

LETTER TO OPTION HOLDERS

Adelaide, Australia, 16 August 2024: Australian medical technology company LBT Innovations Limited (ASX: LBT) (**LBT** or the **Company**), a leader in microbiology automation using artificial intelligence, provides a copy of a letter posted today to the remaining holders of listed options expiring 15 September 2024 (ASX: LBT0).

Approved for release by the Chair of the LBT Board.

– ENDS –

About LBT Innovations

LBT Innovations (LBT) provides intelligent automation solutions to microbiology laboratories. Based in Adelaide, South Australia, the Company has developed a best-in-class technology, the Automated Plate Assessment System (APAS® Independence), using artificial intelligence and machine learning software to automate the imaging, analysis and interpretation of microbiology culture plates. The technology remains the only US FDA-cleared artificial intelligence technology for automated culture plate reading and is being commercialised through LBT's wholly owned subsidiary Clever Culture Systems AG (CCS). The product is currently being sold to microbiology laboratories in the pharmaceutical manufacturing sector for the reading of environmental monitoring culture plates and to clinical laboratories as an in vitro diagnostic for infectious diseases. Thermo Fisher Scientific, Inc is exclusive distributor of the APAS® Independence to clinical customers in the United States and selected countries in Europe.

INVESTOR ENQUIRIES

LBT Innovations
Brent Barnes Chief Executive Officer & Managing Director Tel: +61 8 8227 1555 E: info@lbtinnovations.com

13 August 2024

No. of options held 7 August 2024 <insert number>

NOTIFICATION OF EXPIRY OF OPTIONS

Dear Option Holder

At the close of business on 7 August 2024, you were a registered holder of LBT Innovations Limited ("LBT" or the "Company") listed options (ASX: LBTO) ("Options"). You may have received these Options as a participant in the rights issue (refer ASX Announcement 15 November 2023) or the placement of the rights issue shortfall, or you may have subsequently purchased the Options on market.

This letter notifies you of the impending expiry of the listed Options at 5.00pm (Adelaide time) on 15 September 2024. It also sets out your alternative courses of action prior to expiry and provides information about recent market prices of the Company's Shares.

Each Option is exercisable into one fully paid ordinary share in the Company upon payment of the exercise price of \$0.005 per Option prior to the expiry date of 15 September 2024.

As a holder of the Options you have three choices available to you:

1. Exercise all or a portion of your Options

To exercise your Options your cleared funds must be received by the Company by no later than 5.00pm (Adelaide time) on Sunday 15 September 2024. An Option Expiry Notice is attached, however you may request a replacement notice and payment details from the Company +61 8 8227 1555 during office hours.

2. Sell all or a portion of your Options on market

If you do not wish to exercise your Options, you may wish to consider selling your Options on the ASX. Your Options are currently trading on the ASX under the ASX code: LBTO. The Options will cease trading at the close of trading on the ASX on Monday 9 September 2024.

3. Do nothing and allow your Options to lapse

If you do not take any action per alternatives one and two above, the Options will expire and your right to purchase shares at \$0.005 will lapse.

In accordance with the ASX Listing Rules the Company advises the following:

- The number of Options you held at the close of business on 7 August 2024 is set out above.
- Each Option entitles the holder to, on exercise, one fully paid ordinary share in the Company. If all current Options are exercised, 177,719,965 fully paid ordinary shares would be issued.
- The exercise price of the Options is \$0.005 per Option.
- The due date for payment of the exercise price is 5.00pm (Adelaide time) Sunday 15 September 2024.
- If cleared funds are not received by 5pm (Adelaide time) on Sunday 15 September 2024 then

your Options will expire with no value and no further entitlement will exist.

- Official quotation of the Company's Options on the ASX will cease at the close of trading on Monday 9 September 2024.
- There is no underwriting agreement in place for the exercise of the Options.
- The latest available market price of the Company's shares prior to the date of this notice was \$0.018 at the close of trading on 7 August 2024.
- The highest and lowest market prices of the Company's shares traded in the past three months immediately before close of business on 7 August 2024 were:
 - Highest: \$0.020 on 17 June, 13 June and 8 May 2024
 - Lowest: \$0.013 on 12 June, 2 July and 3 July 2024

Key Dates

- Monday 9 September 2024 Options cease trading on ASX.
- Sunday 15 September 2024 Options expiry date.

Your cleared funds must be received by the Company no later than 5.00pm (Adelaide time) on Sunday 15 September 2024.

Further Information

If you are unsure whether to exercise your Options you should contact your stockbroker, financial advisor or other professional advisor.

If you require help or more information on how to exercise your Options, please contact the Company on +61 8227 1555 or email info@lbtinnovations.com

Yours sincerely



Ray Ridge
Company Secretary
LBT Innovation Limited