

ASX ANNOUNCEMENT

Acumentis Group Limited (ASX: ACU)



30 August 2024

ASX Market Announcements Office
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By E-Lodgement

FY2024 – PRELIMINARY FINAL RESULTS, FINANCIAL STATEMENTS & DIVIDEND

Acumentis Group Limited (ASX: ACU) (**Acumentis**) is pleased to release its financial results for the year ended 30 June 2024 and to announce a return to dividends with the declaration of a FY2024 dividend.

Highlights

- FY2024 Dividend of 0.22 cents per share declared
- Operating revenues increased 5% vs prior year
- Operating profits increased 93% vs prior year
- PBT increased 126% vs prior year
- NPAT increased 232% vs prior year

Acumentis has delivered a significantly improved financial performance for the year ended 30 June 2024 with increased operating revenues and profits.

With continued improvement in trading and the ongoing strengthening of the balance sheet, the Board of Acumentis has today declared a dividend of 0.22 cents per share in respect of the year ended 30 June 2024. This marks an important transition for the Company, being the first dividend payment since 2018 and confirming the recovery from the 2019 cyber attacks and impacts of the COVID pandemic.

During the year Acumentis continued to execute its strategic restructure, which was further streamlined with the early settlement of deferred contingent consideration. In addition, the contingent liability relating to the cyber insurance aggregation claim from 2019 was settled removing the potential for future legal costs and litigation risk.

Acumentis is pleased with the progress of the announced strategic objectives and is confident in the ability for the business to further improve from these results. The Board firmly believes the Company has achieved a platform to return exceptional value to shareholders, and looks forward to the coming periods.

FY2024 DIVIDEND

Acumentis is pleased to advise the recommencement of dividend payments to shareholders and declares a final dividend for the year ended 30 June 2024.

For FY2024, Acumentis will pay a final ordinary dividend of 0.22 cents per share to eligible shareholders (**FY2024 Dividend**). The dividend will be full-franked.

The Date of Record for the FY2024 Dividend will be 6 September 2024. The Date of Payment for the FY2024 Dividend will be 13 September 2024.

Any dividend payments also remain subject to compliance with relevant legal requirements and specifically the Corporations Act 2001.

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Acumentis' share registry, Automic, will be remitting dividend payments via electronic funds transfer (EFT). In order to ensure no delays in shareholders receiving their dividends, we recommend that you login to the Automic investor portal (www.investor.automic.com.au) to check that they have your current bank account details.

By order of the Board

John Wise
Company Secretary
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About Acumentis

Acumentis is Australia's only independent, locally owned, ISO-certified, and ASX-listed property valuation and advisory firm. With a team of over 300 professionals working across more than 40 offices nationwide, Acumentis offers a comprehensive range of services including property advisory, residential, rural, and commercial valuations, and business valuations grounded in extensive research and data analysis. The company caters to clients such as major banks and financial institutions, property developers, property trusts, government entities, lawyers, accountants, real estate agents, and both major and independent retailers.