



**AFG Securities Pty Ltd**  
ABN 90119343118

PO Box 710  
West Perth WA 6872

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7 August 2024

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)  
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

**AFG Series 2022-2**  
**Determination Statement - Public**

Model Period	23
Collection Period Start	01-Jul-24
Collection Period End	31-Jul-24
Days in Collection Period	31
Interest Period Start	10-Jul-24
Interest Period End	11-Aug-24
Days in Interest Period	33
Determination Date	07-Aug-24
Notional Payment Date	10-Aug-24
Payment Date	12-Aug-24
Record Date	09-Aug-24
Next Payment Date	10-Sep-24
Next Record Date	09-Sep-24
BBSW	4.3025%

**Note Invested Amounts**

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	309,393,273.70	N/A	(16,650,588.32)	292,742,685.38
Class A2	43,000,000.00	N/A	0.00	43,000,000.00
Class B	28,000,000.00	N/A	0.00	28,000,000.00
Class C	12,500,000.00	N/A	0.00	12,500,000.00
Class D	7,500,000.00	N/A	0.00	7,500,000.00
Class E	4,000,000.00	N/A	0.00	4,000,000.00
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>409,393,273.70</b>	<b>0.00</b>	<b>(16,650,588.32)</b>	<b>392,742,685.38</b>

**Note Stated Amounts**

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	292,742,685.38
Class A2	0.00	0.00	0.00	43,000,000.00
Class B	0.00	0.00	0.00	28,000,000.00
Class C	0.00	0.00	0.00	12,500,000.00
Class D	0.00	0.00	0.00	7,500,000.00
Class E	0.00	0.00	0.00	4,000,000.00
Class F	0.00	0.00	0.00	5,000,000.00

Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>392,742,685.38</b>

**Interest Payments**

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.4025%	0.00	0.00	0.00
Class A1-A	5.8525%	1,637,093.05	1,637,093.05	0.00
Class A2	6.6525%	258,627.33	258,627.33	0.00
Class B	7.2025%	182,331.78	182,331.78	0.00
Class C	7.8025%	88,178.94	88,178.94	0.00
Class D	8.4525%	57,314.90	57,314.90	0.00
Class E	10.6525%	38,524.11	38,524.11	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.3025%	0.0000%	0.0000%	0.0000%

**Subordination / Factors**

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	25.4620%	0.0000%	40.9393%
Class A1-A	10.0000%	25.4620%	48.7904%	40.9393%
Class A2	5.7000%	14.5133%	100.0000%	40.9393%
Class B	2.9000%	7.3840%	100.0000%	40.9393%
Class C	1.6500%	4.2012%	100.0000%	40.9393%
Class D	0.9000%	2.2916%	100.0000%	40.9393%
Class E	0.5000%	1.2731%	100.0000%	40.9393%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

**Risk Retention Undertaking**

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

**Prepayment Summary**

<b>Repayments</b>	23,889,135.76
Partial Prepayments	7,684,071.36
Full Prepayments	15,610,838.64
Scheduled Principal Repayments	594,225.76
<b>Total Principal Repaid</b>	<b>23,889,135.76</b>
Less Redraws	(7,238,547.44)
<b>Principal Available For Distribution</b>	<b>16,650,588.32</b>

Single Monthly Mortality Rate (SMM)  
Constant Prepayment Rate (CPR)

3.9277%  
38.1729%

**Credit Enhancement****Threshold Rate**

Threshold Rate	6.6606%
Weighted Average Borrower Rate	6.8193%
Threshold Rate Review Trigger	FALSE
Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

**Redraw Notes**

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	409,393,273.70
Redraw Limit	4,093,932.74

**Principal Draw**

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

**Liquidity Facility**

Liquidity Limit	4,093,932.74
Un-utilised portion of Liquidity Facility	4,093,932.74
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

**Extraordinary Expense Reserve**

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

**Amortisation Ledger**

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

<b>Cashflow Allocation</b>
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**Total Available Income**

Available Income	2,410,933.18
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
<b>Total Available Income</b>	<b>2,410,933.18</b>

**Application of Total Available Income**

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	15,730.88
Series Expenses	685.19
Servicer fee	71,136.86
Trust Manager fee	17,784.22
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,701.36
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
<b>Expenses</b>	<b>109,039.51</b>
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	1,637,093.05
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	258,627.33
Interest due on the Class B Notes	182,331.78
Interest due on the Class C Notes	88,178.94
Interest due on the Class D Notes	57,314.90
Interest due on the Class E Notes	38,524.11
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
<b>Retention of Total Available Income</b>	<b>0.00</b>
Residual Income Unitholder	NR

**Total Available Principal**

Available Principal	16,650,588.32
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
<b>Total Available Principal</b>	<b>16,650,588.32</b>

**Application of Total Available Principal**

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	16,650,588.32
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Residual Income Unitholder	0.00
<b>Total Principal Applications</b>	<b>16,650,588.32</b>

**AFG Series 2022-2**  
**Collateral Report**



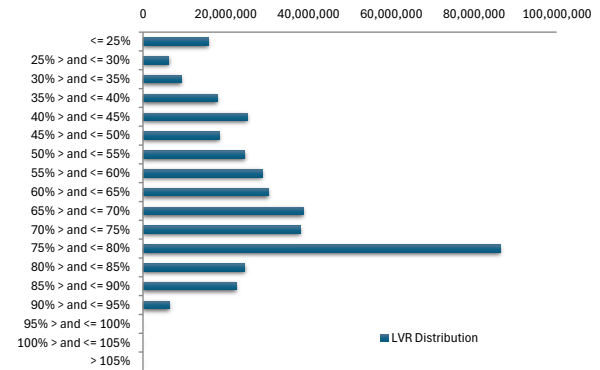
Model Period	23
Collection Period Start	1-Jul-24
Collection Period End	31-Jul-24
No. of Days	31
Interest Period Start	10-Jul-24
Interest Period End	11-Aug-24
No. of Days	33
Determination Date	7-Aug-24
Payment Date	12-Aug-24

**Pool Statistics**

Closing Balance of Mortgages	393,408,411
No. of Loans (Unconsolidated)	1,131
No. of Loans (Consolidated)	896
Average Loan Size (Unconsolidated)	347,841
Average Loan Size (Consolidated)	439,072
Largest Loan Size (Unconsolidated)	1,938,821
Largest Loan Size (Consolidated)	2,182,731
Smallest Loan Size (Unconsolidated)	(5,731)
Smallest Loan Size (Consolidated)	(5,731)
Weighted Average Interest Rate	6.82%
Weighted Average LVR	63.05%
Weighted Average Seasoning	33.17
Weighted Average Remaining Term	320.99

**LVR Distribution**

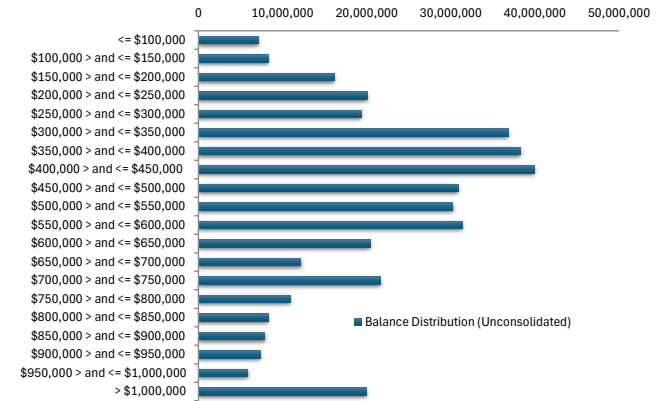
Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	15,857,461	4.03%	131	14.62%
25% > and <= 30%	6,264,483	1.59%	20	2.23%
30% > and <= 35%	9,328,683	2.37%	28	3.13%
35% > and <= 40%	17,989,926	4.57%	44	4.91%
40% > and <= 45%	25,154,895	6.39%	54	6.03%
45% > and <= 50%	18,477,142	4.70%	40	4.46%
50% > and <= 55%	24,568,962	6.25%	53	5.92%
55% > and <= 60%	28,830,243	7.33%	52	5.80%
60% > and <= 65%	30,324,978	7.71%	55	6.14%
65% > and <= 70%	38,796,901	9.86%	70	7.81%
70% > and <= 75%	38,088,873	9.68%	78	8.71%
75% > and <= 80%	86,310,327	21.94%	170	18.97%
80% > and <= 85%	24,558,353	6.24%	46	5.13%
85% > and <= 90%	22,491,922	5.72%	43	4.80%
90% > and <= 95%	6,365,260	1.62%	12	1.34%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>





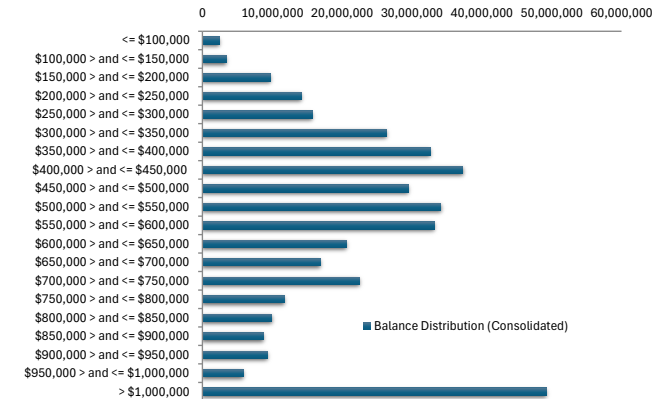
**Balance Distribution (Unconsolidated)**

Current Balance	Balance	% Balance	Loan Count	% Loan Count
<= \$100,000	7,169,912	1.82%	182	16.09%
\$100,000 > and <= \$150,000	8,304,910	2.11%	66	5.84%
\$150,000 > and <= \$200,000	16,137,508	4.10%	93	8.22%
\$200,000 > and <= \$250,000	20,090,832	5.11%	89	7.87%
\$250,000 > and <= \$300,000	19,334,270	4.91%	70	6.19%
\$300,000 > and <= \$350,000	36,874,921	9.37%	114	10.08%
\$350,000 > and <= \$400,000	38,297,418	9.73%	101	8.93%
\$400,000 > and <= \$450,000	39,937,374	10.15%	94	8.31%
\$450,000 > and <= \$500,000	30,928,871	7.86%	65	5.75%
\$500,000 > and <= \$550,000	30,266,450	7.69%	58	5.13%
\$550,000 > and <= \$600,000	31,412,571	7.98%	55	4.86%
\$600,000 > and <= \$650,000	20,471,873	5.20%	33	2.92%
\$650,000 > and <= \$700,000	12,181,132	3.10%	18	1.59%
\$700,000 > and <= \$750,000	21,663,898	5.51%	30	2.65%
\$750,000 > and <= \$800,000	10,929,048	2.78%	14	1.24%
\$800,000 > and <= \$850,000	8,295,206	2.11%	10	0.88%
\$850,000 > and <= \$900,000	7,912,657	2.01%	9	0.80%
\$900,000 > and <= \$950,000	7,393,046	1.88%	8	0.71%
\$950,000 > and <= \$1,000,000	5,856,801	1.49%	6	0.53%
> \$1,000,000	19,949,714	5.07%	16	1.41%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



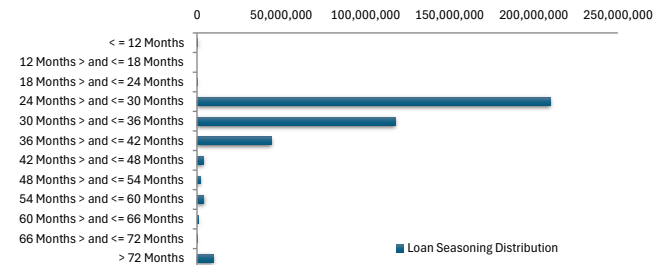
**Balance Distribution (Consolidated)**

Current Balance	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,469,025	0.63%	73	8.15%
\$100,000 > and <= \$150,000	3,461,165	0.88%	27	3.01%
\$150,000 > and <= \$200,000	9,751,982	2.48%	56	6.25%
\$200,000 > and <= \$250,000	14,199,021	3.61%	63	7.03%
\$250,000 > and <= \$300,000	15,694,049	3.99%	57	6.36%
\$300,000 > and <= \$350,000	26,400,236	6.71%	82	9.15%
\$350,000 > and <= \$400,000	32,603,770	8.29%	86	9.60%
\$400,000 > and <= \$450,000	37,275,471	9.48%	88	9.82%
\$450,000 > and <= \$500,000	29,482,146	7.49%	62	6.92%
\$500,000 > and <= \$550,000	34,118,742	8.67%	65	7.25%
\$550,000 > and <= \$600,000	33,243,595	8.45%	58	6.47%
\$600,000 > and <= \$650,000	20,573,060	5.23%	33	3.68%
\$650,000 > and <= \$700,000	16,860,457	4.29%	25	2.79%
\$700,000 > and <= \$750,000	22,457,569	5.71%	31	3.46%
\$750,000 > and <= \$800,000	11,720,395	2.98%	15	1.67%
\$800,000 > and <= \$850,000	9,960,941	2.53%	12	1.34%
\$850,000 > and <= \$900,000	8,752,590	2.22%	10	1.12%
\$900,000 > and <= \$950,000	9,268,784	2.36%	10	1.12%
\$950,000 > and <= \$1,000,000	5,846,498	1.49%	6	0.67%
> \$1,000,000	49,268,915	12.52%	37	4.13%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>



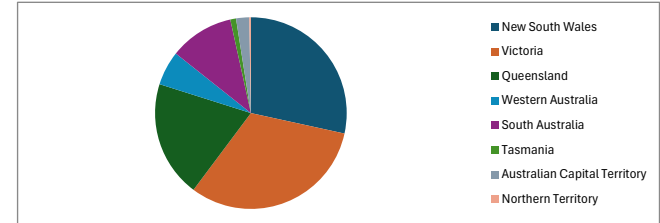
**Loan Seasoning Distribution**

Seasoning (Months)	Balance	% Balance	Loan Count	% Loan Count
<= 12 Months	582,257	0.15%	1	0.09%
12 Months > and <= 18 Months	0	0.00%	0	0.00%
18 Months > and <= 24 Months	321,503	0.08%	4	0.35%
24 Months > and <= 30 Months	210,046,599	53.39%	564	49.87%
30 Months > and <= 36 Months	117,653,332	29.91%	340	30.06%
36 Months > and <= 42 Months	44,392,730	11.28%	121	10.70%
42 Months > and <= 48 Months	3,774,948	0.96%	11	0.97%
48 Months > and <= 54 Months	1,923,052	0.49%	7	0.62%
54 Months > and <= 60 Months	3,972,376	1.01%	19	1.68%
60 Months > and <= 66 Months	728,379	0.19%	2	0.18%
66 Months > and <= 72 Months	348,819	0.09%	2	0.18%
> 72 Months	9,664,417	2.46%	60	5.31%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



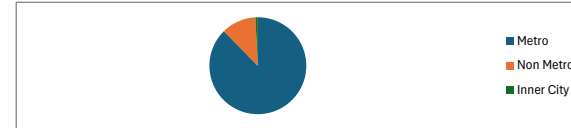
### Geographic Distribution

Jurisdiction State	Balance	% Balance	Loan Count (Consol.)	% Loan Count
New South Wales	111,838,432	28.43%	214	23.88%
Victoria	125,088,743	31.80%	276	30.80%
Queensland	77,320,635	19.65%	194	21.65%
Western Australia	22,806,149	5.80%	78	8.71%
South Australia	42,761,232	10.87%	104	11.61%
Tasmania	3,795,205	0.96%	12	1.34%
Australian Capital Territory	8,746,535	2.22%	16	1.79%
Northern Territory	1,051,480	0.27%	2	0.22%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>



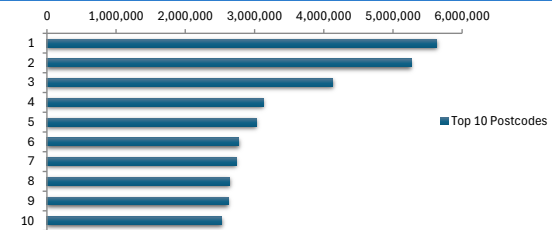
### Locality

S&P Category	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Metro	344,773,530	87.64%	751	83.82%
Non Metro	45,428,145	11.55%	134	14.96%
Inner City	3,206,736	0.82%	11	1.23%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>



### Top 10 Postcodes

Postcode	Balance	% Balance	Loan Count (Consol.)	% Loan Count
3029	5,631,520	1.43%	12	1.34%
3977	5,262,440	1.34%	13	1.45%
3064	4,130,078	1.05%	9	1.00%
3337	3,124,232	0.79%	7	0.78%
3750	3,027,501	0.77%	7	0.78%
2914	2,773,419	0.70%	4	0.45%
4551	2,738,042	0.70%	5	0.56%
4207	2,643,877	0.67%	7	0.78%
3978	2,617,593	0.67%	5	0.56%
2560	2,529,829	0.64%	6	0.67%
<b>Total</b>	<b>34,478,531</b>	<b>8.76%</b>	<b>75</b>	<b>8.37%</b>



### Documentation

Document Type	Balance	% Balance	Loan Count	% Loan Count
Full Doc	393,408,411	100.00%	1,131	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



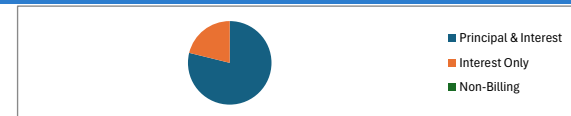
### Rate Type

Rate Type	Balance	% Balance	Loan Count	% Loan Count
Variable Rate	393,408,411	100.00%	1,131	100.00%
Fixed Rate	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



### Repayment Type

Repayment Type	Balance	% Balance	Loan Count	% Loan Count
Principal & Interest	310,166,970	78.84%	906	80.11%
Interest Only	83,241,441	21.16%	225	19.89%
Non-Billing	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



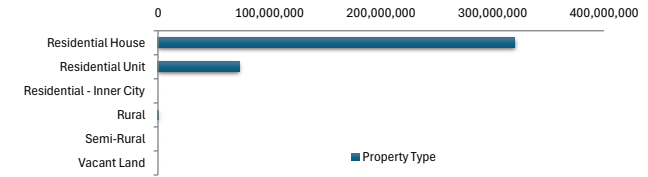
**Loan Type**

Product Category	Balance	% Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	393,408,411	100.00%	1,131	100.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



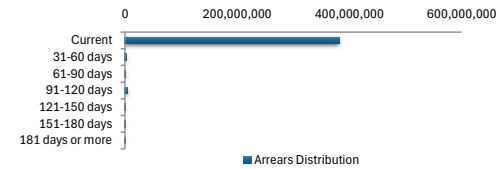
**Property Type**

Property Type	Balance	% Balance	Loan Count (Consol.)	% Loan Count
Residential House	319,979,690	81.34%	721	80.47%
Residential Unit	72,710,062	18.48%	173	19.31%
Residential - Inner City	0	0.00%	0	0.00%
Rural	718,659	0.18%	2	0.22%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>



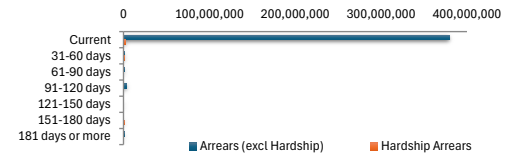
**Arrears Distribution**

Arrears Band	Balance	% Balance	Loan Count	% Loan Count
Current	381,992,793	97.10%	1,109	98.05%
31-60 days	2,374,202	0.60%	7	0.62%
61-90 days	1,804,090	0.46%	2	0.18%
91-120 days	3,896,511	0.99%	6	0.53%
121-150 days	1,101,946	0.28%	2	0.18%
151-180 days	1,121,340	0.29%	3	0.27%
181 days or more	1,117,529	0.28%	2	0.18%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



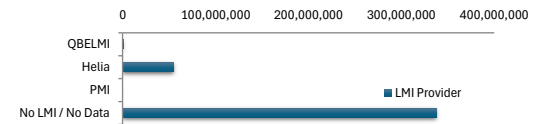
**Hardships**

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	379,810,062	1,109	2,182,731	0	381,992,793
31-60 days	1,224,576	4	1,149,626	3	2,374,202
61-90 days	1,315,774	1	488,315	1	1,804,090
91-120 days	3,593,311	5	303,200	1	3,896,511
121-150 days	530,633	1	571,313	1	1,101,946
151-180 days	417,375	1	703,966	2	1,121,340
181 days or more	729,086	1	388,442	1	1,117,529
<b>Total</b>	<b>387,620,818</b>	<b>1,122</b>	<b>5,787,593</b>	<b>9</b>	<b>393,408,411</b>



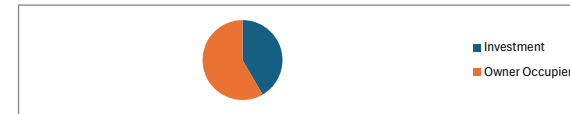
**LMI Provider**

LMI Provider	Balance	% Balance	Loan Count (Consol.)	% Loan Count
QBELMI	953,153	0.24%	4	0.45%
Helia	54,428,508	13.84%	132	14.73%
PMI	0	0.00%	0	0.00%
No LMI / No Data	338,026,750	85.92%	760	84.82%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>896</b>	<b>100.00%</b>



**Property Occupancy**

Property Occupancy	Balance	% Balance	Loan Count	% Loan Count
Investment	163,630,543	41.59%	456	40.32%
Owner Occupier	229,777,868	58.41%	675	59.68%
<b>Total</b>	<b>393,408,411</b>	<b>100.00%</b>	<b>1,131</b>	<b>100.00%</b>



**Default Statistics**

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	5,270,405.17	8
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Redu	0.00	0.00
Accumulated Losses covered by E	0.00	N/A