

ASX ANNOUNCEMENT

4 SEPTEMBER 2024



Issue of Performance Rights and Options

Far East Gold Ltd (ASX:FEG) (**FEG** or **Company**) advises that in accordance with the terms of the Company's Incentive Entitlements Plan Rules (**Rules**), the Company has issued 500,000 Performance Rights with an expiry date of 31 December 2026 (**Performance Rights**) and 1 million options with an exercise price of \$0.25 per option and an expiry date of 31 December 2026 (**Options**).

Performance Rights

The Performance Rights vest in accordance with, and are subject to the conditions set out below:

- Successful capital raise above \$5million in 2024 requiring the Company to convert 50% of the performance rights on issue to ordinary shares; and
- Share price increase above \$0.30 and maintained for a minimum of 30 days requiring the Company to convert 50% of the performance rights on issue to ordinary shares.

Options

Each Option may be exercised into one fully paid ordinary share and has an exercise price of \$0.25 per option and expires on 31 December 2026. There are no vesting or other conditions applicable to the Options.

An Appendix 3G will be lodged shortly.

Authorised for release by the Managing Director.

ABOUT FAR EAST GOLD:

Far East Gold Limited (ASX: FEG) is an ASX listed copper/gold exploration company with six advanced projects in Australia and Indonesia.