

ASX Announcement

4 September 2024

Appendix 2A Accompanying Note: Employee Share Ownership Plan (ESOP) Share Issue.

Janison Education Group Limited (ASX:JAN) ("Janison" or the "**Company**"), is releasing an Appendix 2A today for the issue of new Janison ordinary shares as a component of the Janison Employee Share Ownership Plan (ESOP) for 2H FY24.

A total of 65 employees, approximately 35% of staff, participated in the Janison 2H FY24 ESOP scheme up to 30 June 2024. The total number of shares required to be allocated to staff for this period's ESOP is approximately 3.6 million ordinary shares.

Staff contributions to the scheme during the 2H FY24 period amounted to approximately \$410,000. These funds were used to acquire approximately 2 million 'Purchased' shares in an off-market transaction on 28 August 2024. These shares were purchased at an average price of \$0.20 before fees.

The 2 million 'Purchased' shares represent approximately 56% of the total 3.6 million shares required for the 2H FY24 ESOP. The remaining 1.6m 'Bonus' shares or 44% of the total are being newly issued today, as outlined in Appendix 2A.

All shares are issued at a reference price of \$0.2033 per share being the 5-day VWAP following the release of the Company's audited Annual Report. These shares do not carry any trading restrictions.

The Janison ESOP scheme was implemented in FY22 and is a valuable tool for attracting and retaining talent in the education and technology sectors.

* ENDS *

This release has been approved for release by the CFO of Janison.

For further enquiries, please contact Janison Investor Relations, email: IR@janison.com

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