



5 September 2024

**BY ASX ONLINE - 6 pages**

Market Announcements Platform  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**Change of interests of substantial holder  
Calix Limited [ASX:CXL]**

Following is a Form 604 *Notice of change of interests of substantial holder* dated 5 September 2024 in accordance with section 671B of the Corporations Act.

Yours sincerely,

**AVEE WAISLITZ**  
Secretary

Form **604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To: company name/scheme	<b>CALIX LIMITED</b>
ABN	<b>36 117 372 540</b>

**1. Details of substantial holder**

Name	<b>TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure 'A' to this notice.</b>
ACN (if applicable)	<b>118 961 210</b>

There was a change in the interests of the substantial holder on 03-Sep-24

The previous notice was given to the company on 04-Apr-24

The previous notice was dated 04-Apr-24

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	13,413,968	7.39%	15,749,765	8.67%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
05-Apr-24	Tiga Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market Purchase	\$24,749.92	16,952 ordinary shares	16,952
08-Apr-24	Jasforce Pty Ltd	Market Purchase	\$54,423.28	37,149 ordinary shares	37,149
15-Apr-24	TIGA Trading Pty Ltd	Market Purchase	\$109,119.87	74,755 ordinary shares	74,755
	Jasforce Pty Ltd		\$16,328.88	10,899 ordinary shares	10,899
16-Apr-24	TIGA Trading Pty Ltd	Market Purchase	\$108,345.28	75,245 ordinary shares	75,245
18-Apr-24	TIGA Trading Pty Ltd	Market Purchase	\$70,698.00	47,132 ordinary shares	47,132
02-May-24	TIGA Trading Pty Ltd	Market Purchase	\$264,945.85	196,358 ordinary shares	196,358
	Thorney Technologies Ltd		\$Nil	48,305 ordinary shares	48,305
03-May-24	TIGA Trading Pty Ltd	Market Purchase	\$3,168.45	2,347 ordinary shares	2,347
06-May-24	TIGA Trading Pty Ltd	Market Purchase	\$115,363.80	85,461 ordinary shares	85,461
08-May-24	TIGA Trading Pty Ltd	Market Purchase	\$261,980.00	200,000 ordinary shares	200,000
10-May-24	TIGA Trading Pty Ltd	Market Purchase	\$68,805.16	49,351 ordinary shares	49,351
	TIGA Trading Pty Ltd	Market Sale	\$69,017.37	49,351 ordinary shares	49,351

### 3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
14-May-24	TIGA Trading Pty Ltd	Market Purchase	\$89,958.00	60,000 ordinary shares	60,000
	TIGA Trading Pty Ltd	Market Sale	\$41,724.68	27,255 ordinary shares	27,255
16-May-24	TIGA Trading Pty Ltd	Market Purchase	\$35,470.00	25,000 ordinary shares	25,000
17-May-24	TIGA Trading Pty Ltd	Market Sale	\$21,874.50	15,000 ordinary shares	15,000
31-May-24	TIGA Trading Pty Ltd	Market Purchase	\$41,140.88	29,862 ordinary shares	29,862
03-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$49,147.30	36,322 ordinary shares	36,322
04-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$114,222.50	87,500 ordinary shares	87,500
05-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$9,865.36	7,768 ordinary shares	7,768
06-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$53,203.87	42,232 ordinary shares	42,232
	Thorney Technologies Ltd		\$Nil	10,000 ordinary shares	10,000
11-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$22,337.51	18,705 ordinary shares	18,705
	Jasforce Pty Ltd		\$101,507.00	85,000 ordinary shares	85,000
12-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$293,559.01	246,295 ordinary shares	246,295
13-Jun-24	TIGA Trading Pty Ltd	Market Purchase	\$71,786.89	65,763 ordinary shares	65,763
17-Jun-24	Jasforce Pty Ltd	Market Purchase	\$57,862.95	50,873 ordinary shares	50,873
18-Jun-24	TIGA Trading Pty Ltd	Market Sale	\$120,530.00	100,000 ordinary shares	100,000
09-Jul-24	Jasforce Pty Ltd	Market Purchase	\$56,270.06	49,127 ordinary shares	49,127
15-Jul-24	Jasforce Pty Ltd	Market Purchase	\$54,915.00	50,000 ordinary shares	50,000
13-Aug-24	Jasforce Pty Ltd	Market Purchase	\$79,900.00	100,000 ordinary shares	100,000
19-Aug-24	Jasforce Pty Ltd	Market Purchase	\$85,740.00	100,000 ordinary shares	100,000
02-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$58,327.22	64,909 ordinary shares	64,909
	Thorney Technologies Ltd		\$Nil	21,636 ordinary shares	21,636
03-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$25,644.50	28,551 ordinary shares	28,551
	Thorney Technologies Ltd		\$Nil	9,517 ordinary shares	9,517
04-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$185,452.26	206,540 ordinary shares	206,540
	Thorney Technologies Ltd		\$Nil	68,847 ordinary shares	68,847
05-Sep-24	TIGA Trading Pty Ltd	Market Purchase	\$144,623.01	164,251 ordinary shares	164,251
	Thorney Technologies Ltd		\$Nil	54,751 ordinary shares	54,751

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Investment Group	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Corporations Act 2001 (Cth)</i> (the <b>Act</b> ) to have a relevant interest as it holds all the issued capital in TIGA Trading Pty Ltd.	10,895,014 ordinary shares	10,895,014
		Thorney Technologies Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of Thorney Technologies Ltd.	4,154,751 ordinary shares	4,154,751
Thorney Technologies Ltd	UBS Nominees Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd has a relevant interest under section 608(1)(b) of the <i>Act</i> as it is the beneficial holder of those shares.	4,154,751 ordinary shares	4,154,751
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan	Jasforce Pty Ltd	Alex Waislitz Retirement Plan	Beneficial owner	700,000 ordinary shares	700,000
Mr Alex Waislitz	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	10,895,014 ordinary shares	10,895,014
		Thorney Technologies Ltd		4,154,751 ordinary shares	4,154,751
	Jasforce Pty Ltd	Jasforce Pty Ltd		700,000 ordinary shares	700,000

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Thorney Technologies Ltd ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ

Capacity SECRETARY

Sign here

Date 5 September 2024



## ANNEXURE 'A'

This is Annexure A referred to in the Form 604 Notice of change of interests of substantial holder signed by me and dated 5 September 2024.



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**AVEE WAISLITZ**  
Secretary

## SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
<b><u>Thorney Investment Group</u></b>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Proprietary Limited, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<b><u>Other associates</u></b>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Thorney Technologies Ltd, ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000