



**AFG Securities Pty Ltd**  
ABN 90119343118

PO Box 710  
West Perth WA 6872

**Telephone:** 1800 629 948  
**Facsimile:** 1800-002-881

5 September 2024

**AFG 2022-2 Trust in respect of Series 2022-2 (ASX Code: AF3)  
Investor Report**

AFG Securities Pty Ltd ('the Company') is the Trust Manager for the AFG 2022-2 Trust in respect of Series 2022-2. In accordance with ASX Listing Rule 3.17, please find attached the monthly Investor Reports:

1. Manager Report
2. Collateral Report

Authorised for disclosure by Michelle Palethorpe, Company Secretary, AFG Securities Pty Ltd.

# **AFG Series 2022-2** **Determination Statement - Public**

Model Period	24
Collection Period Start	01-Aug-24
Collection Period End	31-Aug-24
Days in Collection Period	31
Interest Period Start	12-Aug-24
Interest Period End	09-Sep-24
Days in Interest Period	29
Determination Date	05-Sep-24
Notional Payment Date	10-Sep-24
Payment Date	10-Sep-24
Record Date	09-Sep-24
Next Payment Date	10-Oct-24
Next Record Date	09-Oct-24
BBSW	4.2950%

## **Note Invested Amounts**

Note	Opening Invested Amount	Issuance	Repayments	Closing Invested Amount
Class A1-S	0.00	N/A	0.00	0.00
Class A1-A	292,742,685.38	N/A	(16,584,499.84)	276,158,185.54
Class A2	43,000,000.00	N/A	0.00	43,000,000.00
Class B	28,000,000.00	N/A	0.00	28,000,000.00
Class C	12,500,000.00	N/A	0.00	12,500,000.00
Class D	7,500,000.00	N/A	0.00	7,500,000.00
Class E	4,000,000.00	N/A	0.00	4,000,000.00
Class F	5,000,000.00	N/A	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00
<b>Total</b>	<b>392,742,685.38</b>	<b>0.00</b>	<b>(16,584,499.84)</b>	<b>376,158,185.54</b>

## **Note Stated Amounts**

Note	Carryover Charge-Offs	Charge-Off	Re-instatement of Carryover Charge-Offs	Closing Stated Amount
Class A1-S	0.00	0.00	0.00	0.00
Class A1-A	0.00	0.00	0.00	276,158,185.54
Class A2	0.00	0.00	0.00	43,000,000.00
Class B	0.00	0.00	0.00	28,000,000.00
Class C	0.00	0.00	0.00	12,500,000.00
Class D	0.00	0.00	0.00	7,500,000.00
Class E	0.00	0.00	0.00	4,000,000.00
Class F	0.00	0.00	0.00	5,000,000.00
Redraw Notes	0.00	0.00	0.00	0.00

<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>376,158,185.54</b>
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## Interest Payments

Note	Coupon Rate	Current Period Interest	Interest Paid	Unpaid Interest
Class A1-S	5.3950%	0.00	0.00	0.00
Class A1-A	5.8450%	1,359,489.01	1,359,489.01	0.00
Class A2	6.6450%	227,022.33	227,022.33	0.00
Class B	7.1950%	160,064.11	160,064.11	0.00
Class C	7.7950%	77,416.10	77,416.10	0.00
Class D	8.4450%	50,322.95	50,322.95	0.00
Class E	10.6450%	33,830.68	33,830.68	0.00
Class F	NR	NR	NR	NR
Redraw Notes	4.2950%	0.0000%	0.0000%	0.0000%

## Subordination / Factors

Note	Original Subordination	Current Subordination	Bond Factor	Opening Pool Factor
Class A1-S	10.0000%	26.5846%	0.0000%	39.2743%
Class A1-A	10.0000%	26.5846%	46.0264%	39.2743%
Class A2	5.7000%	15.1532%	100.0000%	39.2743%
Class B	2.9000%	7.7095%	100.0000%	39.2743%
Class C	1.6500%	4.3865%	100.0000%	39.2743%
Class D	0.9000%	2.3926%	100.0000%	39.2743%
Class E	0.5000%	1.3292%	100.0000%	39.2743%
Class F	N/A	N/A	N/A	N/A
Redraw Notes	N/A	N/A	N/A	N/A

## Risk Retention Undertaking

AFGS confirms that it continues to retain a material net economic interest of not less than 5% in the AFG2022-2 Trust – Series 2022-2 securitisation transaction in accordance with the EU Securitisation Regulation. These notes are either held directly by AFGS or in the Retention Vehicles (the shares of which are 100% held by AFGS).

For access to EU Regulatory Reporting, please see the below webpage

<https://www.afgonline.com.au/corporate/investors/investor-reports/>

For the purposes of the Japan Due Diligence and Retention Rules, AFG confirms it and the Retention Vehicles, which is a 100% owned subsidiary of AFG, between them hold not less than 5% of the Aggregate Invested Amount of each Class of Notes issued.

## Prepayment Summary

<b>Repayments</b>	<b>22,738,731.59</b>
Partial Prepayments	5,195,322.65
Full Prepayments	16,961,213.40
Scheduled Principal Repayments	582,195.54
<b>Total Principal Repaid</b>	<b>22,738,731.59</b>
Less Redraws	(6,154,231.75)
<b>Principal Available For Distribution</b>	<b>16,584,499.84</b>

Single Monthly Mortality Rate (SMM)  
Constant Prepayment Rate (CPR)

4.0805%  
39.3431%

**Credit Enhancement****Threshold Rate**

Threshold Rate	6.7373%
Weighted Average Borrower Rate	6.8088%
Threshold Rate Review Trigger	FALSE

Threshold Rate Subsidy	0.00
Threshold Rate Subsidy Deposit by Trust Manager	0.00

**Redraw Notes**

Redraw Limit Parameter	1.0000%
Aggregate Invested Amount of Notes	392,742,685.38
Redraw Limit	3,927,426.85

**Principal Draw**

Opening Balance of the Principal Draw	0.00
Principal Draw	0.00
Repayment of Principal Draw	0.00
Closing Balance of the Principal Draw	0.00

**Liquidity Facility**

Liquidity Limit	3,927,426.85
Un-utilised portion of Liquidity Facility	3,927,426.85
Carryover balance of Liquidity Advances	0.00
Liquidity Draw	0.00
Repayment of Liquidity Draws	0.00
Closing balance of Liquidity Advances	0.00

**Extraordinary Expense Reserve**

Opening Balance of the Extraordinary Expense Reserve	150,000.00
Extraordinary Expense Reserve Draw	0.00
Deposit to the Extraordinary Expense Reserve	0.00
Closing Balance of the Extraordinary Expense Reserve	150,000.00

**Amortisation Ledger**

Opening Balance of the Amortisation Ledger	0.00
Deposit to Amortisation Ledger	0.00
Amortisation Ledger Draw	0.00
Closing Balance of the Amortisation Ledger	0.00

**Cashflow Allocation****Total Available Income**

Available Income	2,324,672.74
Principal Draw	0.00
Liquidity Reserve Draw	0.00
Extraordinary Expense Reserve Draw	0.00
<b>Total Available Income</b>	<b>2,324,672.74</b>

**Application of Total Available Income**

To the Residual Income Unitholder	1.00
Accrual Adjustment	0.00
Taxes Payable	0.00
Trustee, Security Trustee & Standby Servicer fee	13,251.65
Series Expenses	1,020.58
Servicer fee	59,875.45
Trust Manager fee	14,968.86
Amounts due under the Derivative Contract (inc. break costs)	0.00
Interest due to Liquidity Facility Provider	0.00
Availability Fee due to the Liquidity Facility Provider	3,120.42
Break costs under the Derivative Contract	0.00
Any other amounts payable to the Liquidity Facility Provider	0.00
Indemnity Payments	0.00
<b>Expenses</b>	<b>92,237.96</b>
Interest due on the Class A1-S Notes	0.00
Interest due on the Class A1-A Notes	1,359,489.01
Interest due on the Redraw Notes	0.00
Interest due on the Class A2 Notes	227,022.33
Interest due on the Class B Notes	160,064.11
Interest due on the Class C Notes	77,416.10
Interest due on the Class D Notes	50,322.95
Interest due on the Class E Notes	33,830.68
Interest due on the Class F Notes	NR
Outstanding Liquidity Draws	0.00
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instate Carryover Charge-Offs	0.00
Deposit to Extraordinary Expense Reserve	0.00
Threshold Rate Subsidy	0.00
Tax Shortfall	0.00
Tax Amount	0.00
Amortisation Amount	0.00
<b>Retention of Total Available Income</b>	<b>0.00</b>
Residual Income Unitholder	NR

**Total Available Principal**

Available Principal	16,584,499.84
Repayment of Principal Draw	0.00
Reimburse Losses	0.00
Re-instatement of Carry-Over Charge-Offs	0.00
Redraw Reserve Account Draw	0.00
Excess Note proceeds	0.00
<b>Total Available Principal</b>	<b>16,584,499.84</b>

**Application of Total Available Principal**

Principal Draw	0.00
To fund Redraws	0.00
Redraw Notes	0.00
Class A1-S Notes	0.00
Class A1-A Notes	16,584,499.84
Class A2 Notes	0.00
Class B Notes	0.00
Class C Notes	0.00
Class D Notes	0.00
Class E Notes	0.00
Class F Notes	0.00
Residual Income Unitholder	0.00
<b>Total Principal Applications</b>	<b>16,584,499.84</b>

**AFG Series 2022-2**  
**Collateral Report**



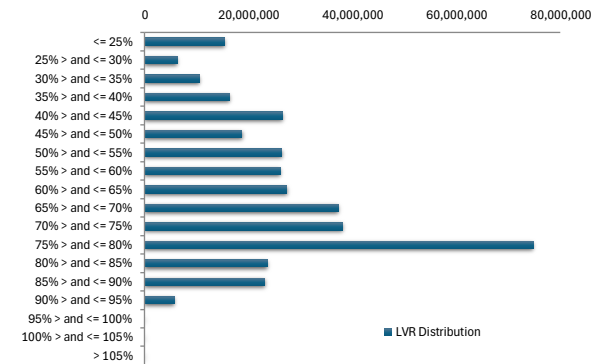
Model Period	24
Collection Period Start	1-Aug-24
Collection Period End	31-Aug-24
No. of Days	31
Interest Period Start	12-Aug-24
Interest Period End	9-Sep-24
No. of Days	29
Determination Date	5-Sep-24
Payment Date	10-Sep-24

**Pool Statistics**

Closing Balance of Mortgages	376,802,416
No. of Loans (Unconsolidated)	1,089
No. of Loans (Consolidated)	869
Average Loan Size (Unconsolidated)	346,008
Average Loan Size (Consolidated)	433,605
Largest Loan Size (Unconsolidated)	1,936,978
Largest Loan Size (Consolidated)	2,194,631
Smallest Loan Size (Unconsolidated)	(4,155)
Smallest Loan Size (Consolidated)	(4,155)
Weighted Average Interest Rate	6.81%
Weighted Average LVR	62.59%
Weighted Average Seasoning	34.14
Weighted Average Remaining Term	319.88

**LVR Distribution**

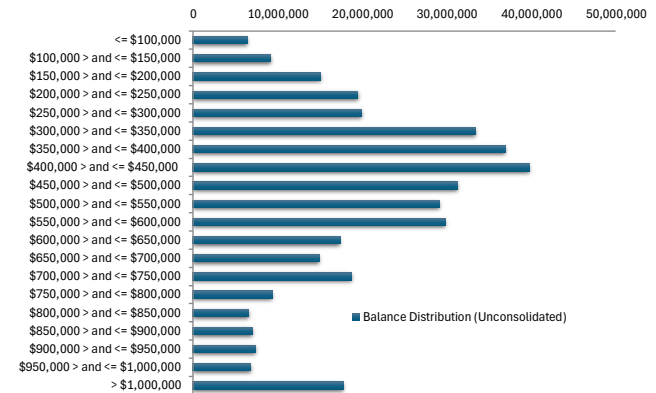
Current LTV	Balance	% Balance	Loan Count (Consol.)	% Loan Count
<= 25%	15,451,190	4.10%	129	14.84%
25% > and <= 30%	6,299,008	1.67%	23	2.65%
30% > and <= 35%	10,611,745	2.82%	29	3.34%
35% > and <= 40%	16,359,317	4.34%	39	4.49%
40% > and <= 45%	26,528,135	7.04%	58	6.67%
45% > and <= 50%	18,746,551	4.98%	40	4.60%
50% > and <= 55%	26,435,863	7.02%	52	5.98%
55% > and <= 60%	26,109,977	6.93%	50	5.75%
60% > and <= 65%	27,360,041	7.26%	53	6.10%
65% > and <= 70%	37,373,418	9.92%	67	7.71%
70% > and <= 75%	38,184,875	10.13%	81	9.32%
75% > and <= 80%	74,797,549	19.85%	148	17.03%
80% > and <= 85%	23,687,838	6.29%	45	5.18%
85% > and <= 90%	23,096,599	6.13%	44	5.06%
90% > and <= 95%	5,760,311	1.53%	11	1.27%
95% > and <= 100%	0	0.00%	0	0.00%
100% > and <= 105%	0	0.00%	0	0.00%
> 105%	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>





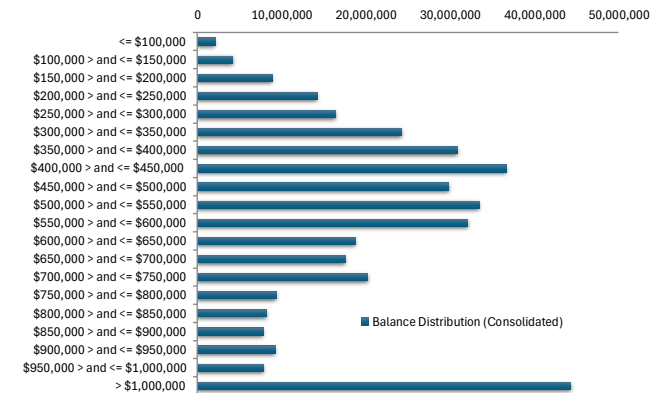
### Balance Distribution (Unconsolidated)

Current Balance	Balance	%Balance	Loan Count	% Loan Count
<= \$100,000	6,436,507	1.71%	169	15.52%
\$100,000 > and <= \$150,000	9,210,405	2.44%	73	6.70%
\$150,000 > and <= \$200,000	15,117,456	4.01%	87	7.99%
\$200,000 > and <= \$250,000	19,497,569	5.17%	86	7.90%
\$250,000 > and <= \$300,000	19,984,928	5.30%	72	6.61%
\$300,000 > and <= \$350,000	33,371,112	8.86%	103	9.46%
\$350,000 > and <= \$400,000	36,980,789	9.81%	98	9.00%
\$400,000 > and <= \$450,000	39,819,383	10.57%	94	8.63%
\$450,000 > and <= \$500,000	31,337,791	8.32%	66	6.06%
\$500,000 > and <= \$550,000	29,157,601	7.74%	56	5.14%
\$550,000 > and <= \$600,000	29,824,867	7.92%	52	4.78%
\$600,000 > and <= \$650,000	17,396,130	4.62%	28	2.57%
\$650,000 > and <= \$700,000	14,920,983	3.96%	22	2.02%
\$700,000 > and <= \$750,000	18,746,017	4.98%	26	2.39%
\$750,000 > and <= \$800,000	9,374,016	2.49%	12	1.10%
\$800,000 > and <= \$850,000	6,598,099	1.75%	8	0.73%
\$850,000 > and <= \$900,000	7,018,257	1.86%	8	0.73%
\$900,000 > and <= \$950,000	7,375,491	1.96%	8	0.73%
\$950,000 > and <= \$1,000,000	6,841,694	1.82%	7	0.64%
> \$1,000,000	17,793,322	4.72%	14	1.29%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



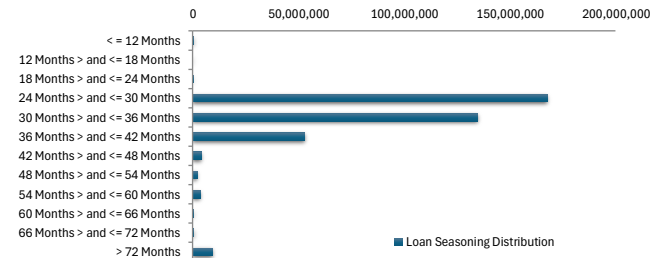
### Balance Distribution (Consolidated)

Current Balance	Balance	%Balance	Loan Count (Consol.)	% Loan Count
<= \$100,000	2,150,838	0.57%	70	8.06%
\$100,000 > and <= \$150,000	4,237,036	1.12%	33	3.80%
\$150,000 > and <= \$200,000	8,904,721	2.36%	51	5.87%
\$200,000 > and <= \$250,000	14,241,633	3.78%	63	7.25%
\$250,000 > and <= \$300,000	16,378,353	4.35%	59	6.79%
\$300,000 > and <= \$350,000	24,237,527	6.43%	75	8.63%
\$350,000 > and <= \$400,000	30,924,913	8.21%	82	9.44%
\$400,000 > and <= \$450,000	36,724,935	9.75%	87	10.01%
\$450,000 > and <= \$500,000	29,862,019	7.93%	63	7.25%
\$500,000 > and <= \$550,000	33,516,026	8.89%	64	7.36%
\$550,000 > and <= \$600,000	32,136,141	8.53%	56	6.44%
\$600,000 > and <= \$650,000	18,738,834	4.97%	30	3.45%
\$650,000 > and <= \$700,000	17,587,716	4.67%	26	2.99%
\$700,000 > and <= \$750,000	20,262,199	5.38%	28	3.22%
\$750,000 > and <= \$800,000	9,379,334	2.49%	12	1.38%
\$800,000 > and <= \$850,000	8,259,841	2.19%	10	1.15%
\$850,000 > and <= \$900,000	7,862,359	2.09%	9	1.04%
\$900,000 > and <= \$950,000	9,246,716	2.45%	10	1.15%
\$950,000 > and <= \$1,000,000	7,829,426	2.08%	8	0.92%
> \$1,000,000	44,321,849	11.76%	33	3.80%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>



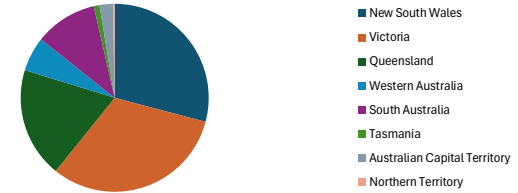
### Loan Seasoning Distribution

Seasoning (Months)	Balance	%Balance	Loan Count	% Loan Count
<= 12 Months	575,706	0.15%	1	0.09%
12 Months > and <= 18 Months	0	0.00%	0	0.00%
18 Months > and <= 24 Months	258,134	0.07%	2	0.18%
24 Months > and <= 30 Months	167,662,579	44.50%	445	40.86%
30 Months > and <= 36 Months	134,732,468	35.76%	389	35.72%
36 Months > and <= 42 Months	53,044,660	14.08%	148	13.59%
42 Months > and <= 48 Months	4,247,458	1.13%	15	1.38%
48 Months > and <= 54 Months	2,183,090	0.58%	7	0.64%
54 Months > and <= 60 Months	3,687,231	0.98%	17	1.56%
60 Months > and <= 66 Months	408,931	0.11%	3	0.28%
66 Months > and <= 72 Months	665,238	0.18%	3	0.28%
> 72 Months	9,336,922	2.48%	59	5.42%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



### Geographic Distribution

Jurisdiction State	Balance	%Balance	Loan Count (Consol.)	% Loan Count
New South Wales	109,715,566	29.12%	210	24.17%
Victoria	119,318,984	31.67%	265	30.49%
Queensland	71,474,894	18.97%	186	21.40%
Western Australia	22,312,216	5.92%	76	8.75%
South Australia	40,511,269	10.75%	102	11.74%
Tasmania	3,704,930	0.98%	12	1.38%
Australian Capital Territory	8,714,830	2.31%	16	1.84%
Northern Territory	1,049,727	0.28%	2	0.23%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>



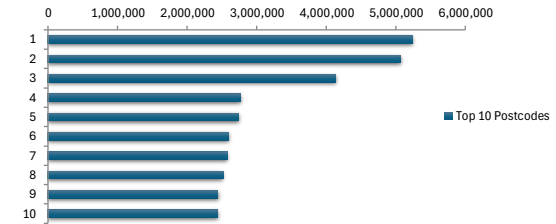
### Locality

S&P Category	Balance	%Balance	Loan Count (Consol.)	% Loan Count
Metro	329,737,452	87.51%	726	83.54%
Non Metro	44,020,657	11.68%	132	15.19%
Inner City	3,044,307	0.81%	11	1.27%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>



### Top 10 Postcodes

Postcode	Balance	%Balance	Loan Count (Consol.)	% Loan Count
3977	5,247,367	1.39%	13	1.50%
3029	5,070,658	1.35%	11	1.27%
3064	4,133,919	1.10%	9	1.04%
2914	2,764,432	0.73%	4	0.46%
4551	2,739,890	0.73%	5	0.58%
3750	2,601,590	0.69%	6	0.69%
3978	2,578,994	0.68%	5	0.58%
2560	2,516,549	0.67%	6	0.69%
3338	2,443,521	0.65%	6	0.69%
2316	2,437,113	0.65%	2	0.23%
<b>Total</b>	<b>32,534,031</b>	<b>8.63%</b>	<b>67</b>	<b>7.71%</b>



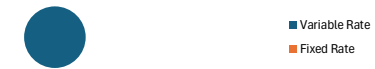
### Documentation

Document Type	Balance	%Balance	Loan Count	% Loan Count
Full Doc	376,802,416	100.00%	1,089	100.00%
Low Doc	0	0.00%	0	0.00%
No Doc	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



### Rate Type

Rate Type	Balance	%Balance	Loan Count	% Loan Count
Variable Rate	376,802,416	100.00%	1,089	100.00%
Fixed Rate	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



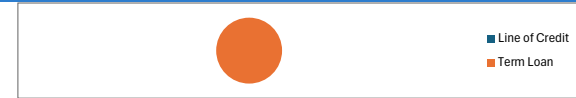
### Repayment Type

Repayment Type	Balance	%Balance	Loan Count	% Loan Count
Principal & Interest	299,383,745	79.45%	881	80.90%
Interest Only	77,418,672	20.55%	208	19.10%
Non-Billing	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



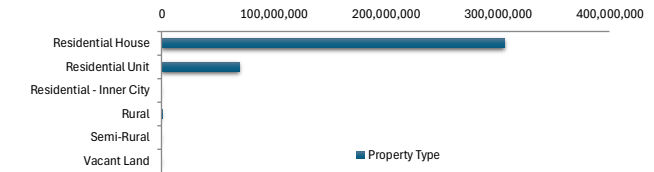
## Loan Type

Product Category	Balance	%Balance	Loan Count	% Loan Count
Line of Credit	0	0.00%	0	0.00%
Term Loan	376,802,416	100.00%	1,089	100.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



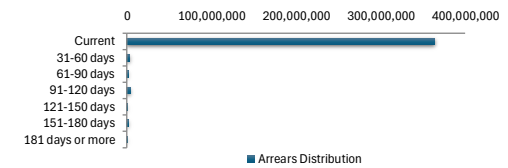
## Property Type

Property Type	Balance	%Balance	Loan Count (Consol.)	% Loan Count
Residential House	306,452,999	81.33%	700	80.55%
Residential Unit	69,631,656	18.48%	167	19.22%
Residential - Inner City	0	0.00%	0	0.00%
Rural	717,761	0.19%	2	0.23%
Semi-Rural	0	0.00%	0	0.00%
Vacant Land	0	0.00%	0	0.00%
No Data	0	0.00%	0	0.00%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>



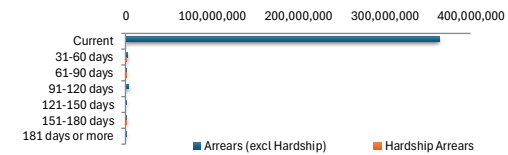
## Arrears Distribution

Arrears Band	Balance	%Balance	Loan Count	% Loan Count
Current	363,815,034	96.55%	1,066	97.89%
31-60 days	3,590,047	0.95%	6	0.55%
61-90 days	1,659,602	0.44%	5	0.46%
91-120 days	4,185,814	1.11%	6	0.55%
121-150 days	733,762	0.19%	1	0.09%
151-180 days	2,084,912	0.55%	4	0.37%
181 days or more	733,245	0.19%	1	0.09%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



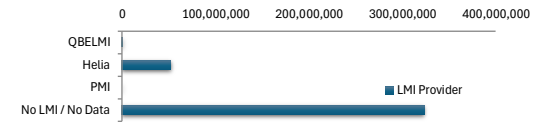
## Hardships

Arrears Band	Arrears (excl Hardship)	Loan Count	Hardship Arrears	Loan Count	Total Arrears
Current	363,815,034	1,066	0	0	363,815,034
31-60 days	1,869,665	4	1,720,382	2	3,590,047
61-90 days	701,275	2	958,327	3	1,659,602
91-120 days	3,882,397	5	303,417	1	4,185,814
121-150 days	733,762	1	0	0	733,762
151-180 days	954,450	2	1,130,462	2	2,084,912
181 days or more	733,245	1	0	0	733,245
<b>Total</b>	<b>372,689,828</b>	<b>1,081</b>	<b>4,112,588</b>	<b>8</b>	<b>376,802,416</b>



## LMI Provider

LMI Provider	Balance	%Balance	Loan Count (Consol.)	% Loan Count
QBELMI	955,951	0.25%	4	0.46%
Helia	52,291,794	13.88%	127	14.61%
PMI	0	0.00%	0	0.00%
No LMI / No Data	323,554,672	85.87%	738	84.93%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>869</b>	<b>100.00%</b>



## Property Occupancy

Property Occupancy	Balance	%Balance	Loan Count	% Loan Count
Investment	155,474,386	41.26%	435	39.94%
Owner Occupier	221,328,030	58.74%	654	60.06%
<b>Total</b>	<b>376,802,416</b>	<b>100.00%</b>	<b>1,089</b>	<b>100.00%</b>



## Default Statistics

Defaulted Data (excl Hardship)	Amount	No. of Loans
Defaulted Loans	6,303,853.76	9
Loss on Sale	0.00	0
Claims on LMI	0.00	0
Claims paid by LMI	0.00	0
Claims Denied/Reduced	0.00	0
Loss covered by Excess Spread	0.00	N/A
Accumulated Loss on Sale	0.00	0.00
Accumulated Claims on LMI	0.00	0.00
Accumulated Claims paid by LMI	0.00	0.00
Accumulated Claims Denied/Reduced	0.00	0.00
Accumulated Losses covered by Ex	0.00	N/A