



Cancellation Summary

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**Entity name**

BRIDGE SAAS LIMITED

**Announcement Type**

Cancellation of previous announcement

**Date of this announcement**

28/8/2024

**Reason for cancellation of previous announcement**

Conclusion of CEO engagement. Refer to the ASX announcement released today.

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

BRIDGE SAAS LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

**1.2 Registered Number Type**

ACN

**Registration Number**

130148560

**1.3 ASX issuer code**

BGE

**1.4 The announcement is**

Cancellation of previous announcement

**1.4c Reason for cancellation of previous announcement**

Conclusion of CEO engagement. Refer to the ASX announcement released today.

**1.4d Date of previous announcement to this cancellation**

13/6/2024

**1.5 Date of this announcement**

28/8/2024

**1.6 The Proposed issue is:**

A placement or other type of issue



## Part 7 - Details of proposed placement or other issue

## Part 7A - Conditions

**7A.1 Do any external approvals need to be obtained or other conditions satisfied before the placement or other type of issue can proceed on an unconditional basis?**

Yes

## 7A.1a Conditions

Approval/Condition	Date for determination	Is the date estimated or actual?	** Approval received/condition met?
+Security holder approval	26/11/2024	Estimated	No

**Comments**

The Company intends to seek shareholder approval for an Employee Incentive Plan under which to issue the shares the subject of this Appendix 3B. Material terms of an Employee Incentive Plan will be set out in the relevant Notice of Meeting to be released to ASX in due course.

## Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**

Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

## Details of +securities proposed to be issued

**ASX +security code and description**

BGE : ORDINARY FULLY PAID

**Number of +securities proposed to be issued**

13,888,888

**Offer price details**

**Are the +securities proposed to be issued being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Subject to satisfaction of performance conditions, issue of shares as an incentive component to the CEO's remuneration. For each 12 months period from the appointment of the CEO, the value of these shares at the time of issue will be based on the lesser of the amount equal to 1% of the market capitalisation of the Company or \$250,000. The number of



securities above is an estimate only (based on \$250,000 (being the maximum value of the yearly incentive) divided by the closing price as at 6 June 2024). Refer to Annexure A of the ASX announcement released today for further information.

**Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities**

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

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## Part 7C - Timetable

### 7C.1 Proposed +issue date

30/6/2025

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## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1?**  
No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**  
No

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**  
No

**7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue?**  
No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**  
No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**  
Yes

**7D.4a Please enter the number and +class of the +securities subject to +voluntary escrow and the date from which they will cease to be subject to +voluntary escrow**

The shares the subject of this Appendix 3B will be escrowed for a period of 3 years, and all such escrowed shares will exit escrow and vest in 3 equal instalments annually over the 3 year escrow period.

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## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**  
No

**7E.2 Is the proposed issue to be underwritten?**  
No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Not applicable.



Part 7F - Further Information

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**7F.01 The purpose(s) for which the entity is issuing the securities**

Equity incentive component to the remuneration of the Company's CEO.

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**

No

**7F.2 Any other information the entity wishes to provide about the proposed issue**

The above issue dates and number of shares are estimate only. Refer to the Company's ASX announcement released on the same date as this Appendix 3B.

**7F.3 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:**

Not applicable - the entity has arrangements in place with the holder that ensure the securities cannot be on-sold within 12 months in a manner that would breach section 707(3) or 1012C(6)