

CHAMPION IRON

29 August 2024 (Sydney)
ASX ANNOUNCEMENT

**RESULTS OF ANNUAL GENERAL MEETING
HELD ON 29 AUGUST 2024 (SYDNEY) / 28 AUGUST 2024 (MONTRÉAL) AT 1000 DE LA
GAUCHETIERE STREET WEST, SUITE MZ400, MONTRÉAL, QUÉBEC, H3B 0A2,
CANADA**

Champion Iron Limited (ASX and TSX code: CIA; OTCQX code: CIAFF) (the “Company” or “Champion”) announces that its Annual General Meeting (the “AGM”) was held at 7:00 AM on 29 August 2024 (Sydney time) which corresponds to 5:00 PM on 28 August 2024 (Montréal time).

The following resolutions were passed by the requisite majorities:

Resolutions passed by poll:

RESOLUTION 1: APPROVAL OF THE REMUNERATION REPORT

RESOLUTION 3: APPOINTMENT OF DIRECTOR – MICHAEL O'KEEFFE

RESOLUTION 4: APPOINTMENT OF DIRECTOR – DAVID CATAFORD

RESOLUTION 5: APPOINTMENT OF DIRECTOR – GARY LAWLER

RESOLUTION 6: APPOINTMENT OF DIRECTOR – MICHELLE CORMIER

RESOLUTION 7: APPOINTMENT OF DIRECTOR – LOUISE GRONDIN

RESOLUTION 8: APPOINTMENT OF DIRECTOR – JESSICA MCDONALD

RESOLUTION 9: APPOINTMENT OF DIRECTOR – JYOTHISH GEORGE

RESOLUTION 10: APPOINTMENT OF DIRECTOR – RONNIE BEEVOR

RESOLUTION 11: RE-APPROVAL OF OMNIBUS INCENTIVE PLAN

RESOLUTION 12: APPOINTMENT OF ADDITIONAL AUDITOR OF THE COMPANY

Resolution 1: Approve the Remuneration Report was passed as an ordinary resolution but, as there were more than 25% of votes cast against it, it constitutes a second strike under section 250U of the *Corporations Act 2001* (Cth). However, Resolution 2: Conditional Spill Resolution was not carried.

The results of the AGM are attached in accordance with ASX Listing Rule 3.13.2 and as required by section 251AA(2) of the *Corporations Act 2001* (Cth).

CHAMPION IRON

By order of the Board.

Steve Boucratie

Senior Vice-President, General Counsel and Corporate Secretary

29 August 2024 (Sydney) / 28 August 2024 (Montréal)

This announcement has been authorised for release to the market by Steve Boucratie, Senior Vice-President, General Counsel and Corporate Secretary of the Company.

CHAMPION IRON

Results of AGM

Name of entity

Champion Iron Limited

ABN/ACN/ARSN/ARBN

ABN 34 119 770 142

Date of meeting

29 August 2024 (Sydney) / 28 August 2024 (Montréal)

Resolutions voted on at the meeting					If decided by ballot					Proxies received				
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained/ Excluded	For	Against	Abstain/ Excluded	Discretion	Total received
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number	Number
1	Approve the Remuneration Report	Passed	Poll	X	257,995,644	67.87%	122,160,822	32.13%	50,329,309 (a)	257,995,644	122,160,822	50,329,309 (a)	281,770	432,436,060
2	Conditional Spill Resolution	Not carried	Poll	N/A	1,244,214	0.33%	379,117,063	99.67%	50,124,498 (a)	1,244,214	379,117,063	50,124,498 (a)	281,370	432,436,060
3	Appointment of Director – Michael O'Keeffe	Passed	Poll	N/A	399,998,619	93.00%	30,116,995	7.00%	370,161 (b)	399,998,619	30,116,995	370,161 (b)	281,757	432,436,060
4	Appointment of Director – David Cataford	Passed	Poll	N/A	428,219,538	99.56%	1,896,076	0.44%	370,161 (b)	428,219,538	1,896,076	370,161 (b)	335,661	432,436,060
5	Appointment of Director – Gary Lawler	Passed	Poll	N/A	377,272,547	87.71%	52,843,095	12.29%	369,773 (c)	377,272,547	52,843,095	369,773 (c)	340,161	432,436,060
6	Appointment of Director – Michelle Cormier	Passed	Poll	N/A	395,608,990	91.98%	34,507,012	8.02%	369,773 (b)	395,608,990	34,507,012	369,773 (b)	335,661	432,436,060
7	Appointment of Director – Louise Grondin	Passed	Poll	N/A	414,089,768	96.27%	16,026,234	3.73%	369,773 (b)	414,089,768	16,026,234	369,773 (b)	336,161	432,436,060
8	Appointment of Director – Jessica McDonald	Passed	Poll	N/A	428,922,452	99.72%	1,193,550	0.28%	369,773 (b)	428,922,452	1,193,550	369,773 (b)	335,661	432,436,060
9	Appointment of Director – Jyothish George	Passed	Poll	N/A	428,998,228	99.74%	1,117,774	0.26%	369,773 (b)	428,998,228	1,117,774	369,773 (b)	336,161	432,436,060
10	Appointment of Director – Ronnie Beevor	Passed	Poll	N/A	417,197,358	97.00%	12,893,324	3.00%	395,093 (b)	417,197,358	12,893,324	395,093 (b)	282,257	432,436,060
11	Re-approval of Omnibus Incentive Plan	Passed	Poll	N/A	306,345,835	72.66%	115,295,263	27.34%	8,844,677 (d)	306,345,835	115,295,263	8,844,677 (d)	281,757	432,436,060

CHAMPION IRON

Resolutions voted on at the meeting					If decided by ballot					Proxies received				
Resolution		Result	Voting method	If s250U applies	Voted for		Voted against		Abstained/ Excluded	For	Against	Abstain/ Excluded	Discretion	Total received
No	Short description				Number	%	Number	%	Number	Number	Number	Number	Number	Number
12	Appointment of additional auditor of the Company	Passed	Poll	N/A	430,202,032	99.57%	1,869,182	0.43%	364,846	430,202,032	1,869,182	364,846	359,161	432,436,060

**Computershare Investor Services Pty Limited ("Computershare Australia"), as registrar for the Australian share register of Champion, and Computershare Investor Services Inc. ("Computershare Canada"), as registrar for the Canadian share register of Champion, were appointed as scrutineers for the AGM. Computershare Australia and Computershare Canada tabulated and reported on the results of the ballots conducted at the AGM.*

At the Meeting, the total number of ordinary shares represented in person or by proxy was 432,436,060 representing approximately 83.47% of the ordinary shares on issue.

Notes:

- Represents votes held, directly or indirectly, by Champion's Key Management Personnel ("KMP") (as defined by the Corporations Act 2001 (Cth)) and their closely related parties, whether as a shareholder or as a proxy, all of which were excluded from voting (other than if they acted as a proxy casting a directed vote), plus 1,950,285 ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.
- Represents ordinary shares of the Company which abstained from voting plus 1,950,285 ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.
- Represents ordinary shares of the Company which abstained from voting plus 1,950,645 ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.
- Represents votes held, directly or indirectly, by persons who are eligible to participate in the Company's employment incentive scheme, being the Omnibus Incentive Plan or associates of those persons and Champion's KMPs and their closely related parties, all of which were excluded from voting (other than if they acted as a proxy casting a directed vote), plus 1,950,285 ordinary shares of the Company which were not voted. This does not include votes exercised by the Chair of the Meeting on the basis of an undirected proxy, where the proxy did not expressly direct the Chair how to vote on the resolution.