



PRESS RELEASE

CHAMPION IRON TO HOLD ITS ANNUAL GENERAL MEETING OF SHAREHOLDERS ON AUGUST 28, 2024 (MONTRÉAL) / AUGUST 29, 2024 (SYDNEY)

Montréal, August 14, 2024 [Sydney, August 15, 2023] - Champion Iron Limited [TSX: CIA] [ASX: CIA] [OTCQX: CIAFF] ("Champion" or the "Company") announces that, further to the various filings previously made in this regard, its Annual General Meeting of Shareholders (the "Meeting") will be held on Wednesday, August 28, 2024, at 5:00 PM (Montréal time) / Thursday, August 29, 2024, at 7:00 AM (Sydney time). Information relating to the Meeting can be found under the Company's filings on SEDAR+ (www.sedarplus.ca), the ASX (www.asx.com.au), and the Company's website under the Investors section (www.championiron.com).

The specific details for the Meeting are as follows:

Date:	Wednesday, August 28, 2024 (Montréal) Thursday, August 29, 2024 (Sydney)
Time:	5:00 PM (Montréal) 7:00 AM (Sydney)
Location:	McCarthy Tétrault LLP 1000 De La Gauchetière Street West, Suite MZ400 Montréal, Québec H3B 0A2

A live audio webcast will be available the day of the meeting and the webcast recording will be accessible through Champion's website at www.championiron.com/investors/events-presentations.

Access to the webcast:

Tel. local & overseas:	[+1] 416 764 8688
Tel. North America:	[+1] 888 390 0546
Tel. Australia:	1800 076 068
Webcast:	www.championiron.com/investors
Replay overseas:	[+1] 416 764 8677
Replay N. America:	[+1] 888 390 0541
Replay pass code:	978401 #
Replay expiration:	Wednesday, September 4, 2024, at 11:59 PM (Montréal) Thursday, September 5, 2024, 1:59 PM (Sydney)

About Champion Iron Limited

Champion, through its wholly-owned subsidiary Quebec Iron Ore Inc., owns and operates the Bloom Lake Mining Complex, located on the south end of the Labrador Trough, approximately 13 km north of Fermont, Québec. Bloom Lake is an open-pit operation with two concentrators that primarily source energy from renewable hydroelectric power. The two concentrators have a combined nameplate capacity of 15 Mtpa and produce low contaminant high-grade 66.2% Fe iron ore concentrate with a proven ability to produce a 67.5% Fe direct reduction quality iron ore concentrate. Benefiting from one of the highest purity resources globally, the Company is investing to upgrade half of the Bloom Lake mine capacity to a direct reduction quality pellet feed iron ore with up to 69% Fe. Bloom Lake's high-grade and low contaminant iron ore products have attracted a premium to the Platts IODEX 62% Fe iron ore benchmark. The Company ships iron ore concentrate from Bloom Lake by rail, to a ship loading port in Sept-Îles, Québec, and has delivered its iron ore concentrate globally, including in China, Japan, the Middle East, Europe, South Korea, India and Canada. In addition to Bloom Lake, Champion owns a portfolio of exploration and development projects in the Labrador Trough, including the Kamistiatusset Project, located a few kilometres south-east of Bloom Lake, and the Cluster II portfolio of properties, located within 60 km south of Bloom Lake.

For further information, please contact:

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For additional information on Champion Iron Limited, please visit our website at: www.championiron.com.

This press release has been authorized for release to the market by the CEO of Champion Iron Limited, David Cataford.