

23 August 2024

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
Sydney NSW 2000

Institutional placement
Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Auswide Bank Ltd (ACN 087 652 060) (ASX Code: ABA) (**Auswide**) under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Auswide refers to its announcement on 20 August 2024 regarding the successful completion of an institutional placement (**Placement**). Auswide has today issued 3,000,000 fully paid ordinary shares at an issue price of A\$4.00 per share (**New Shares**) to institutional investors under the Placement. The Placement was being conducted in conjunction with a separate share purchase plan (**SPP**), as announced on 19 August 2024.

The SPP will be offered in accordance with *ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547* (**ASIC Instrument**). It is a condition of that ASIC Instrument that the Company gives ASX this notice before the SPP offer is made. The SPP is expected to open (and the SPP offer is expected to be made) on 26 August 2024. An SPP booklet with further details in relation to the SPP is expected to be made available to eligible shareholders on 26 August 2024.

Auswide gives notice under section 708A(5)(e) of the Corporations Act that:

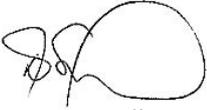
- (a) Auswide issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) as at the date of this notice, Auswide has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to Auswide; and
 - (ii) section 674 and 674A of the Corporations Act, as they apply to Auswide; and
- (c) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

All queries in relation to the above should be addressed to:

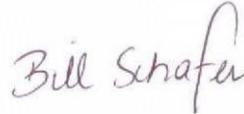
Bill Schafer
Chief Financial Officer and Company Secretary

Small things. Big difference.

Authorised by:



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About Auswide Bank Ltd

Auswide Bank became Australia's tenth and Queensland's third Australian owned bank, listed and trading on the ASX, on April 1, 2015. The company had operated as a building society since 1966.

Auswide Bank has an Australian Credit Licence and an Australian Financial Services Licence issued by ASIC and is an Authorised Deposit-taking Institution prudentially supervised by the Australian Prudential Regulation Authority.

Auswide Bank offers Australians an extensive range of personal and business banking products & services issued directly or in partnership with leading service providers via an omni-channel distribution strategy which includes branches, strategic relationships and online & digital channels.

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