



14 August 2024

Company Announcements Office  
Australian Securities Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

## 2024 FULL YEAR RESULTS – APPENDIX 4E

Seven Group Holdings Limited (ASX: SVW) attaches the Appendix 4E for the year ended 30 June 2024.

This release has been authorised to be given to ASX by the Board of Seven Group Holdings Limited.

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**Seven Group Holdings Limited** is an Australian diversified operating group, with market leading businesses across industrial services, energy and media. In industrial services, SGH owns WesTrac, Boral and Coates. WesTrac is the sole authorised Caterpillar dealer in Western Australia, New South Wales and the Australian Capital Territory. Boral is Australia's largest and leading integrated construction materials business. Coates is Australia's largest industrial and general equipment hire business. In Energy, SGH has a 30.0% shareholding in Beach Energy, as well as interests in other energy assets in Australia and the United States. In Media, SGH has a 40.2% shareholding in Seven West Media, one of Australia's largest multiple platform media companies, including the Seven Network, 7plus and The West Australian.

**WesTrac**

**Coates**



**SGH | Energy**

**Seven Group Holdings Limited** | ABN 46 142 003 469

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Appendix 4E  
2024



**SGH**

Disciplined Execution

# Appendix 4E

SEVEN GROUP HOLDINGS LIMITED AND ITS CONTROLLED ENTITIES  
ABN 46 142 003 469  
FOR THE YEAR ENDED 30 JUNE 2024

## RESULTS FOR ANNOUNCEMENT TO THE MARKET

<b>REPORTED</b>				<b>\$m</b>
Revenue from ordinary activities (continuing operations)	up	10.3%	to	10,617.5
Net profit from ordinary activities after income tax attributable to members	down	23.1%	to	464.4
Net profit for the year attributable to members	down	22.2%	to	464.4

<b>UNDERLYING</b>				<b>\$m</b>
Revenue from ordinary activities (continuing operations)	up	10.2%	to	10,605.2
Net profit before net finance expense and income tax from ordinary activities (continuing operations)	up	19.6%	to	1,419.2
Net profit for the year attributable to members	up	30.0%	to	850.3

<b>DIVIDENDS</b>	<b>Amount per security</b>	<b>Franked amount per security</b>
Interim - ordinary shares	23 cents	23 cents
Final - ordinary shares	30 cents	30 cents
Record date for determining entitlements to the dividend		5.00pm on 20 August 2024
Date the final dividend is payable		2 September 2024

## NET TANGIBLE ASSET BACKING

Net tangible asset backing per ordinary share: \$4.67 (June 2023: \$4.65).

This has been calculated by dividing the net assets (including ROU assets) attributable to equity holders of the Company less intangible assets by the number of ordinary shares at 30 June 2024.

## COMMENTARY ON RESULTS

Detailed commentary on the results for the year is contained in the Operating & Financial Review section of the accompanying 2024 Annual Report. This Report should be read in conjunction with the 2024 Annual Report and any public announcements made by the Company in accordance with the continuous disclosure requirements arising under the Corporations Act 2001 and ASX Listing Rules.

## ENTITIES OVER WHICH CONTROL, JOINT CONTROL OR SIGNIFICANT INFLUENCE WAS GAINED OR LOST DURING THE PERIOD

### Entities over which control was lost

Control over the entities listed below was lost during the year as the sale of these entities to Atlas Copco Sickla Holdings AB was completed on 5 December 2023.

AllightPrimax FZCO	Sykes Fleet Services Pty Limited
Sykes New Zealand Limited	Sykes Group Pty Limited
Primax USA Inc	

The entities' results for the period to 5 December 2023 are included within the Other Investments segment.

Control over the entities listed below was lost during the year as the sale of these entities to Mitsubishi Corporation was completed on 2 April 2024.

PT Coates Hire Indonesia	PT Coates Services Indonesia
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The entities' results for the period to 2 April 2024 are included within the Coates segment.

Refer to Note 31: Disposal of businesses for further detail.

## AUDIT

This report is based on accounts that have been audited.

# Appendix 4E

SEVEN GROUP HOLDINGS LIMITED AND ITS CONTROLLED ENTITIES  
ABN 46 142 003 469  
FOR THE YEAR ENDED 30 JUNE 2024

## RESULTS FOR ANNOUNCEMENT TO THE MARKET UNDERLYING TRADING PERFORMANCE

	Underlying trading performance <sup>(a)</sup>			Significant item <sup>(b)</sup>			Reported statutory results		
	Cont \$m	Discont \$m	Total \$m	Cont \$m	Discont \$m	Total \$m	Cont \$m	Discont \$m	Total \$m
<b>YEAR ENDED 30 JUNE 2024</b>									
Revenue	10,605.2	-	10,605.2	12.3	-	12.3	10,617.5	-	10,617.5
Other income	35.1	-	35.1	-	-	-	35.1	-	35.1
Share of results from equity accounted investees	157.5	-	157.5	(275.7)	-	(275.7)	(118.2)	-	(118.2)
Net gain on disposal of controlled entities	-	-	-	76.3	-	76.3	76.3	-	76.3
Impairment of equity accounted investees	-	-	-	(135.3)	-	(135.3)	(135.3)	-	(135.3)
Expenses excluding depreciation and amortisation	(8,867.9)	-	(8,867.9)	(34.1)	-	(34.1)	(8,902.0)	-	(8,902.0)
<b>Profit before depreciation, amortisation, net finance expense and income tax</b>	<b>1,929.9</b>	-	<b>1,929.9</b>	<b>(356.5)</b>	-	<b>(356.5)</b>	<b>1,573.4</b>	-	<b>1,573.4</b>
Depreciation and amortisation	(510.7)	-	(510.7)	5.3	-	5.3	(505.4)	-	(505.4)
<b>Profit before net finance expense and income tax</b>	<b>1,419.2</b>	-	<b>1,419.2</b>	<b>(351.2)</b>	-	<b>(351.2)</b>	<b>1,068.0</b>	-	<b>1,068.0</b>
Net finance expense	(293.5)	-	(293.5)	(8.7)	-	(8.7)	(302.2)	-	(302.2)
<b>Profit before income tax</b>	<b>1,125.7</b>	-	<b>1,125.7</b>	<b>(359.9)</b>	-	<b>(359.9)</b>	<b>765.8</b>	-	<b>765.8</b>
Income tax expense	(211.6)	-	(211.6)	(32.1)	-	(32.1)	(243.7)	-	(243.7)
<b>Profit for the year</b>	<b>914.1</b>	-	<b>914.1</b>	<b>(392.0)</b>	-	<b>(392.0)</b>	<b>522.1</b>	-	<b>522.1</b>
<b>Profit for the year attributable to:</b>									
Equity holders of the Company	850.3	-	850.3	(385.9)	-	(385.9)	464.4	-	464.4
Non-controlling interest	63.8	-	63.8	(6.1)	-	(6.1)	57.7	-	57.7
<b>Profit for the year</b>	<b>914.1</b>	-	<b>914.1</b>	<b>(392.0)</b>	-	<b>(392.0)</b>	<b>522.1</b>	-	<b>522.1</b>
<b>EARNINGS PER SHARE</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>				<b>\$</b>	<b>\$</b>	<b>\$</b>
Basic earnings per share	2.31	-	2.31				1.26	-	1.26
Diluted earnings per share	2.26	-	2.26				1.23	-	1.23
<b>YEAR ENDED 30 JUNE 2023</b>									
Revenue	9,626.5	-	9,626.5	-	-	-	9,626.5	-	9,626.5
Other income	39.1	-	39.1	2.3	-	2.3	41.4	-	41.4
Share of results from equity accounted investees	195.0	-	195.0	4.6	-	4.6	199.6	-	199.6
Impairment of equity accounted investee	-	-	-	(75.9)	-	(75.9)	(75.9)	-	(75.9)
Net loss from discontinued operations	-	-	-	-	(10.9)	(10.9)	-	(10.9)	(10.9)
Expenses excluding depreciation and amortisation	(8,172.1)	-	(8,172.1)	33.1	-	33.1	(8,139.0)	-	(8,139.0)
<b>Profit before depreciation, amortisation, net finance expense and income tax</b>	<b>1,688.5</b>	-	<b>1,688.5</b>	<b>(35.9)</b>	<b>(10.9)</b>	<b>(46.8)</b>	<b>1,652.6</b>	<b>(10.9)</b>	<b>1,641.7</b>
Depreciation and amortisation	(502.0)	-	(502.0)	(9.6)	-	(9.6)	(511.6)	-	(511.6)
<b>Profit before net finance expense and income tax</b>	<b>1,186.5</b>	-	<b>1,186.5</b>	<b>(45.5)</b>	<b>(10.9)</b>	<b>(56.4)</b>	<b>1,141.0</b>	<b>(10.9)</b>	<b>1,130.1</b>
Net finance expense	(283.4)	-	(283.4)	8.6	-	8.6	(274.8)	-	(274.8)
<b>Profit before income tax</b>	<b>903.1</b>	-	<b>903.1</b>	<b>(36.9)</b>	<b>(10.9)</b>	<b>(47.8)</b>	<b>866.2</b>	<b>(10.9)</b>	<b>855.3</b>
Income tax (expense)/benefit	(200.2)	-	(200.2)	(9.6)	1.0	(8.6)	(209.8)	1.0	(208.8)
<b>Profit for the year</b>	<b>702.9</b>	-	<b>702.9</b>	<b>(46.5)</b>	<b>(9.9)</b>	<b>(56.4)</b>	<b>656.4</b>	<b>(9.9)</b>	<b>646.5</b>
<b>Profit for the year attributable to:</b>									
Equity holders of the Company	654.1	-	654.1	(50.3)	(7.2)	(57.5)	603.8	(7.2)	596.6
Non-controlling interest	48.8	-	48.8	3.8	(2.7)	1.1	52.6	(2.7)	49.9
<b>Profit for the year</b>	<b>702.9</b>	-	<b>702.9</b>	<b>(46.5)</b>	<b>(9.9)</b>	<b>(56.4)</b>	<b>656.4</b>	<b>(9.9)</b>	<b>646.5</b>
<b>EARNINGS PER SHARE</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>				<b>\$</b>	<b>\$</b>	<b>\$</b>
Basic earnings per share	1.80	-	1.80				1.66	(0.02)	1.64
Diluted earnings per share	1.78	-	1.78				1.65	(0.02)	1.63

(a) Underlying trading performance is comprised of reported statutory results less significant items. This is separately disclosed and reconciled to statutory performance to assist users in understanding the financial performance of the Group.

(b) Detailed information regarding the composition of significant items is provided in Note 3: Significant Items.



## Corporate Directory

### Head Office and Registered Office

#### Seven Group Holdings Limited

ABN: 46 142 003 469  
Level 30, 175 Liverpool Street  
Sydney NSW 2000  
02 8777 7574

### Key Operating Businesses

#### WesTrac WA

128–136 Great Eastern Highway  
South Guildford WA 6055  
08 9377 9444

#### WesTrac NSW

1 WesTrac Drive  
Tomago NSW 2322  
02 4964 5000

#### WesTrac ACT

78 Sheppard Street  
Hume ACT 2620  
02 6290 4500

#### Coates – Head Office

Level 1, 201 Coward Street  
Mascot NSW 2020  
13 15 52

#### Coates – East Business Unit

6 Greenhills Avenue  
Moorebank NSW 2170  
13 15 52

#### Coates – South Business Unit

120 South Gippsland Highway  
Dandenong VIC 3175  
13 15 52

#### Coates – North Business Unit

56–61 Meakin Road  
Meadowbrook QLD 4131  
13 15 52

#### Coates – West Business Unit

18 Wheeler Street  
Belmont WA 6104  
13 15 52

#### Boral

Level 3, Triniti 2  
39 Delhi Road  
North Ryde NSW 2113  
02 9220 6300

#### Allight

12 Hoskins Road  
Landsdale WA 6065  
08 9302 7000

#### SGH Energy

Level 4, 160 Harbour Esplanade  
Docklands VIC 3008  
03 8628 7277