

**OVANTI LIMITED (ASX: OVT)**

(ACN 091 192 871)

c/- Prime Company Compliance  
Level 9, 505 Little Collins Street  
Melbourne VIC 3000  
Website: [www.ovanti.com](http://www.ovanti.com)  
Tel: +61 3 7002 5222  
Email: [enquiries@ovanti.com](mailto:enquiries@ovanti.com)

20 August 2024

Company Announcements Office  
Australian Securities Exchange

**UPDATE ON NON-BINDING OFFER FOR  
OVANTI'S 21% STAKE IN I.DESTINASI.SDN.BHD**

**Ovanti Limited (ASX: OVT) (Company or Ovanti)** is pleased to advise that it has, through one of its Malaysian-based directors, had further informal discussions with i.Destinasi.Sdn Bhd. ("IDSB").

Through those discussions, Ovanti has been informed of the identity and bona fides of the potential offeror for the Company's 21% stake in the business. Ovanti advises that the potential offeror is the majority shareholder in IDSB. IDSB were made aware that the Ovanti board have commissioned an independent, Malaysian-based firm to undertake a valuation exercise and that while discussions can continue to be ongoing, no final position will be determined by Ovanti until the conclusion of the independent valuation work.

We note the 14-day period identified in the initial offer letter to the Company has expired but dialogue is still ongoing between the parties as outlined above. We will inform the market of any material developments in regard to the Company's 21% stake in IDSB as and when they come to hand.

The release of this announcement was authorised by the Board of the Company.

**ENDS**

**About Ovanti Limited (ASX:OVT):**

Ovanti Limited (ASX:OVT) provides fintech and digital commerce software solutions and services that enable its institutional customers to securely authenticate end-user customers and process banking, purchase and payment transactions.

The Company's core technology platform enables large customer communities to connect to end user customers using any mobile device and integrate mobile technology throughout their existing business and customer product offerings. The Company's business divisions consist of Mobile Banking and Digital Payments which service leading banks in Malaysia and large telcos and corporates in Malaysia & Indonesia. Ovanti also works with telecommunication network providers to provide mobile OTT (over-the-top) services that leverage their subscriber base to build active communities.