

SECURES NEW FUNDING ARRANGEMENTS

Sydney – 7 August 2024 – MPower Group Limited (ASX: MPR)

Leading specialist renewable energy and battery storage development company MPower Group Limited (ASX: MPR) (**MPower** or the **Company**) is pleased to announce that the Company has secured new funding arrangements that support the Company's plans to establish a portfolio of distribution connected clean energy assets across Australia.

MPower has successfully secured a new \$1.5 million facility and at the same time agreed extensions to \$2.7 million of existing corporate facilities to provide longer term funding to the Group.

MPower's new funding arrangements come on the back of the Company recently achieving commercial operations and first revenues at the Narromine Renewable Energy Project following the successful commissioning and connection of the project to enable participation in the National Electricity Market.

Oceania Capital Partners – Loan Facility Extension

MPower and Oceania Capital Partners (**OCP**) have agreed terms for an extension and new amortisation schedule for the existing corporate facility between the parties under which \$1.62 million is currently outstanding.

A summary of the new terms of the facility is set out below:

- **Borrower:** MPower Group Limited
- **Security:** GSA granted by the borrower
- **Term:** Matures on 8 November 2025 (previously 8 August 2025)
- **Amortisation:** Quarterly repayments of \$60,000 plus interest (previous mid-term amortisation removed)
- **Interest rate:** 13.25% (previously 12.25%)

Tag Private – New Facility

The Company and Tag Private Pty Limited (**Tag Private**) have agreed terms for a new facility of \$1.5 million to be made available to MPower Group Limited for working capital purposes. At the same time, the existing \$1.1 million facility advanced by Tag Private to MPower Capital Pty Limited has been extended.

A summary of the key terms applying to both Tag Private loans is set out below:

- **Security:** Unsecured
- **Term:** Matures on 10 November 2025 (previously 27 September 2024 on the loan to MPower Capital Pty Limited)
- **Amortisation:** None
- **Interest rate:** 15% (previously 12% on the loan to MPower Capital Pty Limited)

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Tag Private is an entity associated with Peter Wise and Nathan Wise, MPower's Chairman and Chief Executive Officer respectively.

Ends

Contact

For further information, please contact:

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This announcement has been authorised by Nathan Wise, Chief Executive Officer.

About MPower

MPower Group Limited (ASX: MPR) is a technology-led company with a long history specialising in the delivery of reliable on-grid and off-grid power solutions for blue chip corporate and government customers. Headquartered in Sydney, MPower's team of professionals has successfully delivered turn-key solar, battery storage and micro grid projects across the region.

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