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ASX Announcement

4 September 2024

Option to Purchase Land – Further Information

Regarding the announcement earlier today advising the Option Agreement made with the Landholder to purchase the property Strathnairn, Clara Resources Australia Ltd further advises:

1. The annual option fee is \$60,000, to be paid in quarterly installments of \$15,000.
2. The purchase price, should the option be exercised, is \$1.4m escalating at 3.5% per annum over the 5-year option period.

This ASX release was authorized by the Board of Clara Resources Australia Ltd.

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