

TRANSFORMATIONAL ADVANCED HIGH-GRADE CANADIAN COPPER ASSETS

ACQUISITION OF:

- ICE Copper-Gold Deposit (Yukon)
- Harley Copper Project (NWT) and
- Mariner Copper Project (NWT)

DISCLAIMER



Nature of this document: The purpose of this presentation is to provide general information about Bastion Mineral Limited (the ‘Company’). **Unless otherwise stated herein, the information in this presentation is based on the Company’s own information and estimates.** In attending this presentation or viewing this document you agree to be bound by the following terms and conditions.

Not an offer: This presentation is for information purposes only and does not constitute or form any part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in the Company in any jurisdiction. This presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction.

This presentation is not considered a recommendation by the Company or any of its affiliates, directors or officers that any recipient invest in the Company, nor does it constitute investment, accounting, financial, legal or tax advice.

Not financial product advice: This presentation does not take into account the individual investment objectives, financial situation and particular needs of each of the Company’s Shareholders. You may wish to seek independent financial and taxation advice before making any decision in respect of this presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company’s securities or any other financial products.

Forward-looking statements: Certain statements in the presentation are or may be “forward-looking statements” and represent the Company’s intentions, projections, expectations or beliefs concerning, among other things, future operating and exploration results or the Company’s future performance.

These forward-looking statements speak, and the presentation generally speaks, only at the date hereof. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks and uncertainties, and are necessarily based on assumptions, which may cause the Company’s actual performance and results in future periods to differ materially from any express or implied estimates or projections. It is recognised that it is common practice for a company to comment on and discuss its exploration in terms of target size and type. All statements contained in this presentation by the Company which refer to the potential quantity and grade of the target is accompanied by a detailed explanation of the basis for the statement. The potential quantity and grade for the target is conceptual in nature and, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the determination of a mineral resource.

Disclaimer: No representation or warranty, express or implied, is made by the Company that the material contained in this presentation will be achieved or prove to be correct. Except for statutory liability which cannot be excluded, each of the Company, its directors, officers, employees, advisers and agents expressly disclaims any responsibility for the accuracy, fairness, sufficiency or completeness of the material contained in this presentation, or any opinions or beliefs contained in this document, and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission there from. The Company is under no obligation to update or keep current the information contained in this presentation or to correct any inaccuracy or omission which may become apparent, or to furnish any person with any further information, unless required to do so by law. Any opinions expressed in the presentation are subject to change without notice. Recipients of this presentation should make their own, independent investigation and assessment of the Company its business, assets and liabilities, prospects and profits and losses, as well as the matters covered in this presentation. Independent expert advice should be sought before any decision based on an assessment of the Company is made.

Unverified information: This presentation may contain information (including information derived from publicly available sources) that has not been independently verified by the Company.

Drilling Results and JORC: The information in this report relates to the exploration results previously reported in ASX Announcements which are available on the Bastion website at <https://www.bastionminerals.com/investor-centre/asx-announcements/>. Bastion is not aware of any new information or data that materially affects the information included in the ASX Announcements referenced in the attached slides, and all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

BMO To Acquire High-grade Canadian Copper Portfolio – Thick Drill Intersections To 20.56m @ 5.20% Copper. Historical Resource 5mt @ 1.5% Copper – Major Expansion Potential. ASX Announcement 30 July 2024.

Harley & Mariner High-grade Copper Acquisitions, NWT, Canada – Sedimentary Copper And IOCG Projects. ASX Announcement 31 July 2024.

Currency: All currencies in this presentation are in Australian dollars unless otherwise stated.



Transaction Snapshot

Post-transaction & Capital Raise

\$6,358,087
Market capitalisation @ \$0.007

\$2,400,000* Approx
Cash at Bank

\$3,958,087
Enterprise Value @ \$0.007

+\$5,000,000₁ (US\$0.66)
Potential proceeds of on agreement to
sell Cometa Copper project to ASX:HCH

Transaction

46,875,000
Upfront Acquisition shares

140,625,000
Escrowed acquisition shares

PERFORMANCE SHARES

62,500,000
Drilling intersection of at least
15m @ 1% Copper

908,298,132
Total shares on issue (post)

187,500,000
Total Acquisition shares

62,500,000
10Mt JORC resource @ 1%
Copper

1.Refer ASX Announcement of 21 February 2024 for full details of the Option Agreement with ASX-listed Hot Chili Limited (ASX: HCH) for the disposal of this asset



Strongly Supported Placement Completed and Rights Issue

- **Investors have until Monday 26th August 2024 (Record date) to be on the register as a shareholder to qualify for the rights entitlement issue.**
- Bastion Minerals Limited is intending to issue a total of 285,714,286 shares at \$0.007 per share to raise a total of \$2,000,000 (before costs).
- The Offer consists of a private placement (now completed) to raise \$500,000 (before costs) via the issue of 71,428,571 shares ("Placement") and rights issue to raise \$1,500,000 (before costs) 214,285,714 ("Rights Issue") based on 1 new Ordinary share for every 2.36 Ordinary shares held (at the Record Date)
- The Placement and Rights Issue Offer includes a 1:3 free attaching option (3-year expiry and exercise price \$0.03) ("Option"). The Company will apply for quotation of these options at the appropriate time, subject to meeting the ASX's conditions for quotation of new securities



Considerable exploration upside building on a deposit with an existing high-grade copper resource

Bastion has acquired three 100%-owned Copper projects in mining friendly jurisdictions of Canada

ICE Copper-Gold Deposit, Yukon

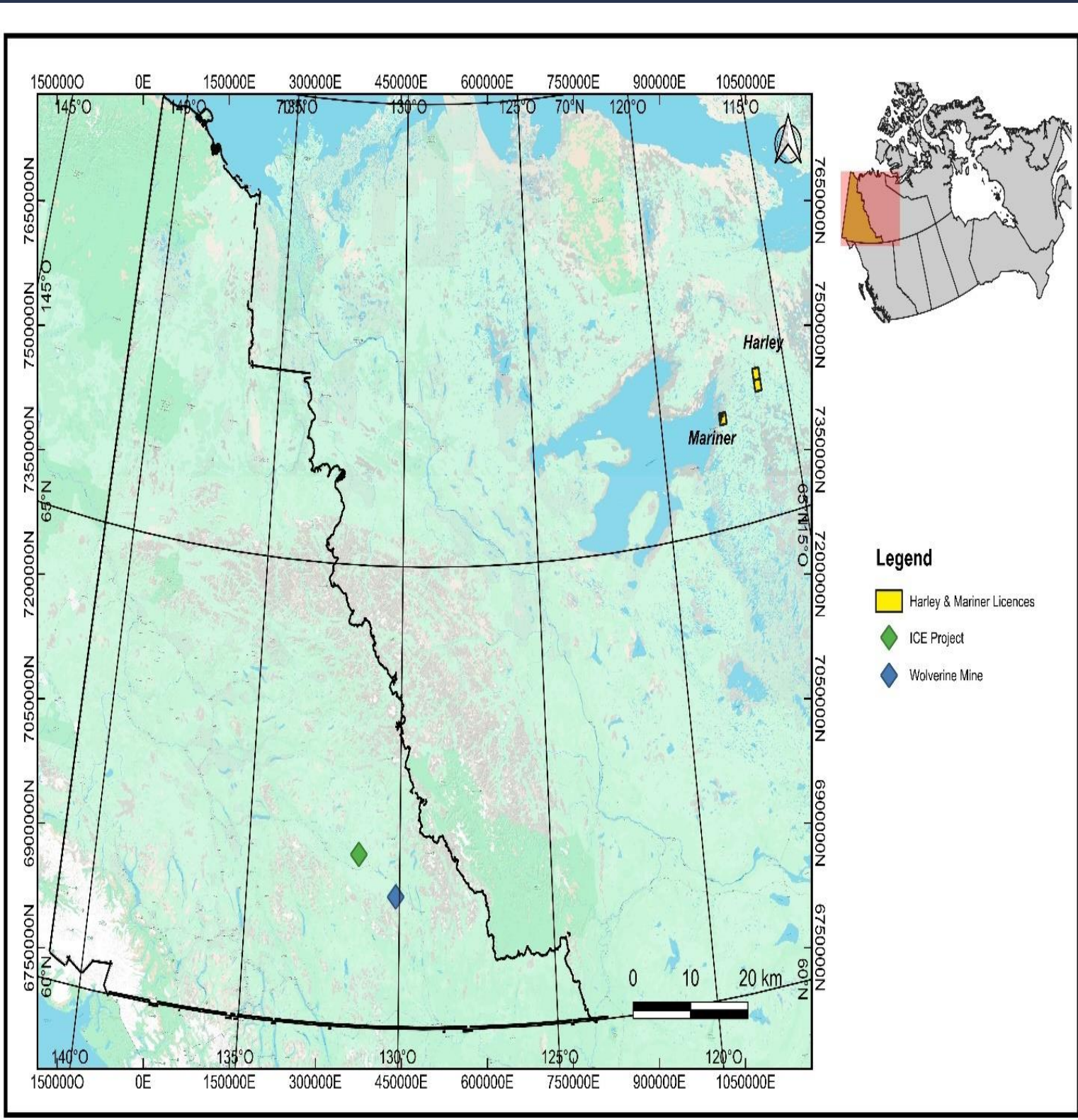
- Cyprus-style VHMS deposit containing 4.56Mt @1.48% Cu*.
- Mineral claims concentrated across 56km² close to major infrastructure
- Exceptional historical drill results hit massive Cu sulphides + Au, Ag and Co
- Significant resource upgrade and JORC compliance potential

Harley Copper Project, Northwest Territories

- Two mineralised horizons detected across 1km strike length
- Two claims covering 310km²
- Previous drilling intersected sedimentary copper in both horizons and significant silver credits (up to 202g/t Ag)
- Immense sedimentary Cu, VHMS and IOCG mineralisation potential with limited drilling to date

Mariner Copper Project, Northwest Territories

- Previous drilling intersected Cu as chalcopyrite and bornite in quartz
- Single 155km² prospecting license
- Grades as high as 18.4% Cu
- Surrounded by White Cliff Minerals (ASX:WCN) Port Radium Project



*Resource is a non-JORC 1998 unpublished resource for Expatriate Resources. A competent person has not done sufficient work to classify the historical foreign estimates as mineral resources or ore reserves in accordance with the JORC Code (2012); and it is uncertain that following evaluation and/or further exploration work that the historical foreign estimate will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code.

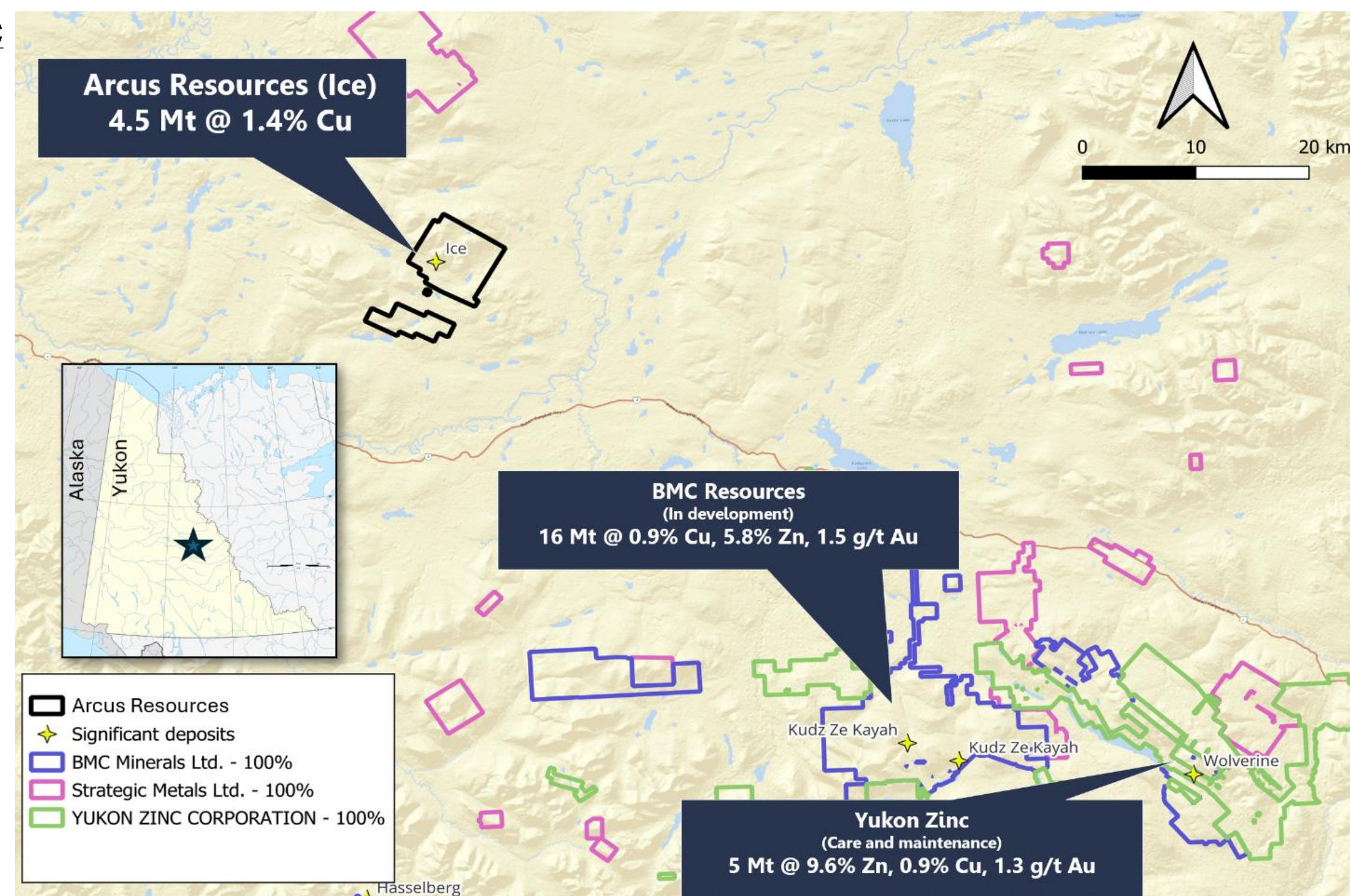


ICE Copper Project (Yukon, Canada) – **Advanced with Resource**

ICE Copper-Gold Project: Un-mined Resource poised for growth



- **Resource estimation completed 1998, resulting in non-JORC historical foreign resource of 4.56Mt @ 1.48% Cu (estimated for Expatriate Resources¹ – see Arcus Resources on map).**
- **Approx 3.4Mt of the resource is located near surface within the 1998 open pit outline¹.**
- Discovered 1996¹ following location of oxidized copper mineralisation, and major anomalies identified from geophysical and soil geochemistry testing.
- Located less than 20km from a major provincial road and 220km northeast of provincial capital Whitehorse.
- Extensive drilling confirmed high-grade sulphide core surrounded by halo containing thick lower-grade intersections.
- Sulphide only resource estimated over a strike length of 450m and 220m down dip, yielding 1Mt @ 4.32% Cu (historical)¹.
- Cyprus-type VHMS characteristics, similar to deposits found on western side of North America.



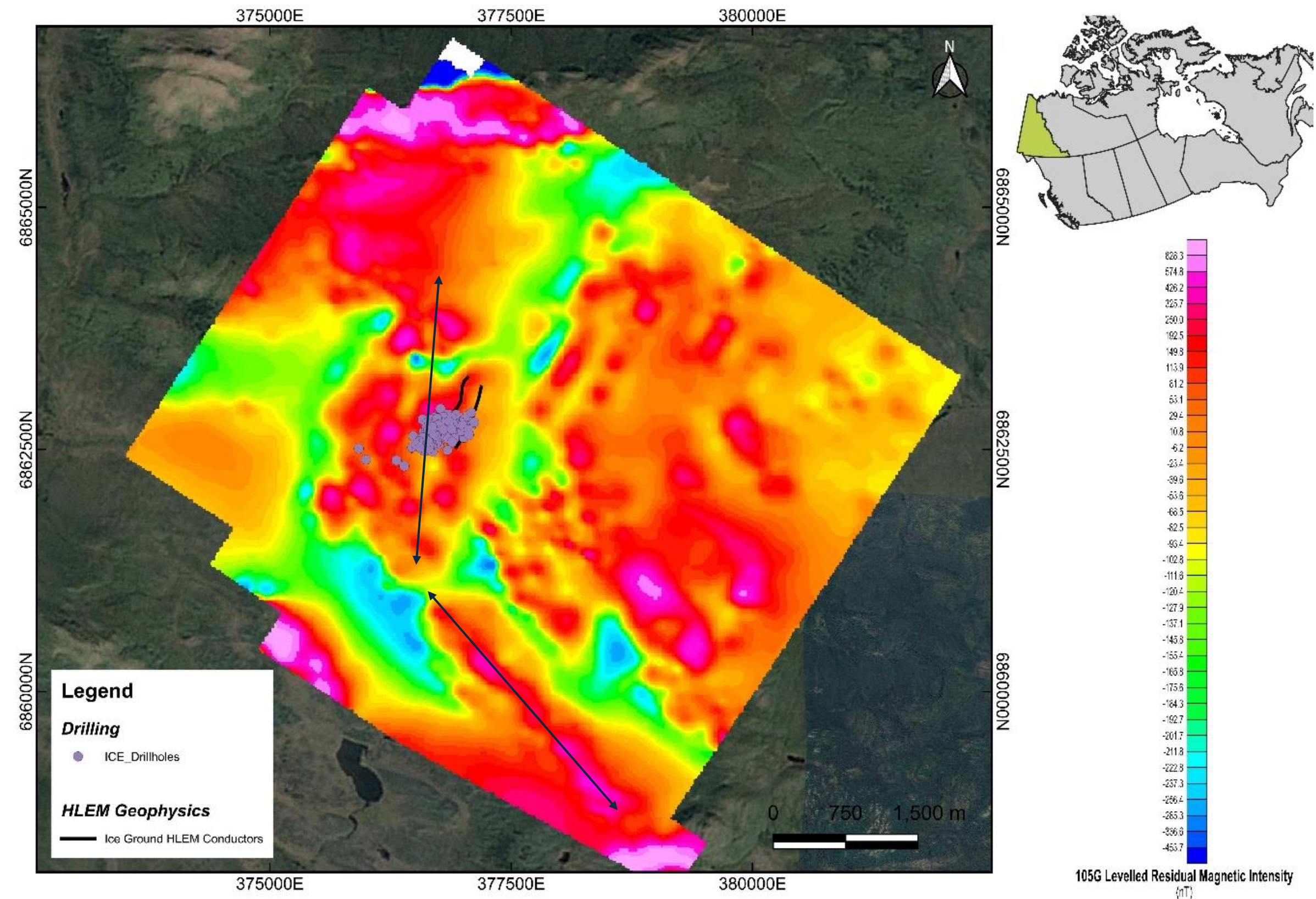
Location of the ICE project relative to the Yukon Zinc Wolverine and Kudz Ze Kayah deposit with historical properties shown.

¹ Information from reports for Expatriate resources by T.C. Becker of Archer Cathro consultants and an Audit of Mineral Resources of the Ice Deposit, by I.S. Thompson, of Derry, Michener, Booth & Wahl Consultants Ltd. November 19, 1998.

ICE Copper-Gold Project: High-grade drilling data



- Conducted over outcropping copper mineralisation, soil geochemistry and EM conductors during 1996 and 1997.
- **Total of 121 diamond holes drilled for 10,584m, with all but five on the outcropping deposit.**
- **Best assay results obtained near the centre of drill area in a 350m x 50m zone.**
- Consisted predominantly of primary massive sulphide mineralisation.
- Limited exploration along strike.
- Significant potential for discovery of new deposits in the project area in a similar setting to the existing deposit.



Concentration of drill hole locations over aeromagnetics and the interpreted principal trend of host basalts – from original Expatriate Resources data.

ICE Copper-Gold Project: Spectacular un-mined high-grade drill results



SHALLOW HIGH-GRADE COPPER INTERESTIONS DURING DRILLING INCLUDE*:

5.92m @ 8.56% Cu

from 88.57 to 94.49m (ID97-11)

28.55m @ 3.57% Cu

from 90.02 to 118.57 (ID97-13)

28.51m @ 3.57% Cu

from 13.25 to 41.76m (IC97-57)

25.09m @ 3.47% Cu

from 19.26 to 44.35m (IC97-46)

20.56m @ 5.20% Cu

from 72.10 to 92.66m (IC96-34)

19.75m @ 4.31% Cu

from 79.55 to 99.3m (ID97-36)

8.97m @ 4.18% Cu

from 17.68 to 26.65m (IC97-84)

7.55m @ 4.09% Cu

from 86.77 to 94.32m (ID97-20)

7.43m @ 3.35% Cu

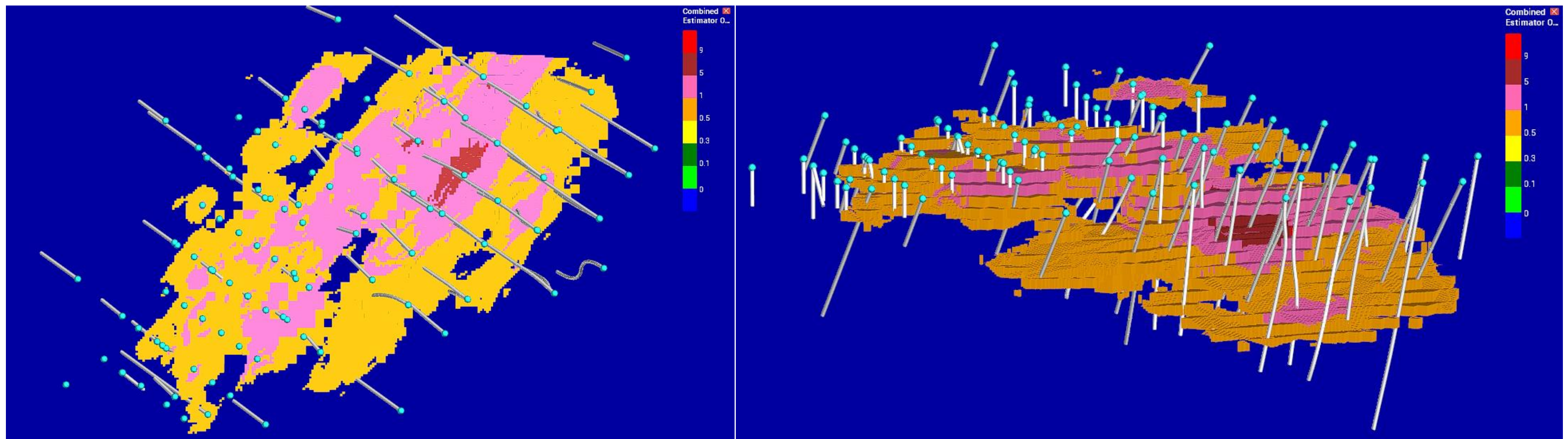
from 30.97 to 38.40m (IC97-70)

*For full details of the exploration results reported above, including relevant historical information, refer to the Company’s ASX Announcements of 30 and 31 July 2024

ICE Copper-Gold Project: Resource Modelling Underway



- The company has reviewed the available data from Expatriate Resources that went into the original 1998 non-JORC resource estimate, and has used this to build a geological model and copper grade block model, in order to understand the potential exploration upside of the project.



Different views of the copper block model for the Inverse-Distance Squared model, with a 0.5% Cu copper cut-off (left = plan view, right = oblique, looking north) – graphics prepared by Bastion Resources based on historical data available from Expatriate Resources – from excel sheets of data available. The model is based on the assay data as presented in historical excel spreadsheets, without any compositing or cutting of grades

ICE Copper-Gold Project: Significant Open Cut Potential



- Historical resource estimate for open pit extraction was estimated when the copper price was US\$0.78/lb
- 3.4Mt of the 4.56Mt historical foreign non-JORC resource estimated to be within the designed open pit for 49,810 tonnes of copper¹.
- The resource dates from 1998¹, when consultants working for then owners Expatriate Resources estimated the resource for the ICE deposit.
- The resource was reviewed by an independent consultancy in 1998¹, who concluded that the resource was estimated in a reasonable way and was reliable.

TABLE 15: OPEN PIT RESOURCES

Section	Area (m2)	Depth (m)	Pit Vol. (m3)	Res. Vol (m3)	Waste Vol (m3)	S.G. (g/cc)	Resource (tonnes)	Waste (tonnes)	Resource: Waste
10,950 N	2,284	50	114,200	38,292	75,908	2.75	106,452	208,747	1 : 2.0
11,000 N	3,202	50	160,090	118,319	41,771	2.75	328,927	114,869	1 : 0.3
11,050 N	3,296	50	164,810	70,814	93,996	2.75	196,862	258,489	1 : 1.3
11,100 N	4,860	50	242,992	147,925	95,067	2.75	419,338	261,433	1 : 0.6
11,150 N	5,382	50	269,100	108,782	160,318	2.75	326,559	440,875	1 : 1.3
11,200 N	11,424	50	571,200	245,665	325,535	2.75	702,124	895,221	1 : 1.2
11,250 N	17,689	50	884,450	218,455	665,995	2.75	640,455	1,831,486	1 : 2.9
11,300 N	22,551	50	1,127,575	170,584	956,991	2.75	595,506	2,631,724	1 : 4.5
11,350 N	12,424	50	621,200	12,900	608,300	2.75	49,663	1,672,825	1 : 35
11,400 N	3,553	50	177,650	0	177,650	2.75	0	488,538	
11,450 N	0	50	0	0		2.75	0	0	
11,500 N	0	50	0	0		2.75	0	0	
Total							3,365,886	8,804,206	1 : 2.6

Type	Cu (%)	Co (%)	Zn (%)	Ag (g/t)	Au (g/t)	GMV (\$U.S./ton)	Mass (tonnes)
Secondary Zone	1.09	0.01	0.10	1.10		\$25.48	2,724,455
Sulphide	3.16	0.06	0.21	12.10		\$92.32	641,100
Total	1.48	0.02	0.12	3.20		\$38.21	3,365,555

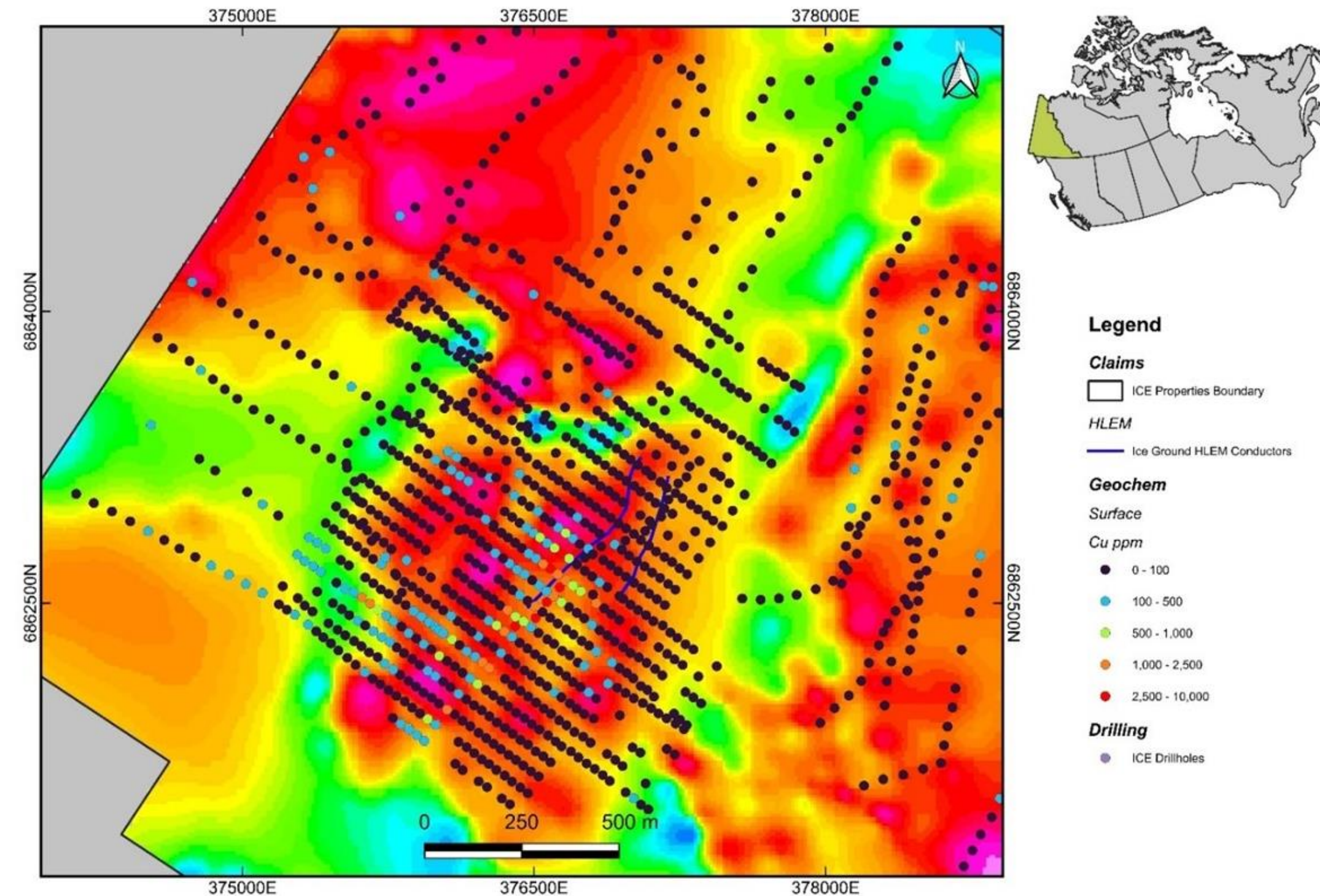
Historical open pit resource estimation for open pit extraction, with 3.4 of the 4.56 Mt estimated reporting to the then designed open pit for 49,810 tonnes of copper.

¹ Information from reports for Expatriate resources by T.C. Becker of Archer Cathro consultants and an Audit of Mineral Resources of the Ice Deposit, by I.S. Thompson, of Derry, Michener, Booth & Wahl Consultants Ltd. November 19. 1998.

ICE Copper-Gold Project: Strong mineralisation



- Project hosts Cu+Au+Ag+Co VHMS mineralisation with primary Cu minerals found in massive sulphide horizons and stockwork zones.
- Secondary copper minerals occur above or peripheral to the primary mineralisation¹ and were formed either by in situ oxidation or precipitation following leaching and groundwater transport.
- VHMS deposits are present along western North America, extending from California to British Columbia, and through Yukon into Alaska (also common around the Pacific).
- Cyprus-type VHMS deposits are relatively high in copper, and low in zinc and lead but can have moderate grades in gold and silver, and associated cobalt.
- Slide Mountain Terrane units underlying the property consist of variably strained, intercalated, basalts, ultramafic and mafic plutonic rocks, ribbon cherts with associated argillite, sandstone, and minor limestone.



Soil geochemistry and EM trends and targets within the ICE Project area, proximal to drillholes.

¹ Information from reports for Expatriate resources by T.C. Becker of Archer Cathro consultants and an Audit of Mineral Resources of the Ice Deposit, by I.S. Thompson, of Derry, Michener, Booth & Wahl Consultants Ltd. November 19. 1998.



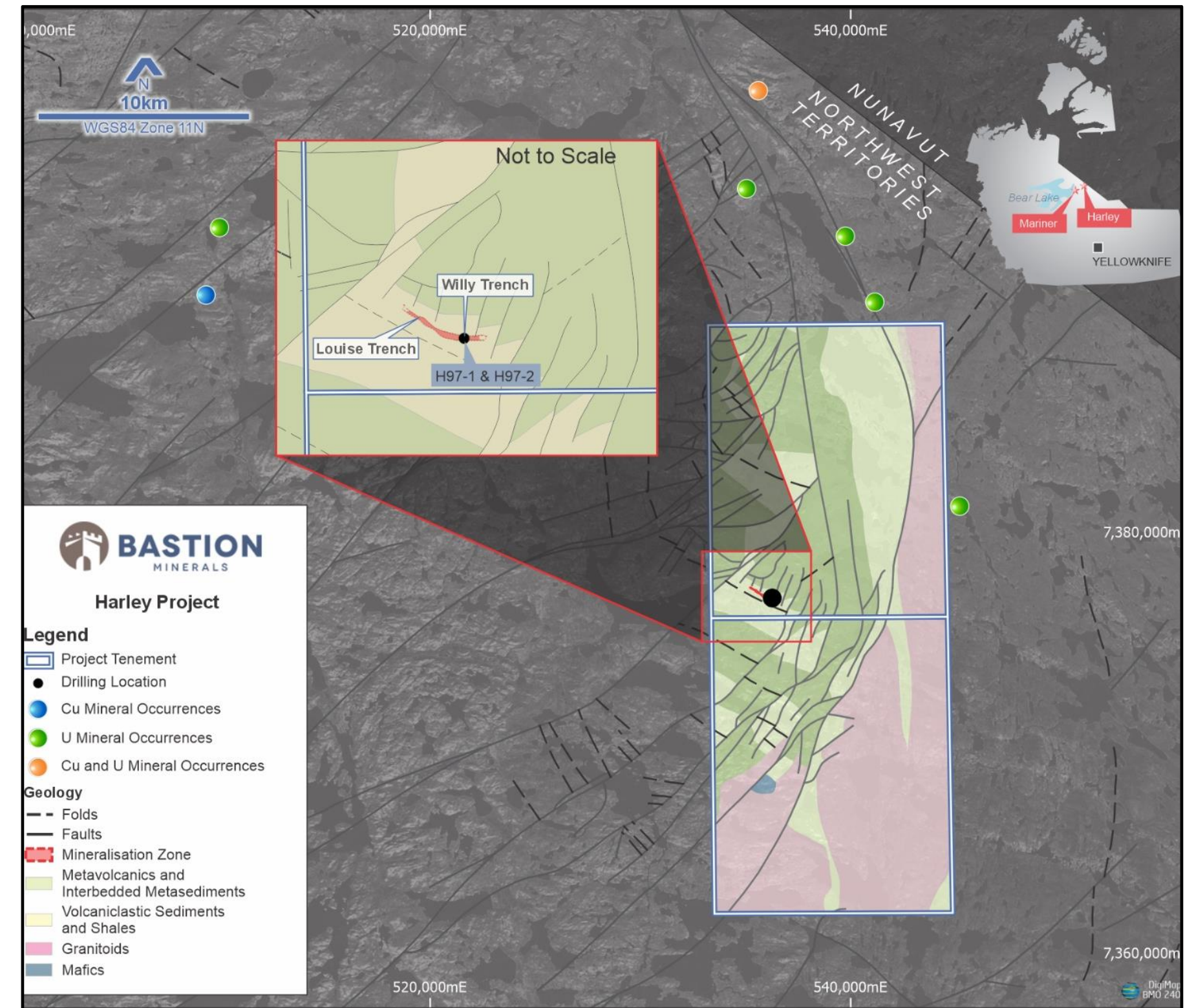
Harley Copper Project (NWT, Canada) – Potential Large Scale Sedimentary Copper Deposit

Harley Copper Project: High-grade copper project (NWT, Canada)



- Consists of two claims covering 310km² located near Great Bear Lake in the northern NWT.
- Potential for VHMS, IOCG and stratiform copper mineralization.
- Harley horizon traced for approximately 1km laterally with elevated copper-silver mineralisation², before disappearing under vegetation cover, providing a large target for drilling .
- Exciting opportunity to define a large tonnage sedimentary copper deposit in this project.

² Information from Gummer, P.K. Ronda Mining Corporation August 1997 report of work on the Harley Cu-Au Project.



Location of the Harley project, showing the mapped outcropping mineralised horizon and prospective stratigraphic units, based on historical information and government regional geological data .

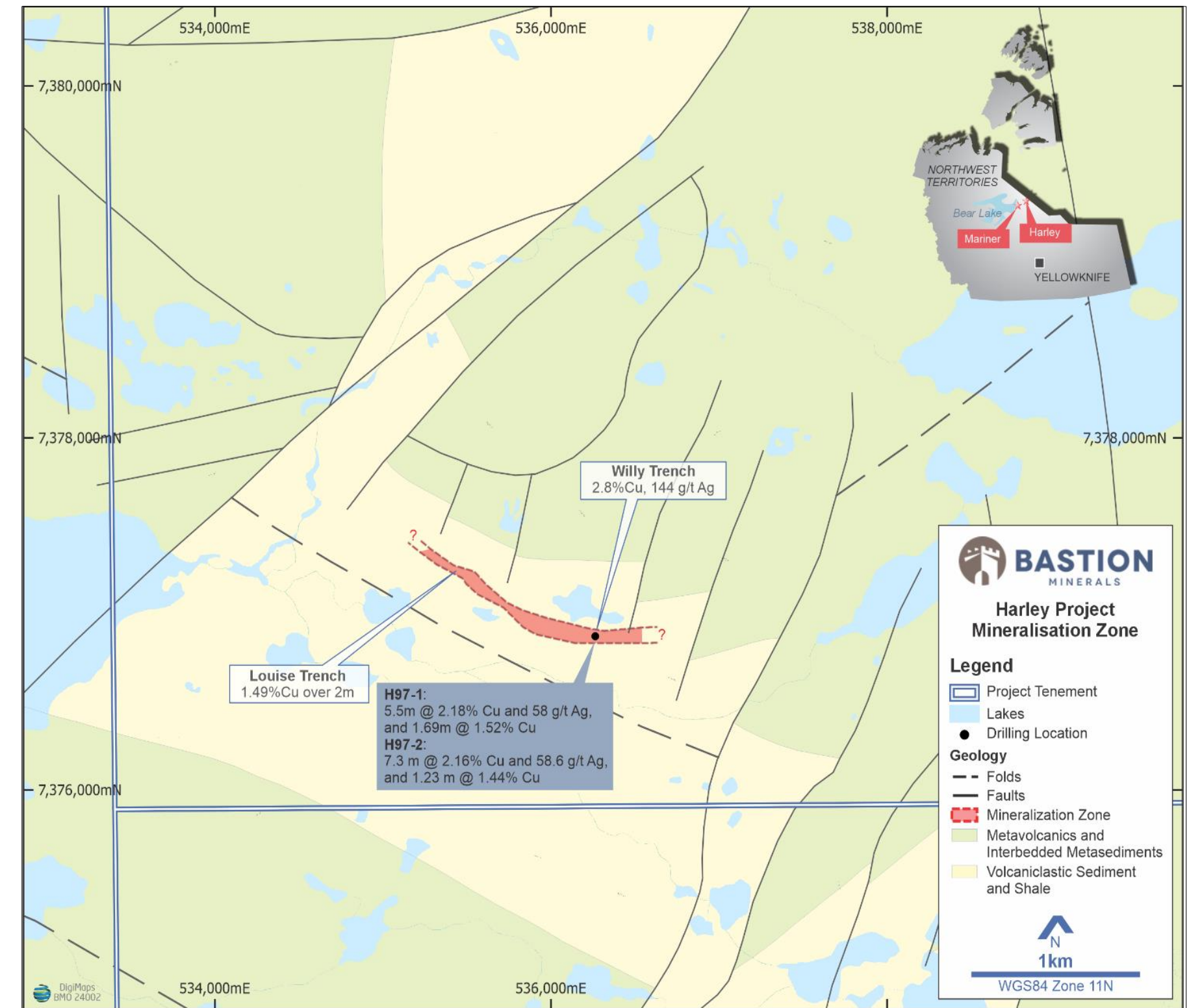
Harley Copper Project: High-grade copper drill results



- Two holes drilled in 1997² into a stratabound sedimentary copper unit with mineralised upper and lower horizons:
 - 5.5m @ 2.18% Cu and 58 g/t Ag from 7m (H97-1)**
 - 7.3m @ 2.16% Cu and 58.6 g/t Ag from 7.8m (H97-2)**
- **Deeper horizon returned between 1.69 m @ 1.52 % Cu**
- **and 1.23 m @ 1.44% Cu for the two holes**

- Copper occurs as disseminated sulphides in the matrix of a conglomerate and sandstone, with chalcopyrite and bornite.
- Exciting opportunity to define a large tonnage sedimentary copper deposit in this project.

² Information from Gummer, P.K. Ronda Mining Corporation August 1997 report of work on the Harley Cu-Au Project.

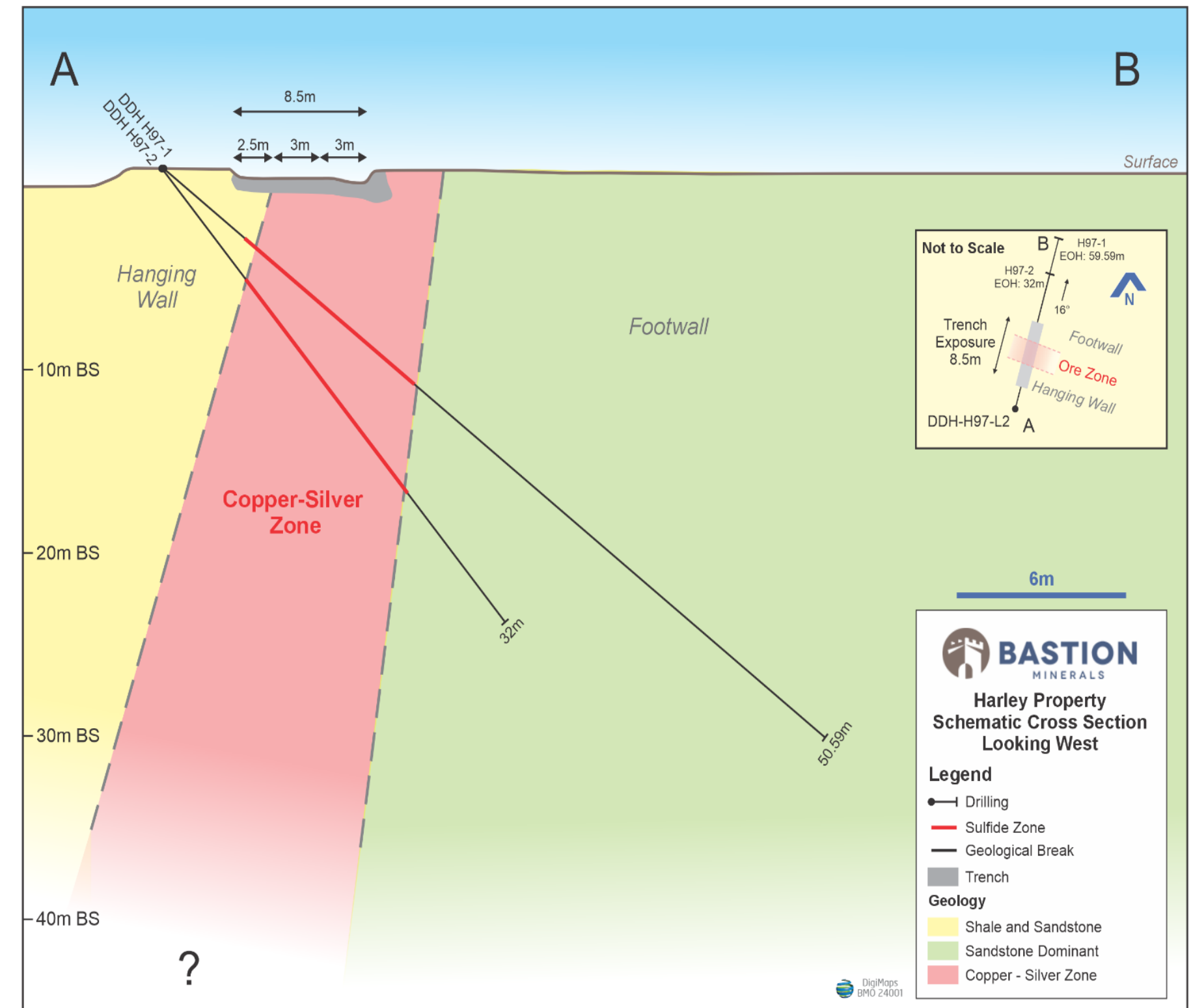


Mineralised Harley horizon and location of the drill holes. Map prepared by Bastion Minerals based on historical information

Harley Copper Project: Large Scale Sedimentary Copper Opportunity



- With the historical discovery of copper mineralisation in trenches, separated by 1 km along the target horizon, two holes were drilled from the same pad at the mineralisation (Figure to right²).
- Two steeply mineralised horizons were intersected within conglomerate and sandstone units, beneath a shale package, the classic sedimentary copper setting
- Examples of sedimentary copper deposits include the Zambia-Congo Central African Copper Belt and the Kalahari Copper Belt in Africa; the Kupferschiefer in Poland and Germany and the White Pine and Sullivan belts in the North America. The most recent copper belt discoveries have included the Kamona deposit in Congo, with ~ 1.7 Bt @ 2.5% Cu.



² Information from Gummer, P.K. Ronda Mining Corporation August 1997 report of work on the Harley Cu-Au Project.

Harley drill holes and interpreted mineralised horizon in the footwall to a package of shales and sandstone

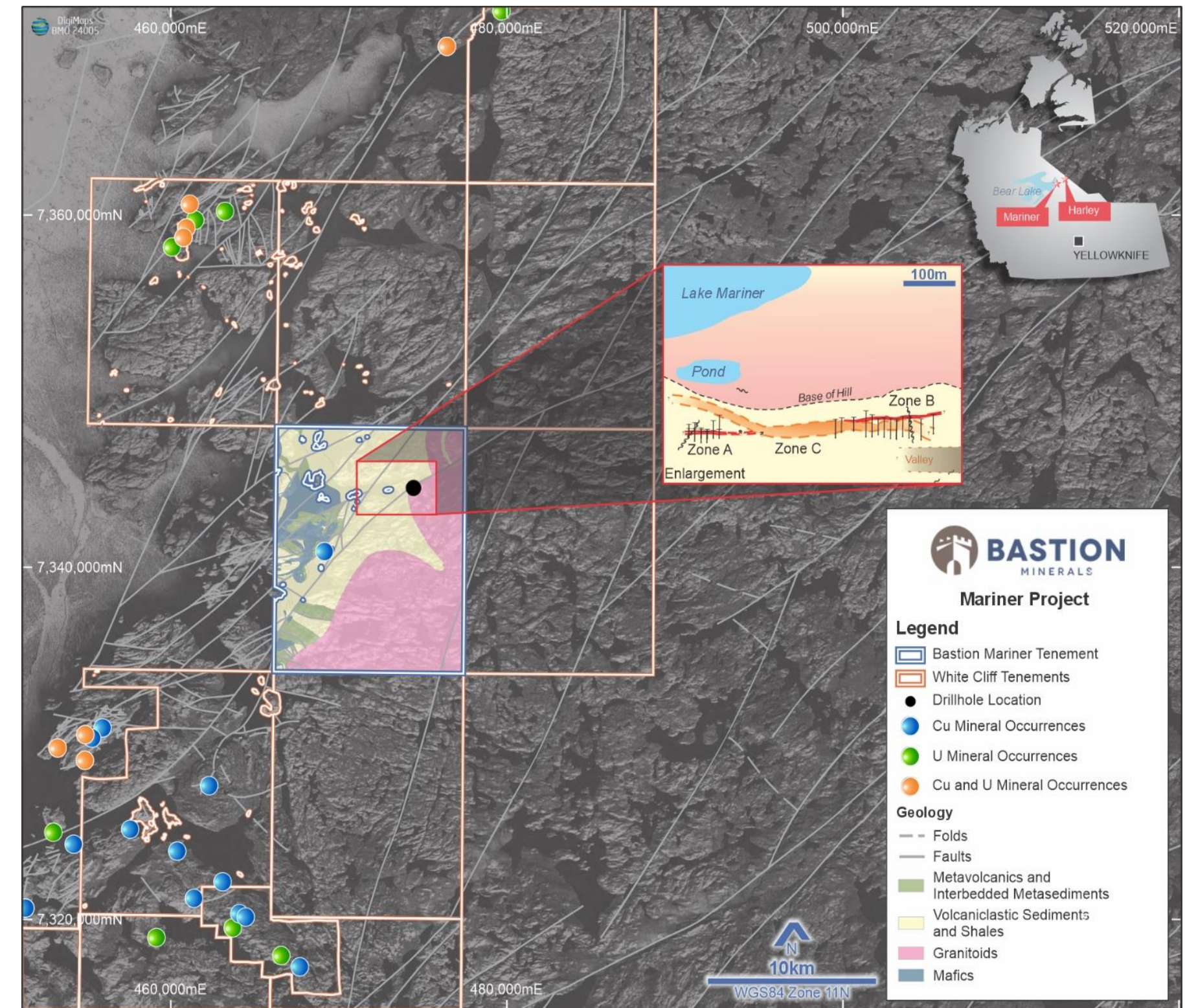


Mariner Copper Project (NWT, Canada) – High-grade Project Surrounded by Significant Historical Production

Mariner Copper Project: Three Mineralised Zones To Follow Up



- Single 155km² claim hosting high-grade drill indicated copper mineralisation within a brecciated quartz zone.
- **Also located in the Great Bear Lake region and along strike to the north-east from White Cliff Minerals Ltd's (ASX:WCN) Port Radium project.**
- Area underlain by volcanic and associated sedimentary rocks, intruded by granitoids and small diabase dykes.
- Last subject to systematic diamond drilling in 1968-69³ when 27 holes punched into quartz breccia identified to contain elevated concentrations of Cu.
- **Drilling identified three key mineralised zones and intersected copper as chalcopyrite and bornite in quartz-cemented breccia in a porphyritic unit.**
- Mineralisation has potential for Iron Oxide Copper Gold deposits similar to those found in Chile, Peru and the Cloncurry (Queensland) and Gawler Craton (South Australia).

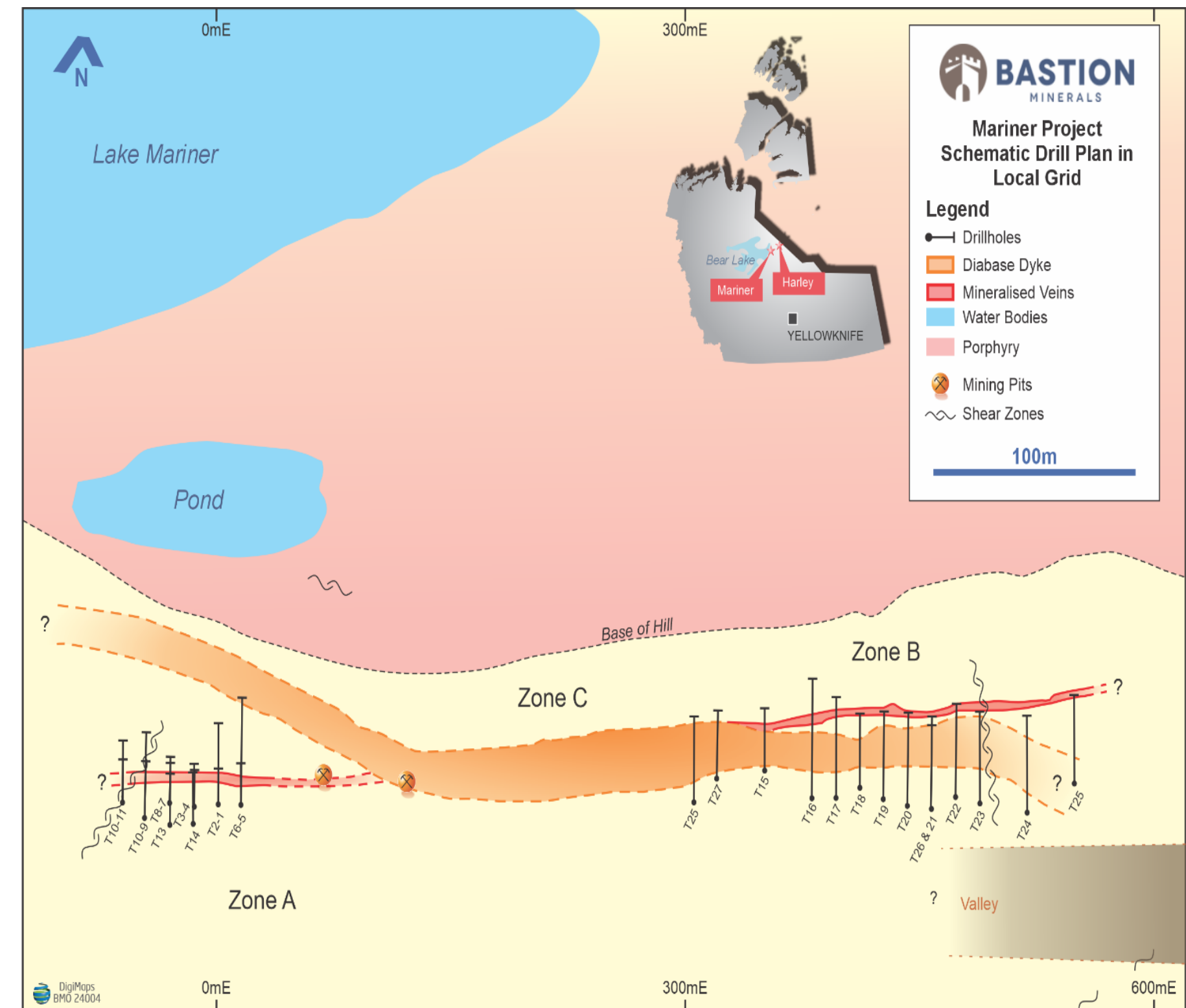


Mariner regional government mapping and mineral occurrences, showing the Mariner property (blue outline) and adjacent WCN properties (orange-cream) – inset map from historical data

Mariner Copper Project: IOCG Style Deposit Potential



- Drilling identified three key mineralised zones and intersected copper as chalcopyrite and bornite in quartz-cemented breccia in a porphyritic unit.
- Mineralisation in the area has potential for Iron Oxide Copper Gold deposits.
- The company will seek to interpret additional geological information and prepare an exploration plan to discover further mineralisation within the project



³Bernier A.F. Mariner Mines Limited, March 1969 progress report on the Mariner Mines holdings, Great Bear Lake. Coordinates of holes are only present on a local grid.

Mariner mapping and drill locations on a local grid, along a quartz breccia zone with copper mineralisation .



What are the game changing catalysts for shareholders?





COMPANY

Ross Landles

Executive Chairman

E. ross.landles@bastionminerals.com

M. +61 438 959 144

Level 6, 22 Pitt Street
Sydney NSW 2000



ASX:BMO

BASTIONMINERALS.COM