

La Trobe Financial Capital Markets Trust 2020-S1

Collection Period Ended 31 July 2024

Determination Summary

Closing Date	07-Oct-20	Reporting Currency	AUD
Start of Interest Period	15-Jul-24	Start of Collection Period	01-Jul-24
End of Interest Period	13-Aug-24	End of Collection Period	31-Jul-24
Days in Interest Period	29	Days in Collection Period	31
BBSW - 15 July 2024	4.3000%	Payment Date	13-Aug-24

Note Invested Amounts

Note Class	ISIN	Opening Invested Balance	Repayments	Closing Invested Balance	Bond / Invested Factor
Class A1S	AU3FN0056057	-	-	-	0.0%
Class A1L	AU3FN0056065	53,334,245	1,413,256	51,920,989	20.0%
Class A2	AU3FN0056073	44,285,484	1,173,481	43,112,003	56.0%
Class B	AU3FN0056081	11,790,291	312,420	11,477,871	56.0%
Class C	AU3FN0056099	10,927,587	289,560	10,638,027	56.0%
Class D	AU3FN0056107	7,764,338	205,740	7,558,598	56.0%
Class E	AU3FN0056115	3,435,096	262,621	3,172,475	42.3%
Class F	AU3FN0056123	-	-	-	0.0%
Equity 1	AU3FN0056339	1,983,875	10,984	1,972,891	65.8%
Equity 2		2,500,000	-	2,500,000	100.0%
Total		136,020,916	3,668,062	132,352,854	

Note Stated Amounts

Carryover Charge Offs	Current Charge Offs	Reinstatements	Closing Stated Balance
-	-	-	-
-	-	-	51,920,989
-	-	-	43,112,003
-	-	-	11,477,871
-	-	-	10,638,027
-	-	-	7,558,598
-	-	-	3,172,475
-	-	-	0
-	-	-	1,972,891
-	-	-	2,500,000
-	-	-	132,352,854

EU Risk Retention

The Trust Manager confirms that it holds at least 5% of the closing Invested Balance as required by Article 405 of EU regulation No.575/2013.

Interest and Other Payments

Note Class	Coupon Rate	Interest Due Prior Periods	Interest Due Current Period	Interest Paid	Unpaid
Class A1S	5.3000%	-	-	-	-
Class A1L	6.0500%	-	256,370	256,370	-
Class A2	6.2500%	-	219,911	219,911	-
Class B	7.3000%	-	68,384	68,384	-
Class C	8.3000%	-	72,062	72,062	-

Distribution to Residual Income Unitholder 285,156

Credit Support

Original	Current
30.0%	-
30.0%	62.1%
14.6%	30.7%
10.5%	22.3%
6.7%	14.5%

Contacts

Martin Barry
Senior Vice President
Chief Financial Officer
02 8046 1502
mbarry@latrofinancial.com.au

Paul Brown
Director
Treasurer
03 8610 2397
pbrown@latrofinancial.com.au

La Trobe Financial Capital Markets Trust 2020-S1

Collection Period Ended 31 July 2024

Determination Summary

Closing Date	07-Oct-20	Reporting Currency	AUD
Start of Interest Period	15-Jul-24	Start of Collection Period	01-Jul-24
End of Interest Period	13-Aug-24	End of Collection Period	31-Jul-24
Days in Interest Period	29	Days in Collection Period	31
BBSW - 15 July 2024	4.3000%	Payment Date	13-Aug-24

Expense Reserve

	Balance
Opening Balance	150,000
Additions	0
Draws	0
Closing Balance	150,000

Yield Enhancement Reserve

	Balance
Opening Balance	2,500,000
Additions	0
Draws	0
Closing Balance	2,500,000

Excess Spread Reserve

	Balance
Opening Balance	1,200,000
Additions	0
Draws	0
Closing Balance	1,200,000

Excess Spread Turbo Amount Ledger

	Balance
Opening Balance	1,016,125
Additions	10,984
Draws	0
Closing Balance	1,027,109

Retention Amount Ledger

	Balance
Opening Balance	4,662,118
Additions	52,783
Draws	0
Closing Balance	4,714,901

Amortisation Ledger

	Balance
Opening Balance	0
Additions	0
Draws	0
Closing Balance	0

Liquidity Facility

	Balance
Opening Balance	0
Draws	0
Reimbursements	0
Closing Balance	0
Closing Facility Limit	1,985,293

Thresholds

	Actual	Minimum	Satisfied
Weighted average test	4.75%	4.75%	Yes
Available income test	10.44%	7.63%	Yes

Repayments

	Balance
Scheduled principal	112,071
Unscheduled Principal (net of redraws)	3,492,225
Total net principal repaid	3,604,296
Principal Payment Rate (PPR) - Current month annualised	0.9%
Constant Prepayment Rate (CPR) - Current month annualised	25.9%

Pool Performance

Portfolio balance at Closing Date	483,130,471
Pool Factor	28.6%
Liquidation amount - current month	755,592
No. of loans liquidated - current month	1
Losses - current month	0
Cumulative liquidation amount	4,755,407
Cumulative no. of loans liquidated	5
Cumulative losses	0
Annualised loss rate since Closing Date	0.0%

Stepdown Criteria

The following Stepdown Criteria do not apply until 13 October 2022:	Satisfied
a. No Class A1S Notes outstanding	Yes
b. Class A Subordination Percentage	Yes
c. Principal Losses	Yes
d. 90 Arrears Days	Yes
e. Stated Amount	Yes

Call Option Trigger

The Payment Date which occurs on the earlier of:
a. The 13th October 2025; and
b. The first Payment Date on which the aggregate Invested Amounts of all Notes, expressed as a percentage of the aggregate Initial Invested Amounts of all Notes on the Closing Date, is equal or less than 25%.

La Trobe Financial Capital Markets Trust 2020-S1

As at 31 July 2024

Pool Summary

Portfolio balance (\$)	138,107,081	Weighted average LVR (%)	62.95
Number of loans (#)	398	Maximum current LVR (%)	101.87
Average loan size (\$)	347,003	Weighted average seasoning (years)	5.04
Maximum loan size (\$)	1,785,273	Weighted average interest rate (%)	9.00

Current Loan to Value ratio (LVR) Distribution

	Number	Balance	%
Up to 50.0%	90	19,619,963	14.2
50.0% to 60.0%	92	29,645,829	21.5
60.0% to 65.0%	69	22,000,877	15.9
65.0% to 70.0%	63	25,761,495	18.7
70.0% to 75.0%	31	13,822,043	10.0
75.0% to 80.0%	48	23,491,921	17.0
80.0% to 85.0%	3	1,152,440	0.8
85.0% to 90.0%	0	0	0.0
90.0% to 95.0%	0	0	0.0
95.0% to 100.0%	1	1,154,712	0.8
Over 100.0%	1	1,457,801	1.1
Total	398	138,107,081	100.0

Interest Rates

	Number	Balance	%
Up to 5.00%	0	0	0.0
5.00% to 5.50%	0	0	0.0
5.50% to 6.00%	0	0	0.0
6.00% to 6.50%	0	0	0.0
6.50% to 7.00%	0	0	0.0
7.00% to 7.50%	24	7,849,001	5.7
7.50% to 8.00%	87	29,765,319	21.6
8.00% to 8.50%	54	21,397,437	15.5
8.50% to 9.00%	36	13,807,090	10.0
9.00% to 9.50%	32	13,576,507	9.8
9.50% to 10.00%	27	13,872,060	10.0
Over 10.00%	138	37,839,667	27.4
Total	398	138,107,081	100.0

Current Balance Distribution

	Number	Balance	%
0 to 100,000	18	1,110,672	0.8
100,000 to 200,000	76	12,218,591	8.8
200,000 to 300,000	133	32,766,575	23.8
300,000 to 400,000	76	25,970,021	18.8
400,000 to 500,000	29	13,037,941	9.4
500,000 to 600,000	23	12,582,451	9.1
600,000 to 700,000	12	7,605,945	5.5
700,000 to 800,000	8	6,050,875	4.4
800,000 to 900,000	3	2,640,837	1.9
900,000 to 1,000,000	1	912,437	0.7
1,000,000 to 1,500,000	18	21,425,463	15.5
Over 1,500,000	1	1,785,273	1.3
Total	398	138,107,081	100.0

Seasoning Distribution (Based on Loan Settlement Date)

	Number	Balance	%
Less than 1 year	0	0	0.0
1 to 2 years	0	0	0.0
2 to 3 years	0	0	0.0
3 to 4 years	0	0	0.0
4 to 5 years	266	96,841,916	70.1
Over 5 years	132	41,265,165	29.9
Total	398	138,107,081	100.0

Borrower Type

	Number	Balance	%
SMSF	301	80,366,275	58.2
Company	50	33,797,496	24.5
Individual	47	23,943,310	17.3
Total	398	138,107,081	100.0

La Trobe Financial Capital Markets Trust 2020-S1

As at 31 July 2024

Pool Summary

Portfolio balance (\$)	138,107,081	Weighted average LVR (%)	62.95
Number of loans (#)	398	Maximum current LVR (%)	101.87
Average loan size (\$)	347,003	Weighted average seasoning (years)	5.04
Maximum loan size (\$)	1,785,273	Weighted average Interest Rate (%)	9.00

Security Usage Distribution

	Number	Balance	%
Owner-occupied	4	4,283,876	3.1
Investment	394	133,823,205	96.9
Total	398	138,107,081	100.0

Geographic Distribution

	Number	Balance	%
ACT	2	963,284	0.7
NSW	117	47,110,596	34.1
VIC	119	48,589,399	35.1
QLD	137	35,512,796	25.7
SA	13	2,417,585	1.8
WA	8	3,152,168	2.3
TAS	2	361,253	0.3
NT	0	0	0.0
Total	398	138,107,081	100.0

Employment Type Distribution

	Number	Balance	%
PAYG - Full time	240	65,815,283	47.6
PAYG - Casual	3	623,025	0.5
Commission	0	0	0.0
Pension	1	226,289	0.2
Self Employed	154	71,442,484	51.7
Total	398	138,107,081	100.0

Hardship

	Number	Balance	%
Pandemic	0	0	0.0
Natural disaster	0	0	0.0
Individual circumstance	0	0	0.0
Total	0	0	0.0

Ratings Location Distribution

	Number	Balance	%
Inner City	12	5,145,197	3.7
Metro	283	105,572,510	76.5
Non-metro	103	27,389,374	19.8
Total	398	138,107,081	100.0

Documentation Type Distribution

	Number	Balance	%
Full Doc	307	88,278,490	63.9
Alt Doc	91	49,828,591	36.1
Total	398	138,107,081	100.0

Credit Grade Distribution

	Number	Balance	%
A	370	127,017,690	91.9
B	25	8,011,027	5.8
C1	2	2,563,146	1.9
C2	1	515,218	0.4
C3	0	0	0.0
Total	398	138,107,081	100.0

Security Type Distribution

	Number	Balance	%
Residential Dwelling	276	102,152,642	74.0
Residential Apartment - Low Rise	88	25,332,978	18.3
Residential Rural	0	0	0.0
Residential Apartment - High Rise	34	10,621,461	7.7
Total	398	138,107,081	100.0

Arrears Ageing Distribution

	Number	Balance	%
Not in arrears	383	128,832,808	93.3
1 to 30 Days	6	2,803,199	2.0
Total Performing Loans	389	131,636,007	95.3
31 to 60 days	4	3,140,925	2.3
61 to 90 days	1	227,326	0.2
91 to 120 days	1	143,571	0.1
121 to 150 days	0	0	0.0
151 to 180 days	0	0	0.0
Over 180 days	3	2,959,252	2.1
MIP	0	0	0.0
Total	398	138,107,081	100.0

Current Payment Type Distribution

	Number	Balance	%
Principal & Interest (P&I)	383	129,224,427	93.6
Interest Only reverting to P&I	15	8,882,654	6.4
Interest Only to maturity	0	0.00	0.0
Total	398	138,107,081	100.0