

ASX AND MEDIA RELEASE

Friday, 16 August 2024

Resolution regarding dispute with Tim McGowen

Sequoia Financial Group Ltd (ASX:SEQ) (the Company) is pleased to announce that the dispute with Mr. Tim McGowen relating to the purchase of the issued share capital in Informed Investor, Share Cafe and Corporate Connect Research has been resolved by the parties. The terms of settlement, which are confidential between the parties, were made without admission of liability by either party and concludes the matter.

There will be no material impact to the Company's FY 2024 financial results except for some legal costs. The settlement amount has been fully provided in prior financial years.

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This announcement was authorised for release by the Board of Directors.

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ABOUT SEQUOIA FINANCIAL GROUP LTD

ASX-listed Sequoia Financial Group Ltd (ASX: SEQ) is an integrated financial services company providing products and services to self-directed retail and wholesale clients and those of third-party professional service firms.

It provides:

- Investment and superannuation products
- Wealth management and advisory services
- Corporate advisory and capital markets expertise
- Retail, wholesale and institutional trading platforms
- Market data and financial news services

Sequoia operates various AFS Licences.