



ASX:ID8

Successful Completion of Shortfall Offer

3 September 2024 - [Identitii \(ASX:ID8\)](#) ('Identitii', 'the Company') (ASX:ID8) is pleased to announce that it has received firm bids for all of the remaining shortfall from its recent Rights Issue to raise a further \$491,745 at the issue price of \$0.01 per Share. This will bring the total capital raised under the Rights Issue to \$2,151,190 before costs.

SP Corporate Advisory placed the shortfall to new institutional shareholders in Australia and Asia following recent meetings with prospective investors in Hong Kong and Singapore facilitated by Spark Plus.

Commenting on the announcement, John Rayment, CEO of Identitii, said: "My sincere thanks to participants in our Shortfall Offer, and to all our shareholders for their ongoing support of the Company. There are some very exciting things happening at the Company and we will ensure this fresh capital is allocated towards creating shareholder value."

Funds raised under the Rights Issue, after costs, are being used for working capital including closing deals in contract negotiation, pursue technology partnership opportunities to acquire new customers at scale, capitalise on validated opportunities in the data sharing space and to ensure the patent litigation claim continues.

The Rights Issue was a pro-rata non-renounceable entitlement issue to eligible shareholders of one (1) New Share for every two (2) existing Shares held by eligible shareholders on the Record Date, at an issue price of \$0.01 per New Share.

The results of the Rights Issue are as follows:



	Shares
Total number on offer	215,119,000
Total number applied for	165,944,526
Shortfall number	49,174,474

SP Corporate Advisory Pty Ltd acted as the exclusive Lead Manager with respect to the Shortfall Offer. They will receive a fee of 5% (+GST) on funds raised together with 5,000,000 options exercisable at \$0.02 and expiring two years from issue (**Options**). Identitii expects to issue the 49,174,474 shortfall shares and 5,000,000 Options on Monday, 9 September 2024.

Ends

This announcement has been approved and authorised to be given to ASX by the CEO of Identitii Limited.

About Identitii

Identitii's mission is to seamlessly connect the world's payment data. Current data sharing methods are manual and unstructured, exposing organisations to inefficiencies and elevated risk. Our platform is being used by more than 200 teams across the world, to structure and automate information sharing, improving the security and control of sensitive data as it moves within and between payments organisations. We fundamentally believe that the future of digital commerce will be enabled by greater access to, and sharing of, payments data within and across the boundaries of geography, residency and technology.

For more information visit: www.identitii.com

Visit Identitii's interactive Investor Hub: If you have questions about this announcement or any past Identitii announcements, or would like to see video summaries on important announcements, please visit our investor hub at: <https://investorhub.identitii.com/>



For more information, please contact:

Identitii

Michael Kotowicz

E: investors@identitii.com

P: +61 416 233 145

