

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	SIMS LIMITED
ABN	69 114 838 630

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MIKKELSEN
Date of last notice	3 November 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The ordinary shares acquired are held for the benefit of Mr Mikkelsen by the registered holder HSBC Custody Nominees (Australia) Limited – A/C 2 on behalf of Morgan Stanley Smith Barney LLC, which company provides services in connection with the entity's global employee share plan.
Date of change	31 August 2024

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p><u><i>Direct Interest</i></u></p> <p>4,600 ordinary shares</p> <p>280,392 Performance Rights</p> <p>55,168 Options @ 17.10 exp 5/02/2025</p> <p>99,933 Options @ 12.34 exp 9/11/2025</p> <p><u><i>Indirect Interest</i></u></p> <p>123,522 ordinary shares*</p> <p>*Includes 33,534 ordinary shares that are subject to a holding period (16,935 ordinary shares are released on 31/8/2024, 11,316 ordinary shares are released on 31/8/2025, and 5,283 ordinary shares are released on 31/8/2026).</p>
Class	<p>(1) Performance Rights</p> <p>(2) Ordinary Shares</p>
Number acquired	<p>(1) 21,000 Ordinary Shares following the vesting of Strategic Performance Rights</p>

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	<p>(1) 21,000 Strategic Performance Rights vested</p> <p>(2) 44,005 Performance Rights (14,000 Strategic Performance Rights and 30,005 TSR Performance Rights) (forfeited and cancelled)</p>
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<p>Ordinary shares received following the vesting of Strategic Performance Rights were valued at an average price of \$10.98 per share.</p>
No. of securities held after change	<p><u>Direct Interest</u></p> <p>4,600 ordinary shares</p> <p>215,387 Performance Rights</p> <p>55,168 Options @17.10 exp 5/02/2025</p> <p>99,933 Options @12.34 exp 9/11/2025</p> <p><u>Indirect Interest</u></p> <p>144,522 ordinary shares*</p> <p>*Includes 16,599 ordinary shares that are subject to a holding period (11,316 ordinary shares are released on 31/8/2025 and 5,283 ordinary shares are released on 31/8/2026).</p>

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(1) Acquisition of 21,000 Ordinary Shares following the vesting of Strategic Performance Rights</p> <p>(2) 44,005 Forfeiture and subsequent cancellation due to non-vesting of Performance Rights under the SimsMM Plan</p>
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change</p> <p>Note: Details are only required for a contract in relation to which the interest has changed</p>	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.