

BOARD & MANAGEMENT

Glenn Davis - Chair
Michael Schwarz - MD
Gary Ferris - NED
Jarek Kopias - Co Sec

CAPITAL STRUCTURE

Ordinary Shares
Issued 163.2M

Options
Issued 3.0M

Performance rights
Issued 3.6M

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RESULTS OF SHARE PURCHASE PLAN

iTech Minerals Ltd (**iTech** or **Company**) (ASX: **ITM**) announces the results of the Company's Share Purchase Plan (SPP), which closed on 7 August 2024. The SPP complemented the Company's recent placement to sophisticated and institutional investors to raise \$1.8 million (Placement).

The Company's SPP was targeting \$1 million and received subscriptions for \$1.1 million. iTech will accept applications for all subscriptions and there will be no scale back of the 15.5 million new fully paid ordinary shares issued under the SPP, which will rank equally with existing shares from their date of issue. The new shares will be issued at \$0.071 each, which is the same price offered in the Placement, and have been allotted today, 13 August 2024.

The proceeds of the SPP and Placement will be used to fund drilling at the Scimitar Cu-Au-Ag Prospect, regional Cu-Au-Ag and Li exploration at Reynolds Range, Lacroma and Sugarloaf metallurgy, graphite pilot plant scoping study and working capital.

"On behalf of the Board of iTech Minerals, I would like to sincerely thank our shareholders for their ongoing support through this capital raising. iTech is now funded to complete continue with our graphite programs on the Eyre Peninsula and commence a broader exploration program at our newly acquired Reynolds Range Project in the Northern Territory."

Managing Director - Mike Schwarz

For further information please contact the authorising officer Michael Schwarz:

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