

Results of the General Meeting

The results of the General Meeting of Advance Metals Limited held today are set out in the attached document. All resolutions were passed by a poll.

This market announcement has been authorised for release to the market by the Company Secretary.

Wayne Kernaghan
Company Secretary

| Resolutions voted on at the meeting | | | | | Votes cast on the poll (where applicable) | | | Instructions given to validly appointed proxies (as at proxy close) | | | | | |
|-------------------------------------|--|----------|--------|---------------|--|------------------|-----------|---|------------------|---|--|---------------------------|----------------------|
| Number | Resolution | Type | Result | Voting Method | For | Against | Abstain* | For | Against | Discretionary (Chair of the meeting) | Discretionary (Other nominated persons) | Total Discretionary Votes | Abstain*/ Exclusions |
| 1 | Ratification of prior issue of the Tranche 1 placement shares – Listing Rule 7.1 | Ordinary | Passed | Poll | 16,941,262 99.29% | 121,038 0.71% | 3,850,000 | 16,751,398 98.19% | 121,038 0.71% | 189,864 1.11% | - 0.0% | 189,864 1.11% | 3,850,000 |
| 2 | Approval to issue the options in respect to the Tranche 1 placement | Ordinary | Passed | Poll | 16,941,262 99.29% | 121,038 0.71% | 3,850,000 | 16,751,398 98.19% | 121,038 0.71% | 189,864 1.11% | - 0.0% | 189,864 1.11% | 3,850,000 |
| 3 | Approval to issue shares and options under the Tranche 2 placement | Ordinary | Passed | Poll | 20,791,262 99.42% | 121,038 0.58% | - | 20,601,398 98.51% | 121,038 0.58% | 189,864 0.91% | - 0.0% | 189,864 0.91% | - |
| 4 | Approval to issue shares and options to Joshua Gordon | Ordinary | Passed | Poll | 19,252,130 99.37% | 121,708 0.63% | 1,538,462 | 19,062,266 98.39% | 121,708 0.63% | 189,864 0.98% | - 0.0% | 189,864 0.98% | 1,538,462 |
| 5 | Approval to issue AFSL options | Ordinary | Passed | Poll | 20,791,262 99.42% | 121,038 0.58% | 750 | 20,601,398 98.52% | 121,038 0.58% | 189,864 0.90% | - 0.0% | 189,864 0.90% | 750 |