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3rd September 2024

ASX ANNOUNCEMENT

COMPANY UPDATE

Ragusa Minerals Limited (ASX: RAS) ("Ragusa" or "Company") would like to advise it has relinquished tenements EL33148, ELA33149 and EL33150 located in the Northern Territory.

The Company's decision was based on maintaining funds and focus on our NT Lithium Project (instead of incurring additional tenement fees), Burracoppin REE Project and exploring new project opportunities.

ENDS

This announcement has been authorised by Jerko Zuvela, the Company's Chair.

For more information on Ragusa Minerals Limited and to subscribe for regular updates, please visit our website at <u>www.ragusaminerals.com.au</u> or contact us via <u>admin@ragusaminerals.com.au</u>.

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ABOUT RAGUSA MINERALS LIMITED

Ragusa Minerals Limited (ASX: RAS) is an Australian company with an interest in the following projects – NT Lithium Project in Northern Territory and Burracoppin REE & Kaolin/Halloysite Project in Western Australia.

The Company has an experienced board and management team with a history of exploration, operational and corporate success.

Ragusa leverages the team's energy, technical and commercial acumen to execute the Company's mission - to maximize shareholder value through focussed, data-driven, risk-weighted exploration and development of our assets.