

# Form 604

## Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme **PM Capital Global Opportunities Fund Limited (ASX: PGF)**

ACN/ARSN **166 064 875**

#### 1. Details of substantial holder (1)

Name Regal Partners Limited (ACN 129 188 450) (**RPL**), New Highland Pty Limited (ACN 121 604 500) as trustee for the King Family Trust and New Highland Pty Limited (ACN 121 604 500) as trustee for the Philip King Family Trust (together, the **New Highland Parties**) and Philip King

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on

8 / 8 / 2024

The previous notice was given to the company on

22 / 12 / 2023

The previous notice was dated

20 / 12 / 2023

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	65,510,087 <sup>1</sup>	16.01%	64,090,648 <sup>2</sup>	13.60%

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/8/2024	Regal Partners Limited, The New Highland Parties and Philip King	Partial dilution of interest due to 61,450,528 new fully paid ordinary shares in PGF being issued to wholesale & sophisticated investors pursuant to a placement announced on 30 July 2024.  Further changes in interest due to the sale or transfer of fully paid ordinary shares in PGF by Paul Moore, Roaring Lion Pty Ltd, Horizon Investments Australia Pty Ltd and others (the <b>PM Entities</b> ) as set out in the substantial holder notices of the PM Entities lodged 11 March 2024 and	None	64,090,648 fully paid ordinary shares	64,090,648

<sup>1</sup> As notified to RPL.

<sup>2</sup> As notified to RPL.

		12 August 2024.			
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#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:<sup>3</sup>

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Regal Partners Limited	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Relevant interest under section 608(1)(c) of the Corporations Act 2001 (Cth) (the <b>Corporations Act</b> ) pursuant to the terms of converting redeemable preference shares issued as partial consideration for the acquisition by RPL of 100% of the issued share capital of PM Capital Limited ( <b>Converting Share Terms</b> ), as described in RPL's ASX Announcement dated 3 November 2023.  A copy of the Converting Share Terms are annexed as Annexure A to RPL's, The New Highland Parties' and Philip King's notice lodged 22 December 2023.	45,082,615 fully paid ordinary shares	45,082,615
Regal Partners Limited	Roaring Lion P/L <Roaring Lion Super Fund>	Roaring Lion P/L <Roaring Lion Super Fund>	As above.	19,008,033 fully paid ordinary shares	19,008,033
The New Highland Parties and Philip King	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Morgan Stanley (custodian) / HSBC Custody Nom (Aust) (sub-custodian)	Relevant interest in securities in which RPL has a relevant interest by virtue of section 608(3) of the Corporations Act.	45,082,615 fully paid ordinary shares	45,082,615
The New Highland Parties and Philip King	Roaring Lion P/L <Roaring Lion Super Fund>	Roaring Lion P/L <Roaring Lion Super Fund>	As above.	19,008,033 fully paid ordinary shares	19,008,033

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Regal Partners Limited	Level 47, 1 Macquarie Place Sydney NSW 2000
The New Highland Parties	Level 47, 1 Macquarie Place Sydney NSW 2000
Philip King	Level 47, 1 Macquarie Place Sydney NSW 2000

<sup>3</sup> As notified to RPL.

**Signature**

print name Ian Cameron

capacity Company Secretary, RPL

sign here



date

08/12/2024

print name Philip King

Capacity Director of New Highland Pty Limited, and personally

sign here



date

08/12/2024

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.