

Recommended



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## August 2024 Investment Update

### Net Tangible Assets (NTA) per share

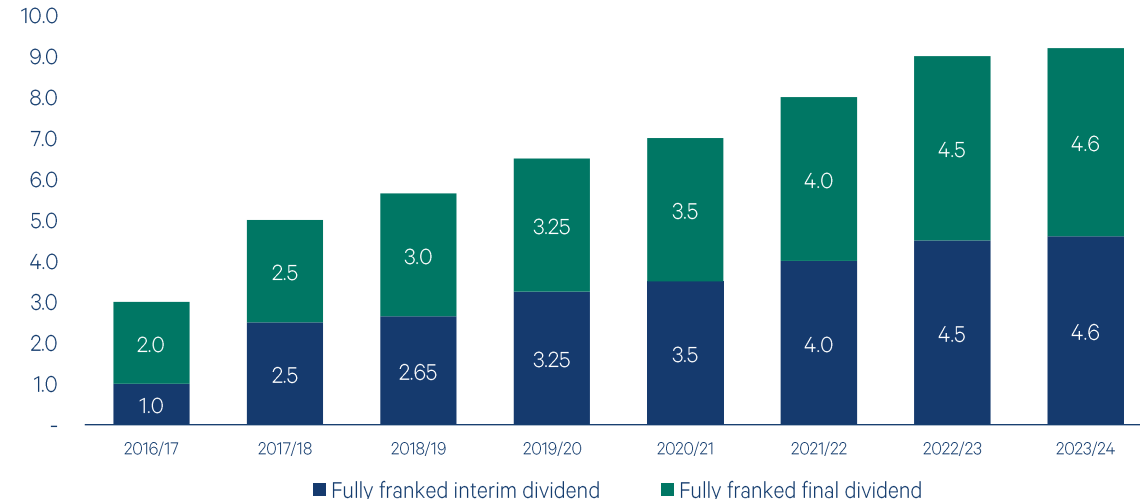
August 2024

NTA before tax	137.30c
NTA after tax and before tax on unrealised gains	137.34c
NTA after tax	137.48c

### Fully franked dividends since inception

The Board declared a fully franked final dividend of 4.6 cents per share payable on 28 November 2024.

Cents per share



[Listen to Anna Milne's interview with the Fear & Greed Podcast](#)



[Read Matthew Haupt's comments in The Australian on reporting season](#)



Grossed-up dividend yield

10.0%<sup>^</sup>

Dividends paid since inception (per share)

48.75c

Including the value of franking credits: 69.6c

Dividend coverage

3.4 years

Profits reserve (per share)

31.0c

Investment portfolio performance (pa since inception May 2016)

12.8%<sup>\*</sup>

S&P/ASX 200 Accumulation Index: 9.3%

Assets

\$1.9bn

<sup>^</sup>Grossed-up dividend yield is based on the FY2024 fully franked full year dividend of 9.2 cents per share and 30 August 2024 share price of \$1.315 per share, includes the value of franking credits and is based on a tax rate of 30%.  
<sup>\*</sup>Investment portfolio performance is before expenses, fees, taxes and the impact of capital management initiatives to compare to the relevant index which is before expenses, fees and taxes.

# W | A | M Leaders

ASX: WLE

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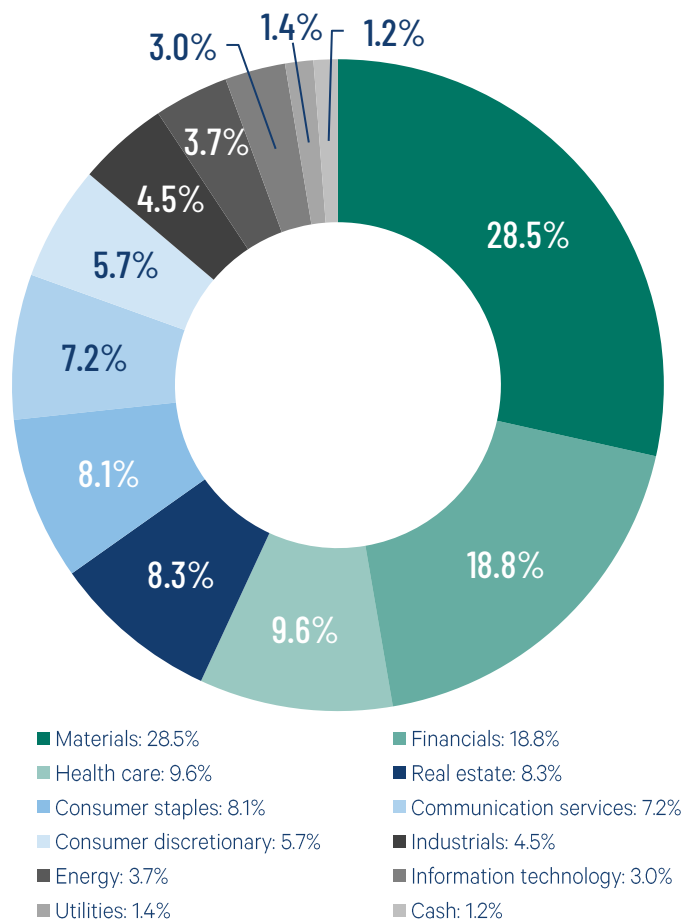


[Full Year Result](#) [Annual Report](#)

## Top 20 holdings (alphabetical order)

Code	Company Name
AMC	Amcor
BHP	BHP Group
CBA	Commonwealth Bank of Australia
CGF	Challenger
CSL	CSL
DXS	Dexus
GMG	Goodman Group
IAG	Insurance Australia Group
ILU	Iluka Resources
JHX	James Hardie Industries
ORA	Orora
RIO	Rio Tinto
SGR	The Star Entertainment Group
SPK	Spark New Zealand
STO	Santos
TLS	Telstra Group
TWE	Treasury Wine Estates
WBC	Westpac Banking Corporation
WOW	Woolworths Group
XRO	Xero

## Diversified investment portfolio by sector

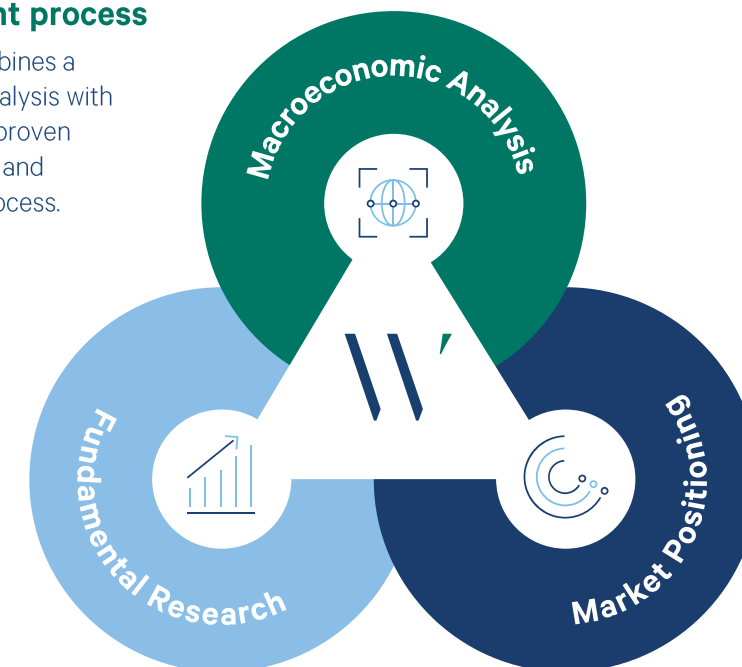


## Listed on the ASX in 2016

Access to an active investment process focused on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst. WAM Leaders' investment objectives are to deliver a stream of fully franked dividends, provide capital growth and preserve capital.

## Our proven investment process

The investment process combines a top-down macroeconomic analysis with Wilson Asset Management's proven fundamental research-driven and market-driven investment process.





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### About the Investment Manager

Wilson Asset Management has a track record of making a difference for shareholders and the community for over 25 years.

As the investment manager for eight leading listed investment companies (LICs), Wilson Asset Management has a diversified offering of Australian and global listed equities and alternative assets.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG).

**>\$5bn**  
in funds  
under  
management

**130,000**  
retail and  
wholesale  
investors

**>200 YEARS**  
combined  
investment  
experience

W | A | M Capital

W | A | M Leaders

W | A | M Global

W | A | M Microcap

W | A | M Alternative Assets

W | A | M Strategic Value

W | A | M Research

W | A | M Active

For more information visit  
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#### Lonsec

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