ASX Announcement

9 September 2024

Lendlease Trust – Fund Payment Notice
Notice for the purpose of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953

Set out below are the components of the Lendlease Trust distribution for the six-month period ended 30 June 2024 in respect of the following payment:

Record Date	26 August 2024
Payment Date	18 September 2024
Trust Distribution	6.349740 cents per unit

For Australian taxation purposes, Lendlease Trust is an attribution managed investment trust ("AMIT") for the income year ending 30 June 2024.

Lendlease Trust declares that it is a withholding managed investment trust for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2024.

The components of the distribution are provided solely for the purposes of MIT non-resident withholding tax under Subdivisions 12-H and 12A-B of Schedule 1 of the Taxation Administration Act 1953, and non-resident interest withholding tax under Subdivision 12-F of Schedule 1 to the Taxation Administration Act 1953 and should not be used for any other purpose.

Components of the Distribution	Cents per unit
Other Australian Taxable Income	1.057599
Clean Building MIT Income	0.507353
Capital gains in relation to Taxable Australian Property – Discount Method (doubled as required by s12A-110)	1.486988
Non-concessional MIT Income (NCMI)	0.000000
Income excluded from Non-concessional MIT Income (NCMI)	0.000000
Fund Payment	**3.051940**
Australian Interest Income	1.387351
Total Amount Subject to Withholding Tax	**4.439291**

This distribution includes a 'Fund Payment' of 3.051940 cents per unit pursuant to Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953, in respect of the income year ending 30 June 2024.

Australian resident securityholders should not rely on this notice for the purposes of completing their income tax returns. Details of the Lendlease Trust distribution components for the year ending 30 June 2024 will be provided in a tax statement which will be sent to securityholders in September 2024 with the final distribution. In addition, a Tax Estimator is available within the Investor Centre on Lendlease's website (www.lendlease.com). The Tax Estimator has been provided to assist investors in calculating the taxable components of their 2024 Lendlease Group distributions for the preparation of their 2024 Australian Individual Income Tax Return. The Tax Estimator should be read together with the Lendlease Group Tax Return Guide 2024. A copy of the Lendlease Group Tax Return Guide 2024 is available online in the Taxation section of the Lendlease Group Investor Centre Website.

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FOR FURTHER INFORMATION, PLEASE CONTACT:

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Authorised for lodgement by the Lendlease Group Disclosure Committee