

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme GDI PROPERTY GROUP LTD

ACN/ARSN 166 479 189

1. Details of substantial holder (1)

Name BlackRock Group (BlackRock Inc. and subsidiaries named in Annexures
ACN/ARSN (if applicable) to this form)

The holder became a substantial holder on 02 /09 /2024

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORD	26,895,784	26,895,784	5.00

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Annexure A		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
see Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
see Annexure B				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
see Annexure A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
see Annexure C	

Signature

print name Lamar Shaw

capacity Authorised Signatory*

sign here

date 05 / 09 / 2024

* At a meeting of the Board on 22 November 2013, the Directors resolved to approve the delegation of the preparation and lodgement of substantial shareholder notices on behalf of BlackRock Investment Management (Australia) Limited.

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

05-Sep-24

Lamar Shaw,
Authorised Signatory

Date

3. Details of Relevant Interests

4. Details of present registered holders

6. Associates

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities	Person's votes	Nature of Association
BlackRock Capital Management, Inc.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	STATE STREET BANK, MUNICH, ZURICH BRANCH		ORD 134,756	134,756	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNP-BNP PARIBAS AUSTRALIA - COGENT		ORD 100,762	100,762	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-CITIBANK, HONG KONG		ORD 1,213,336	1,213,336	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	CITI-Citigroup Australia - SYDNEY		ORD 113,627	113,627	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JPM CHASE - SYDNEY		ORD 8,043,932	8,043,932	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	NAB-NATIONAL AUSTRALIA BANK LIMITED - MELBOURNE		ORD 1,072,092	1,072,092	subsidiary of BlackRock Inc.
BlackRock Investment Management (Australia) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Northern Trust Singapore		ORD 1,092,262	1,092,262	subsidiary of BlackRock Inc.
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	BNYM-BONY LUXEMBOURG		ORD 282,928	282,928	subsidiary of BlackRock Inc.

Holder of Relevant Interests Name and ACN / ARSN (if applicable)	Nature of Relevant Interest	Registered Holder of Securities	Person entitled to be registered as holder	Class and number of Securities		Person's votes	Nature of Association
BlackRock Investment Management (UK) Limited	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	SSB-STATE STREET BANK LUXEMBOURG		ORD	14,815,874	14,815,874	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	JPM-JP MORGAN CHASE - NEW YORK		ORD	15,309	15,309	subsidiary of BlackRock Inc.
BlackRock Japan Co., Ltd.	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities held in its capacity as investment manager, responsible entity or trustee.	Mitsubishi UFJ Investor Services & Banking Lux S.A		ORD	10,906	10,906	subsidiary of BlackRock Inc.

This is Annexure B of 1 pages referred to in form 603 Notice of initial substantial shareholder

05-Sep-24

Lamar Shaw,
Authorised Signatory

Date

5. Consideration

GDI PROPERTY GROUP LTD (GDI)

Holder of Relevant Interest	Date of Acquisition / Trans on a prescribed fin'l mkt		Consideration			Class and number of securities affected	Person's votes affected
			Cash	Non-cash	CCY		
BlackRock Fund Advisors	25-Jun-24	yes	0.60	on mkt buy	AUD	ORD 3,398	3,398
BlackRock Japan Co., Ltd.	03-Jul-24	yes	0.56	on mkt buy	AUD	ORD 6,509	6,509
BlackRock Investment Management (Australia) Limited	03-Jul-24	yes	0.57	on mkt buy	AUD	ORD 11,741	11,741
BlackRock Investment Management (Australia) Limited	15-Jul-24	yes	0.57	on mkt buy	AUD	ORD 84,873	84,873
BlackRock Investment Management (Australia) Limited	16-Jul-24	yes	0.58	on mkt buy	AUD	ORD 38,035	38,035
BlackRock Investment Management (Australia) Limited	17-Jul-24	yes	0.58	on mkt buy	AUD	ORD 3,133	3,133
BlackRock Investment Management (Australia) Limited	17-Jul-24	yes	0.58	on mkt buy	AUD	ORD 25,494	25,494
BlackRock Investment Management (Australia) Limited	18-Jul-24	yes	0.59	on mkt buy	AUD	ORD 20,626	20,626
BlackRock Investment Management (Australia) Limited	19-Jul-24	yes	0.58	on mkt buy	AUD	ORD 14,220	14,220
BlackRock Investment Management (Australia) Limited	19-Jul-24	yes	0.58	on mkt buy	AUD	ORD 38,320	38,320
BlackRock Investment Management (Australia) Limited	22-Jul-24	yes	0.57	on mkt buy	AUD	ORD 19,700	19,700
BlackRock Investment Management (Australia) Limited	23-Jul-24	yes	0.57	on mkt buy	AUD	ORD 3,262	3,262
BlackRock Investment Management (Australia) Limited	23-Jul-24	yes	0.57	on mkt buy	AUD	ORD 64,768	64,768
BlackRock Investment Management (Australia) Limited	24-Jul-24	yes	0.56	on mkt buy	AUD	ORD 36,157	36,157
BlackRock Capital Management, Inc.	25-Jul-24	yes	0.57	on mkt buy	AUD	ORD 6,137	6,137
BlackRock Investment Management (Australia) Limited	25-Jul-24	yes	0.57	on mkt buy	AUD	ORD 26,078	26,078
BlackRock Investment Management (Australia) Limited	26-Jul-24	yes	0.56	on mkt buy	AUD	ORD 14,530	14,530
BlackRock Investment Management (Australia) Limited	26-Jul-24	yes	0.56	on mkt buy	AUD	ORD 41,269	41,269
BlackRock Investment Management (Australia) Limited	29-Jul-24	yes	0.57	on mkt buy	AUD	ORD 22,856	22,856
BlackRock Investment Management (Australia) Limited	30-Jul-24	yes	0.59	on mkt buy	AUD	ORD 44,248	44,248
BlackRock Investment Management (Australia) Limited	01-Aug-24	yes	0.61	on mkt buy	AUD	ORD 23,033	23,033
BlackRock Investment Management (Australia) Limited	02-Aug-24	yes	0.61	on mkt buy	AUD	ORD 2,866	2,866
BlackRock Investment Management (Australia) Limited	02-Aug-24	yes	0.61	on mkt buy	AUD	ORD 19,505	19,505
BlackRock Investment Management (Australia) Limited	02-Aug-24	yes	0.61	on mkt buy	AUD	ORD 35,483	35,483
BlackRock Investment Management (Australia) Limited	02-Aug-24	yes	0.62	on mkt buy	AUD	ORD 26,604	26,604
BlackRock Investment Management (Australia) Limited	12-Aug-24	yes	0.60	on mkt buy	AUD	ORD 19,074	19,074
BlackRock Investment Management (Australia) Limited	14-Aug-24	yes	0.60	on mkt buy	AUD	ORD 9,716	9,716
BlackRock Investment Management (Australia) Limited	16-Aug-24	yes	0.61	on mkt buy	AUD	ORD 9,645	9,645
BlackRock Investment Management (Australia) Limited	02-Sep-24	yes	0.69	on mkt buy	AUD	ORD 142,511	142,511

This is Annexure C of 1 pages referred to in form 603 Notice of initial substantial shareholder

Lamar Shaw, Authorised Signatory	05-Sep-24 Date
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7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
BlackRock Group	
BlackRock Inc.	50 Hudson Yards New York, NY 10001 USA
BlackRock Capital Management, Inc.	251 Little Falls Dr Wilmington, DE 19808-1674
BlackRock Fund Advisors	400 Howard Street San Francisco, CA, 94105 United States
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000 Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue London EC2N 2DL United Kingdom
BlackRock Japan Co., Ltd.	Marunouchi Trust Tower Main, 1-8-3 Marunouchi, Chiyoda-ku, Tokyo 100-8217 (Japan)