

ASX Announcement | 20 August 2024

# SUCCESSFUL COMPLETION OF CAPITAL RAISING

SRJ Technologies Group Plc (ASX:SRJ) (**SRJ** or the **Company**) is pleased to announce the successful completion of its capital raising, via its offer of new Chess Depositary Interests in the Company representing underlying ordinary shares in the Company (**New CDIs**), to new and existing investors first announced to ASX on 24 July 2024 (**Offer**).

## Placement

The conditional placement to sophisticated and professional investors in Australia, New Zealand, Hong Kong, Singapore, United Kingdom, and Jersey (**Placement**) has raised gross proceeds of approximately A\$13.5 million at a price of A\$0.055 per New CDI.

Following shareholder approval at the Company's recent Annual General Meeting, 245,454,545 New CDIs will be issued under the Placement. As previously announced to ASX Robin Pinchbeck (Non-Executive Chair) has subscribed for approximately £53,000 (A\$100,000) worth of New CDIs under the Placement in lieu of payment of director fees due to him in respect of his services for the period from October 2022 to July 2024. Additionally, Roger Smith has subscribed for \$10,000 worth of CDIs under the Placement (with shareholder approval being obtained in respect of this issue for the purposes of ASX Listing Rule 10.11 at the AGM held on 13 August 2024).

Settlement of the Placement took place on Monday, 19 August 2024 and 245,454,545 New CDIs issued under the Placement will commence trading on Wednesday, 21 August 2024.

## Security Purchase Plan

The security purchase plan to eligible security holders (**SPP**), at an offer price equal to the price under the Placement, has raised gross proceeds of A\$368,899.

Approximately 6,707,259 New CDIs were issued today under the SPP and will commence trading on Wednesday, 21 August 2024.

## Issue of New CDIs and options to certain advisors

The Company further advises that it has today issued new CDIs and options to the following advisors in connection with the successful completion of the capital raising (in accordance with the terms of the respective mandate letters entered into in connection with the capital raising and as approved by the members of the Company at the recent AGM held on 13 August 2024):

- 12,000,000 options to Bell Potter Securities Limited and Peloton Capital Pty Ltd
- 5,000,000 options and 2,666,667 new CDIs to Jindabyne Capital Pty Ltd

The issue of the 2,666,667 new CDIs to Jindabyne Capital Pty Ltd referred to above will commence trading on Wednesday, 21 August 2024.

## Conversion of convertible notes

The Company advises that A\$662,500 worth of convertible notes previously issued by the Company (in connection with the June 2024 capital raising first announced to ASX on 12 June 2024) have today

converted into 12,309,637 new CDIs (in accordance with the terms of the convertible notes), and will commence trading on Wednesday, 21 August 2024.

### Proceeds of Offer

As previously announced to ASX on 24 July 2024, the proceeds of the Offer raised via the Placement and SPP will be used to fund the cash component of the purchase price payable for the acquisition of the entire issued capital of Air Control Entech Limited (**ACE Acquisition**) and to provide working capital for the Combined Group post-completion.

The ACE Acquisition is expected to complete on Wednesday, 21 August 2024.

**Ends -**

FOR FURTHER INFORMATION PLEASE CONTACT

## INVESTORS

### Alexander Wood

CEO, SRJ Technologies

E. [info@srj-technologies.com](mailto:info@srj-technologies.com)

## MEDIA

### Emily Evans

Senior Media Advisor

E. [emily@hellospoke.com.au](mailto:emily@hellospoke.com.au)

PH. +61 401 337 959

This announcement has been approved for release by the Board.

### ABOUT SRJ TECHNOLOGIES

SRJ Technologies provides specialised engineering services and containment management solutions, elevating customer's integrity management performance.

We see real value in offering a wider range of asset integrity consulting services helping our customers to better understand the operational risks and where best to focus resource to minimise these risks.

SRJ's range of industry accredited products are designed to maintain and assure the integrity of pressure containment systems and therefore play an important role in the overall integrity of operating facilities.

Using pre-qualified service providers and manufacturers local to customer, SRJ is geolocation flexible and able to deliver a range of high quality, agile and cost-conscious solutions globally.