

ASX:EMS

Level 8, 210 George Street
Sydney NSW 2000

1300 737 760

info@easternmetals.com.au

5 September 2024

ASX Compliance (Sydney)
20 Bridge Street
SYDNEY NSW 2000

By email: ListingsComplianceSydney@asx.com.au

We refer to the ASX's letter dated 4 September 2024 in respect of the change in the price Eastern Metals Limited (**ASX:EMS**) ("**Eastern Metals**" or "the **Company**") ordinary fully paid shares ("**Shares**") from a low of \$0.023 to a high of \$0.032 today and the significant increase in the volume of the Shares traded today.

We answer your queries as follows:

1. No. The Company is not aware of any information concerning it that has not been announced to the market which, if known by some of the market, could explain the recent trading in its Shares.
2. Not applicable.
3. As the Company announced on 3 September 2024, the Company's Chief Executive Officer, Ley Kingdom, presented at the Resources Rising Stars Gold Coast Investor Conference on Wednesday 4 September 2024 at 3:45pm AEST. In this presentation, Ms Kingdom provided an update on the Company's key projects, Browns Reef in the southern Cobar Basin NSW, where drilling is currently underway, and upcoming exploration activities at its Arunta Project in the NT. This presentation may have resulted in investor interest in the Shares.

The Company is otherwise unaware of any explanation for the recent trading in its Shares, other than information previously advised.

4. The Company is complying with the Listing Rules and, in particular, Listing Rule 3.1
5. This response to the ASX has been authorised for release by the Company's Disclosure Officers in accordance with its Disclosure and Communications Policy which is available on the Company's website, www.easternmetals.com.au.

Contacts

For more information, please contact:

Ley Kingdom

Chief Executive Officer

leykingdom@easternmetals.com.au

M: 0407 487 409

Nicholas Read

Read Corporate

nicholas@readcorporate.com.au

P: 08 9388 1474

M: 0419 929 046



4 September 2024

Reference: 99476

Mr Ian Morgan
Company Secretary
Eastern Metals Limited
Level 12, 225 George St
Sydney NSW 2000

By email only.

Dear Mr Morgan

Eastern Metals Limited ('EMS'): Price - Query

ASX refers to the following:

- A. The change in the price of EMS's securities from a low of \$0.023 to a high of \$0.032 today.
- B. The significant increase in the volume of EMS's securities traded today.

Request for information

In light of this, ASX asks EMS to respond separately to each of the following questions and requests for information:

1. Is EMS aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is EMS relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in EMS's securities would suggest to ASX that such information may have ceased to be confidential and therefore EMS may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that EMS may have for the recent trading in its securities?
4. Please confirm that EMS is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EMS's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of EMS with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9 AM AEST Thursday, 5 September 2024**. You should note that if the information

requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EMS's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require EMS to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsComplianceSydney@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EMS's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in EMS's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to EMS's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that EMS's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Yours sincerely

ASX Compliance