

19 August 2024

Lendlease Group 2024 Full Year Appendix 4E

Lendlease Group today announced its results for the year ended 30 June 2024. Attached is the Final Report (Appendix 4E).

ENDS

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Authorised for lodgement by the Lendlease Group Disclosure Committee



Lendlease Group

Appendix 4E

Lendlease Group (the Group) comprises Lendlease Corporation Limited (the Company) ABN 32 000 226 228 and Lendlease Trust (LLT) ARSN 128 052 595 the responsible entity of which is Lendlease Responsible Entity Limited ABN 72 122 883 185

Final Report for the financial year ended 30 June 2024
(previous corresponding period being the financial year ended 30 June 2023)

Results for Announcement to the Market

Loss After Tax	June 2024 \$m	June 2023 \$m	% Change
Revenue ¹	9,369	10,373	(9.7%)
Loss after tax attributable to securityholders ¹	(1,502)	(232)	Not applicable

1. Prior year includes continuing and discontinued operations.

Stapling of the Company Shares and LLT Units

Shares in the Company and units in LLT are traded as one security under the name of Lendlease Group on the Australian Securities Exchange (ASX). The Company is deemed to control LLT for accounting purposes and therefore LLT is consolidated into the Group's financial report. The issued units of LLT, however, are not owned by the Company and are therefore presented separately in the consolidated entity Statement of Financial Position within equity, notwithstanding that the unitholders of LLT are also the shareholders of the Company.

Dividends/Distributions

	Amount per security	Franked amount per security
Interim distribution – paid 13 March 2024	6.5 cents	-
Final dividend/distribution – payable 18 September 2024	9.5 cents	3.2 cents
Total amount per security	16.0 cents	3.2 cents

The final dividend/distribution is comprised of a dividend component franked to 100% of 3.2 cents per share payable by the Company and a trust distribution of 6.3 cents per unit payable by LLT.

The record date for determining entitlement to the final distribution is 26 August 2024 (Record Date) and the distribution is payable on 18 September 2024.

The Group's Distribution Reinvestment Plan (DRP) was reactivated in February 2011. The last date for receipt of an election notice for participation in the DRP is 27 August 2024. Subject to the rules of the DRP, the issue price is the arithmetic average of the daily volume weighted average price of Lendlease stapled securities traded on the Australian Securities Exchange for the period of five consecutive business days immediately following the Record Date, commencing on 27 August 2024. Stapled securities issued under the DRP rank equally with all other stapled securities on issue.

Additional Information

	June 2024	June 2023
Net tangible assets per security	\$6.07	\$7.85

The Annual General Meeting

The Annual General Meeting (AGM) of shareholders of Lendlease Corporation Limited and the general meeting of unitholders of Lendlease Trust (together, Lendlease Group) will be held at the Wesley Conference Centre, 220 Pitt Street, Sydney, NSW commencing at 10am on Friday 15 November 2024. Securityholders who are not able to physically attend the AGM will be able to participate, ask questions and vote at the meeting using technology. Full details of participation will be provided in the Notice of Meetings.

The remainder of the information requiring disclosure to comply with listing rule 4.3A is contained in the Performance and Outlook section of the June 2024 Directors' Report and the audited June 2024 Annual Consolidated Financial Report.