

28th August 2024

Welcome to the next chapter of LPE

This week, embedded electricity provider, Locality Planning Energy Holdings Limited (**ASX: LPE**) (the **Company** or **LPE**) released its FY24 Annual Report and FY25 Business Strategy. Today we share our highlights.

FY2024 Annual Report. The highlights include:

- Revenue grew 5.1% to \$42 million.
- Net Tangible Assets (NTA) increased by 27%.
- The Debt to Total Asset ratio decreased to 17% from 36%.
- Net Profit After Tax (NPAT) is up 117% to \$2 million, a \$14m turnaround from FY23.
- The first underlying profit in LPE's history as a listed entity (since 2016).
- FY4 is the first year LPE has not relied on additional capital to increase its cash position, which has strengthened from \$1.5m to \$3.5m.

Business Strategy. The key points and priorities are:

- LPE has restored its focus on the core Embedded Network business.
- We have moved to delivering better energy solutions while living our core values of Integrity, Teamwork, Service, Performance and Growth.
- Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.
- With a focus on improving outcomes for all stakeholders, LPE has adopted a five (5) year strategy with the following three horizons:
 - Focus on the foundations of improving customer satisfaction and retention, growing the business through the acquisition of new sites and increasing scale to reduce the cost per serve and improve margins;
 - Grow the business and revenues through buying energy better, providing better value-added products and looking at the role of batteries, micro-grids and Virtual Power Plants; and
 - Become an industry leader by extending beyond energy to look at additional services while working with customers to solve emerging problems such as improving our value proposition for Social and Affordable Housing.

At LPE, we are renewing our commitment to be the provider of choice for local energy solutions by working with our communities and customers, as well as investing in our people and our approach to service excellence.

Foremost, we thank you for your loyalty and support of LPE.

LPE is excited about its future; bolstered by fresh leadership and poised for growth.

Yours sincerely,

A handwritten signature in black ink that reads "David Jarjoura".

David Jarjoura
Executive Chair

A handwritten signature in black ink that reads "Scott Taylor".

Scott Taylor
Chief Executive Officer

About LPE

LPE is a growing energy provider to strata communities focused on the core Embedded Network business. LPE delivers renewable solutions for strata living, creating shareholder value through long term supply agreements that provide strong recurring revenue.

Currently LPE predominantly services the Queensland energy market, providing electricity, hot water, solar and battery systems to strata communities. Supporting those living in strata communities to reduce their carbon footprint and energy bills with no upfront cost.

Our Customer Value Proposition continues to evolve as we work with partners, communities and customers to find new solutions to take us into the future.

If you have any questions on this announcement or any past LPE announcements, visit our Investor Hub. Like, comment or ask a question on our announcements. You can find this through the following link or scanning the QR code:

investorhub.localityenergy.com.au or email us on investors@localityenergy.com.au

