



OVANTI LIMITED (ASX: OVT)
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Company Announcements Office
Australian Securities Exchange

**OVANTI RECEIVES INCOMPLETE, NON-BINDING OFFER FOR ITS 21% STAKE IN
MALAYSIAN LENDING BUSINESS I.DESTINASI SDN BHD**

Ovanti Limited (ASX:OVT) (“the Company”) is pleased to announce that it has recently received a non-binding, confidential and incomplete offer for its 3,360,000 shares (representing 21% of the total issued capital) in i.Destinasi Sdn Bhd (“IDSB”).

The offer presented to the board for the 21% stake in IDSB was for RM40,000,000.00. The board is currently attempting to establish the bona fides of the offer, including the identity of the underlying offeror. In addition, the board are in the process of engaging an independent valuer and corporate advisor in Malaysia to provide further information to the board in relation to the Company’s investment in IDSB.

The Company will update the market with any further developments in relation to the offer if and when they come to hand.

The release of this announcement was authorised by the Board of the Company.

ENDS

About Ovanti Limited (ASX:OVT):

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company’s core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company’s business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provided mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.