

ASX Announcement

20 August 2024

**ADJUSTMENT TO EMPLOYEE OPTIONS EXERCISE PRICE  
EQUITY PLAN RULES AND ASX LISTING RULE 6.22**

IGNITE Limited (ASX: IGN) advises that the Board has determined under the Equity Plan Rules and ASX Listing Rule 6.22 to adjust the employee option exercise price of 3,291,667 options on issue, from \$0.08 per option to \$0.07625 per option.

The reason for the adjustment results from the recent 1 for 1 rights issue at \$0.05 per share, which price was below the market price (being the weighted average market price for the 5 trading days prior to the announcement of the rights issue, as provided in the ASX Listing Rule). Such adjustments are made to ensure equitable treatment for of all security holders.

**This announcement has been approved by the Board of Directors of Ignite Limited.**

**For enquiries please contact:** Cameron Judson on 1300 481 179