



4 September 2024

The Manager
Company Announcements Office
ASX Ltd
Exchange Centre
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Net Tangible Asset (NTA) backing per Share & Top 5 Investments – 31 August 2024

Dear Sir

The unaudited NTA backing per share of the Company at 31 August 2024 was as follows:

	Before estimated tax on unrealised gains	After estimated tax on unrealised gains
at 31 August 2024	261.8 c	243.0 c
at 31 July 2024	260.7 c	243.6 c

The NTA figures shown above are before and after the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long-term equity investor and does not intend to dispose of its total portfolio.

During the month the Company paid its FY2024 final dividend of 5.2 cents per share. The dividend was fully franked and 100% attributable to LIC Capital Gains, it was not provided for in the July 2024 NTA.

The top five investments of the Company at 31 August 2024 were as follows:

Name of Company	Percentage of Total Portfolio
GQG Partners	7.2%
Hub24 Ltd	6.9%
ResMed Inc	6.9%
Block	6.1%
James Hardie Industries Plc	5.4%
Total Top 5 Equity Investments	32.5%

Yours sincerely

Scott Barrett
Company Secretary
FLAGSHIP INVESTMENTS LIMITED
Authorised for release by the Board.