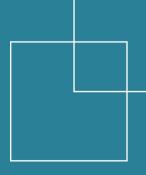


ASX Announcement



23 August 2024

SciDev secures a \$10m Finance Facilities Package with Westpac

Highlights

- SciDev has executed a \$10m finance facilities agreement with Westpac Bank
- Attractive commercial terms provide balance sheet flexibility to drive future growth

SciDev Limited (ASX: SDV) ("**SciDev**", or the "**Company**") is pleased to announce that it has secured a finance facilities package of up to \$10m with Westpac Banking Corporation ("**Westpac**"). The finance facilities provide SciDev with additional balance sheet flexibility and is a strong endorsement of the Company's sustained financial performance and future prospects.

The package includes a revolving working capital facility, an equipment finance facility and a three-year amortising facility. The package is at variable interest rates (currently 6.31% with customary fees), has a three-year term and is secured over all assets of the Company and various other companies within the SciDev group. This finance facility agreement follows an extensive period of due diligence by Westpac.

SciDev CEO Seán Halpin said "Securing a finance facility with a Tier I Australian bank is a significant milestone for SciDev. SciDev is generating positive cash flow and has a solid financial position but as a growth company this Westpac finance facility package will provide us with the flexibility to continue our growth trajectory whilst maintaining an efficient and robust balance sheet."

"I would like to acknowledge and thank Westpac for their cooperation and support throughout the process. We are delighted to partner with one of Australia's premier banking institutions and look forward to a long and mutually rewarding relationship with Westpac."

For Further Information

Corporate	Investors
Seán Halpin – Chief Executive Officer	Mark Lindh
Anna Hooper – Chief Financial Officer	AE Advisors
+61 2 9622 5185	+61 414 551 361

This announcement is authorised by the Board of SciDev Limited.

About SciDev

SciDev is a leader in environmental solutions focused on water-intensive industries. Our solutions allow clients to reuse water, improve operational efficiencies and reduce their environmental footprints. We deliver world-leading chemistry and water treatment technology with end-to-end support from our specialist scientists and engineers.

SciDev works with clients across a range of industries, including Mining, Oil & Gas, Construction & Infrastructure and Water Treatment.

