

ASX release

ABN/ 61 003 184 932

ASX CODE/ DGH

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APPOINTMENT OF MANAGING DIRECTOR / CEO

Following the announcement made on 30 July 2024 regarding the appointment of Mr Rick Montrone as Managing Director and CEO of the Company, Desane Group Holdings Limited (ASX: DGH) ("the Company" or "Desane") further advises, in accordance to Listing Rule 3.16.4, the following material terms of employment:

Appointment	Mr Montrone was appointed to the role of Managing Director and Chief Executive Officer.						
Term	The appointment is on an ongoing basis, with an existing executed Executive Agreement.						
Termination	In accordance with the Executive Agreement, 12 months' notice is required by Mr Montrone and or the Company.						
Fixed Remuneration	Mr Montrone's fixed remuneration includes an annual salary plus statutory superannuation. Summary below: <table><tr><td>Annual salary</td><td>\$ 397,000</td></tr><tr><td>Statutory superannuation (11.5%)</td><td>\$ <u>45,655</u></td></tr><tr><td></td><td>\$ <u>442,655</u></td></tr></table>	Annual salary	\$ 397,000	Statutory superannuation (11.5%)	\$ <u>45,655</u>		\$ <u>442,655</u>
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Statutory superannuation (11.5%)	\$ <u>45,655</u>						
	\$ <u>442,655</u>						
Other	There are no other material additional remuneration package inclusions, such as short-term incentives, long-term incentives, sign-on bonus or any other remuneration inclusions.						

For further information, please visit www.desane.com.au or please contact:

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ABOUT DESANE:

Desane Group Holdings Limited is a leading property investment and development company, based in Sydney, Australia. Integrity, work ethic and a commitment to excellence underpins the basis of Desane's long-term vision of ensuring maximum value for its shareholders.