



Papyrus Australia Limited (ASX: PPY)

ASX Announcement

PAPYRUS REGISTERS PROVISIONAL PATENT APPLICATION FOR ITS TECHNOLOGY

14 August 2024

Papyrus Australia Ltd ("Papyrus") is pleased to announce the successful registration of a provisional patent application for Production of a Mouldable Cellulosic Fibrous Pulp, Patent Application Number: 2024902468, on the 14 August 2024. This new patent represents a significant advancement in our proprietary technology which will now extend the application of our innovative technology into the realm of food contact grade packaging and other advanced packaging applications.

The implementation of the technology will enable a much broader range of applications and end uses for the moulded fibre products being produced. The new provisional patent underscores our commitment to leveraging our sustainable, environmentally friendly technology. Our advanced technology utilises agricultural waste, specifically banana plantation waste, to produce natural, high-quality, low impact packaging products. This aligns with our vision of reducing environmental impact while providing practical and sustainable packaging solutions.

The provisional patent application marks an important step in our journey to diversify and expand our product offerings. The potential to develop food contact grade packaging will open new market opportunities and further position Papyrus as a leader in the sustainable packaging industry.

Papyrus Australia's Chairman, Mr. Al Jawhari, commented, "The registration of this provisional patent is a testament to our team's dedication and innovation. We are excited about the potential this new application holds for us and our stakeholders. By expanding into food contact grade packaging, we are not only broadening our market reach but also reinforcing our commitment to sustainability and environmental stewardship."

The Company will continue to update the market on the progress of this patent application and related developments. We thank our shareholders for their ongoing support as we drive forward with our mission to revolutionize the packaging industry with sustainable solutions.

This announcement has been authorised for release by the Board of Papyrus Australia Limited.

About Papyrus Australia Limited

Papyrus Australia Limited is an innovative company focused on the sustainable development of packaging and agricultural products made from banana fibre. Through our proprietary technology, we transform agricultural waste into valuable, eco-friendly products, contributing to a greener and more sustainable future.