

28 August 2024

SenSen wins contract with Agence de mobilité durable de Montréal, Canada

Highlights:

- *SenSen wins the tender to provide mobile enforcement systems with an initial order valued at A\$1.7M (CAD 1.6M) with Agence de mobilité durable de Montréal, Canada.*
- *The total contract value is up to A\$17.7M (CAD 16.1M) over five years*
- *The contract term is for 3 years with 2 additional years of optional extension.*
- *Orders for additional systems with associated software and maintenance are optional and expected to be placed on an ongoing basis over the contract period.*

Melbourne, Australia – Live Awareness AI solutions provider SenSen Networks Limited (ASX:SNS) (“SenSen” or “the Company”) is pleased to announce that it has won the contract (tender number AO-AMD-24-004) to supply vehicle mounted mobile enforcement systems and software to Agence de mobilité durable de Montréal with an initial order valued at A\$1.7M (CAD \$1.6M). The total value of the contract is up to A\$17.7M (CAD 16.1M) over five years.

SenSen received the initial order under the contract to supply and commission several mobile parking enforcement systems and support their operations for the first 12 months and has already commenced work on the project meeting all contract conditions. We expect further orders for additional systems, support and maintenance over the course of the contract term. The term of the contract is structured as an initial three-year contract with two optional years to extend.

The Agence de mobilité durable de Montréal, a para-municipal organisation with the City of Montreal, breaks new ground for more sustainable mobility by managing curbside and off-street parking spaces, by monitoring public space across Montreal and by providing better information to the community. It lends its sustainable mobility expertise to the City of Montreal to improve quality of life and contribute to Montreal’s economic vitality by ensuring that space is shared equitably, and that the city is accessible to all.

Commenting on the contract order, SenSen CEO Dr Subhash Challa said:
“I am delighted that the Agence de mobilité durable de Montréal has recognised SenSen’s global leadership in this space by awarding this contract after having the opportunity to assess all offerings available in the market. This is one of the largest mobile enforcement systems roll out in the world.”

This release is approved by the Board of SenSen.

For further information, please contact: Christian Stevens, Company Secretary, Email: info@sensen.ai

About SenSen Networks Limited

An innovator in smart urban management solutions, SenSen leads the way in AI technology with the pioneering Live Awareness AI Platform. This revolutionary system analyses data from cameras and sensors in real-world spaces, seamlessly integrating it with contextually significant digital enterprise data for a safer and more efficient global landscape.

SenSen's solutions are alleviating traffic congestion, enhancing road and personal safety, and elevating urban life in prominent cities like Chicago, Las Vegas, Vancouver, Calgary, Singapore, Adelaide, and Brisbane.

Additionally, the company's AI-driven technology is generating substantial annual savings for major fuel retail brands, including AMPOL, Chevron, Liberty, and BP.

For more information on SenSen's innovative live awareness AI solutions, please visit www.sensen.ai.

Disclaimer – forward-looking statements

This release may contain forward-looking statements. These statements are based upon management's current expectations, estimates, projections and beliefs in regards to future events in respect to SenSen's business and the industry in which it operates. These forward-looking statements are provided as a general guide and should not be relied upon as an indication or guarantee of future performance. The bases for these statements are subjected to risk and uncertainties that might be out of control of SenSen Networks Limited and may cause actual results to differ from the release. SenSen Networks Limited takes no responsibility to make changes to these statements to reflect change of events or circumstances after the release.