

30 August 2024

SunRice/Rice Marketing Board Directors

SunRice today announced that following passage of the Rice Marketing Amendment Act 2024, Mr John Bradford and Mr Ian Mason have resigned from the Rice Marketing Board (“RMB”).

By resolution of the SunRice Board, John and Ian will however continue as directors on the SunRice Board until the 2024 Annual General Meeting (to be held on 3 September 2024) at which they will seek re-election for a term of two years (equivalent to the original term John and Ian would have served as elected RMB directors) provided their re-election resolutions receive the support of A Class shareholders in accordance with the Company’s Constitution.

Further information can be found in SunRice’s Notice of Annual General Meeting which has been sent to all holders of A Class shares and released to the ASX.

Authorised by Kate Cooper, General Counsel and Company Secretary

Investor inquiries:

Richard Rose
Head of Corporate Development and Investor Relations
0410 300 986/ rrose@sunrice.com.au

Media inquiries:

Anthony McFarlane
Head of Corporate Affairs
0447 324 674/ amcfarlane@sunrice.com.au

About SunRice’s structure

The structure of SunRice contains non-standard elements including its dual class share structure comprising A Class Shares and B Class Shares.

A Class Shares confer on their holders the right to vote at general meetings but no right to dividends. A Class Shares are not quoted on ASX and may only be held by rice growers who meet the production quotas prescribed by the SunRice constitution. No person may hold more than 5 A Class Shares. In practical terms the voting rights held by A Class Shareholders give those shareholders the right to control the election of directors and any changes to SunRice’s constitution.

B Class Shares are quoted on ASX and confer on their holders the right to receive dividends, as determined by the directors from time to time. Holders of B Class Shares do not generally have the right to vote at general meetings of SunRice. This means B Class Shareholders have no right to vote on the election of directors of SunRice. No person may hold more than 10% of the total number of B Class Shares on issue.

For more details of the non-standard elements of SunRice’s structure see: <https://corporate.sunrice.com.au/investors/>