

Form 603

Corporations Law
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme Galilee Energy Limited

ACN/ARSN 064 957 419

1. Details of substantial holder (1)

Name: UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable) _____

The holder became a substantial holder on: 20 August 2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	26,377,695	26,377,695	6.92%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities	
UBS Securities Australia Ltd	Beneficial Owner	26,350,695	Ordinary
UBS AG London Branch	Power to control disposal over shares pursuant to stock borrowing and lending activities	27,000	Ordinary

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of Securities	Person entitled to be registered as holder (8)	Class and number of securities	
UBS Securities Australia Ltd	Brispot Nominees Pty Ltd	UBS Securities Australia Ltd	26,350,695	Ordinary
UBS AG London Branch	Various Custodians	UBS AG London Branch	27,000	Ordinary

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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		Cash	Non-cash	
Please see Appendix A.				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	Related body corporate
UBS Securities Australia Ltd	Related body corporate
Brispot Nominees Pty Ltd	Related body corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name and ACN/ ARSN (if applicable)	Nature of association
UBS AG London Branch	5 Broadgate, London, United Kingdom
UBS Securities Australia Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia
Brispot Nominees Pty Ltd	Level 16, Chifley Tower, 2 Chifley Square, Sydney, Australia

SIGNATURE

Print Name: Florian Naef Capacity: Authorised signatory

Sign Here:  Date: 22 August 2024

Print Name: Dominic Eichrodt Capacity: Authorised signatory

Sign Here:  Date: 22 August 2024

Contact details for this notice:

 Florian Naef
 Group Compliance, Regulatory & Governance
 (T) +852 3712 4687

GLL - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Aug-24	UBS Securities Australia Ltd	Buy	272,000	22,666,667	Ordinary
20-Aug-24	UBS Securities Australia Ltd	Buy	44,000	3,666,667	Ordinary