \$0.00, expiring 30 June 2026, vesting in 1 tranche as outlined in the ASX Release dated 5 August 2024.</p> |

+ See chapter 19 for defined terms.