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26 August 2024

ASX release

WORLEY LIMITED

(ASX:WOR)

CBSR awards contract for expansion of renewable fuel complex

Cepsa Bioenergia San Roque SL (CBSR), a joint venture between Cepsa¹ and Bio-Oils (subsidiary of Apical), has awarded Worley a services contract for the expansion of CBSR's renewable fuel complex in Huelva, Spain, including a new biofuel plant.

Cepsa and Apical state that, when completed, the new biofuel plant is expected to become one of the largest second-generation biofuel plants in southern Europe, supporting lower carbon aviation, maritime and land transportation. The new biofuel plant will be designed to feature flexible annual production of 500,000 tons of sustainable aviation fuel (SAF) and renewable diesel (hydrogenated vegetable oil or HVO), doubling the current complex's production capacity to 1 million tonnes per annum. The new biofuel plant is scheduled to commence production in 2026.

Under the contract, Worley will provide engineering, procurement and field engineering support services including the feedstock pretreatment facilities, outside battery limit² fuel pre-treatment units, and wastewater treatment plant. Worley categorizes this contract as sustainable work in accordance with Worley's definition of sustainability-related work.³

Under the contract, Worley will provide the services through Worley's office in Singapore with support from our Spain and Global Integrated Delivery (GID) teams in India.

"We are pleased to work with the CBSR joint venture between Cepsa and Bio-Oils, on this large second-generation biofuel plant, which is consistent with our purpose of delivering a more sustainable world," said Chris Ashton, Chief Executive Officer of Worley.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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¹ A subsidiary of CIA.ESPAÑOLA DE PETROLEOS, which is listed on the Madrid Stock Exchange (Bolsa de Madrid).

² Outside Battery Limits (also known as OSBL) is the area outside the physical boundary of the plant where the secondary process equipment and facilities are located.

³ Refer page 30, 2024 Half year results presentation.

About Worley: Worley is a global professional services company of energy, chemicals and resources experts. We partner with customers to deliver projects and create value over the life of their assets. We're bridging two worlds, moving towards more sustainable energy sources, while helping to provide the energy, chemicals and resources needed now.

Worley Limited is headquartered in Australia and listed on the Australian Securities Exchange (ASX: WOR).