



Completion of Entitlement Offer

Key points

- Entitlement Offer closes, raising approximately \$2.5 million.
- New Shares under the Entitlement Offer will commence trading on 29 August 2024.

On 31 July 2024, Critical Minerals Group Limited (**CMG**) announced a 3 for 10 non-renounceable rights issue for ordinary CMG shares (**New Shares**) at an offer price of \$0.15 to raise approximately \$2.5 million (**Entitlement Offer**). The Entitlement Offer was fully underwritten by Morgans Corporate Limited ACN 010 539 607 (**Morgans**).

Managing Director Scott Winter said,

"We're pleased and encouraged by the results of the Entitlement Offer and we thank our shareholders for their continuing support. The net proceeds will assist us to advance our activities in this important stage in the Company's development."

CMG received valid Entitlement Offer acceptances for approximately 11.4 million New Shares (approximately \$1.71 million), representing approximately 69% of the 16.6 million New Shares offered to eligible shareholders.

CMG received applications from eligible shareholders under the Shortfall Facility for approximately 6 million New Shares (approximately \$0.91 million). Eligible shareholders that applied for additional New Shares under the Shortfall Facility were allocated up to a maximum of 100% of their entitlement.

Approximately 3.5 million New Shares (approximately \$0.53 million) remaining after completion of allocations under the Shortfall Facility will be allotted to Morgans (as underwriter) and sub-underwriters engaged by Morgans (refer to sections 4.2 and 4.3 of the Entitlement Offer Information Booklet for further details).

Settlement of the Entitlement Offer is scheduled to take place on 27 August 2024, with issue and allotment of the New Shares to occur the following Business Day, and ASX trading of the New Shares expected to commence on 29 August 2024.

Shareholders that acquired New Shares under the Shortfall Facility and who want to trade their New Shares before receiving their holding statement should confirm their allocation before doing so.

If you have any questions, please contact the Share Registry on 1300 288 664 (within Australia) or +61 2 9698 5414 (outside Australia) from 8.30am to 5.30pm (AEST), Monday to Friday. Alternatively, contact your stockbroker, solicitor, accountant or other professional adviser.

This announcement was approved for release by the Board.



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This announcement contains certain 'forward-looking statements' within the meaning of the securities laws of applicable jurisdictions. Forward-looking statements can generally be identified by the use of forward-looking words such as 'may,' 'should,' 'expect,' 'anticipate,' 'estimate,' 'scheduled' or 'continue' or the negative version of them or comparable terminology. Any forecasts or other forward looking statements contained in this announcement are subject to known and unknown risks and uncertainties and may involve significant elements of subjective judgment and assumptions as to future events which may or may not be correct. There are usually differences between forecast and actual results because events and actual circumstances frequently do not occur as forecast and these differences may be material. CMG does not give any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements in this announcement will actually occur and you are cautioned not to place undue reliance on forward-looking statements.

About Critical Minerals Group Limited

Critical Minerals Group Limited (ASX:CMG, CMG or the Company) is an exploration company with the principle focus of developing critical minerals projects. CMG was formed to identify, secure, acquire and develop critical mineral resource tenements in proven regions in Australia.

CMG is building its position in the vanadium market, holding a tenement in north-west Queensland near the town of Julia Creek which is its flagship project known as the Lindfield Vanadium Project. CMG also holds applications for projects at Figtree Creek and Lorena Surrounds, both exciting greenfield copper-gold projects that support CMG's focus on critical mineral opportunities.

CMG is founded on the outlook of the global energy disruption and the transition that is currently underway and the chance to grasp the opportunities arising from the substantial changes in the world around us. The rising standard of living of a growing global population is likely to continue to drive demand for critical minerals for years to come, particularly during the phase of decarbonisation and electrification. The world will need to find a way to meet this growing demand for such minerals, and CMG is well-positioned to meet this new economy mineral demand as the world turns towards a more renewable future.