

Clarification in Respect to Previous Announcements

Blue Energy Limited (ASX: BLU) (the Company) refers to previous announcements made by the Company.

The Company wishes to clarify information pertaining to the Environmental Authority P-EA-100196730 granted by the Queensland Department of Environment and Science (DES).

Following the grant of the EA by DES, Environmental Advocacy in Central Queensland Inc (EnvA-CQ) lodged an appeal in the Queensland Land Court regarding the decision by DES to award the EA to the Company (Appeal) in which the Company is named as a respondent. The Company continues to defend the Appeal.

The Company has previously referenced in certain announcements concerning the Appeal that:

- (a) the Environmental Defenders Office (EDO) lodged the Appeal;
- (b) EDO is a party to the Appeal;
- (c) EDO has challenged the Appeal; and
- (d) the Company has been joined to the Appeal by the EDO.

EnvA-CQ is represented by the EDO in the Appeal. The EDO is not a party to the Appeal and acts as legal representative of EnvA-CQ in the Appeal. The Company wishes to advise that any reference to EDO as set out above should be read as EnvA-CQ, as represented by EDO.

The Company apologises for any confusion that this may have caused.

As referenced in the June 2024 Quarterly (31 July 2024) the current status of the Appeal remains unchanged with the parties proceeding through the Court Managed Expert Evidence process. Further updates to the market will be made as developments occur.

By Authority of the Board per:

John Phillips
Managing Director
Blue Energy Limited