

ASX Announcement

30 August 2024

This announcement has been authorised to be lodged with the ASX by the Board of Directors of PNX Metals Limited.



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SUPREME COURT OF WESTERN AUSTRALIA APPROVES SCHEME

PNX Metals Limited (ASX: PNX) ("**PNX**" or "the **Company**") is pleased to announce that the Supreme Court of Western Australia (**Court**) has today made orders approving the proposed scheme of arrangement between PNX and PNX shareholders pursuant to which PNX will be acquired by Patronus Resources Limited (formerly 'KIN Mining NL') (ASX: PTN) (**PTN**) (**Scheme**).

PNX expects to lodge an office copy of the Court orders approving the Scheme with the Australian Securities and Investments Commission (**ASIC**) next Monday, 2 September 2024, at which time the Scheme will become effective (**Effective Date**).

As disclosed in the scheme booklet registered by ASIC on 17 July 2024 (**Scheme Booklet**), PNX shares will be suspended from trading on the ASX at the close of trading on the Effective Date.

Subject to the Scheme becoming effective, eligible PNX shareholders will be entitled to receive the Scheme Consideration of one (1) PTN share for every thirteen (13) PNX shares held on the Scheme Record Date, being 5:00pm AWST on 4 September 2024.

The remaining key dates of the Scheme are set out in the timetable below:

Event	Time and Date
Effective Date	
Court order lodged with ASIC.	2 September 2024
Last day of trading in PNX shares on the ASX	
PNX shares suspended from trading on the ASX.	2 September 2024
Deferred settlement trading commences	
Trading in new PTN Shares on a deferred settlement basis commences.	3 September 2024
Scheme Record Date	
Time and date for determining entitlement to the Scheme Consideration.	5:00pm AWST on 4 September 2024
Implementation Date	
Issue of the Scheme Consideration and the transfer of all PNX shares to PTN.	11 September 2024
Holding statements for PTN shares	
Holding statements for PTN shares dispatched.	11 September 2024
PNX delisted from the ASX	
Removal of PNX from the official list of the ASX.	12 September 2024

All times and dates are subject to change. Any changes to the above timetable will be announced by PNX to the ASX and notified on PNX's website at www.pnxmetals.com.au.

Questions

If you have any questions regarding the Scheme, please contact the PNX information line on 1300 305 232 (within Australia) or +61 3 9415 4657 (outside Australia) between 8:00am and 4:30pm ACST Monday to Friday (excluding public holidays).

For further information, please visit the Company's website at www.pnxmetals.com.au or contact us directly.

Graham Ascough

Executive Chairman

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