

ASX Announcement

20 August 2024

**ADJUSTMENT TO EMPLOYEE OPTIONS EXERCISE PRICE
EQUITY PLAN RULES AND ASX LISTING RULE 6.22**

IGNITE Limited (ASX: IGN) advises that the Board has determined under the Equity Plan Rules and ASX Listing Rule 6.22 to adjust the employee option exercise price of 3,291,667 options on issue, from \$0.08 per option to \$0.07625 per option.

The reason for the adjustment results from the recent 1 for 1 rights issue at \$0.05 per share, which price was below the market price (being the weighted average market price for the 5 trading days prior to the announcement of the rights issue, as provided in the ASX Listing Rule). Such adjustments are made to ensure equitable treatment for of all security holders.

This announcement has been approved by the Board of Directors of Ignite Limited.

For enquiries please contact: Cameron Judson on 1300 481 179