

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **JANISON EDUCATION GROUP LIMITED**ACN/ARSN **091 302 975****1. Details of substantial holder (1)**Name **RYDER CAPITAL LIMITED**ACN/ARSN (if applicable) **606 695 854**

There was a change in the interests of the substantial holder on

5/09/2024

The previous notice was given to the company on

14/09/2023

The previous notice was dated

14/09/2023**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	21,905,927	8.68%*	25,374,492	9.76%**

* Voting power calculated using issued capital of 252,411,031 units.

** Voting power calculated using issued capital of 259,888,252 units.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	See Appendix				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Ryder Capital Limited	J P Morgan Nominees Australia Pty Limited	J P Morgan Nominees Australia Pty Limited	Power to control the exercise of, or power to dispose the securities	18,338,902 fully paid ordinary	18,338,902
Ryder Investment Management Pty Ltd	Ryder Investment Management Pty Ltd	Ryder Investment Management Pty Ltd	Power to control the exercise of, or power to dispose the securities	6,719,588 fully paid ordinary	6,719,588

Consvest Pty Ltd <The Consvest Super Fund A/C>	Consvest Pty Ltd <The Consvest Super Fund A/C>	Consvest Pty Ltd <The Consvest Super Fund A/C>	Power to control the exercise of, or power to dispose the securities	250,000 fully paid ordinary	250,000
C,I,B,J Bottomley	C,I,B,J Bottomley	C,I,B,J Bottomley	Power to control the exercise of, or power to dispose the securities	66,002 fully paid ordinary	66,002

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All parties	C/- Ryder Capital, Level 28, 88 Phillip Street, SYDNEY NSW 2000

Signature

Print name David Bottomley Capacity Company Secretary

Sign here



Date 9 September 2024

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Ryder Capital Limited (RYD)**Appendix to Form 604 - Notice of Change of Interests of Substantial Holder****3. Changes in Relevant Interests**

Date of Change	Person Whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Number of Securities Affected	Class	Person's Votes Affected
10-Nov-23	Ryder Capital Ltd	On market purchase	\$ 11,059.81	37,101	FPO	37,101
14-Nov-23	Ryder Capital Ltd	On market purchase	\$ 22,146.62	77,762	FPO	77,762
16-Nov-23	Ryder Capital Ltd	On market purchase	\$ 3,017.43	10,621	FPO	10,621
17-Nov-23	Ryder Capital Ltd	On market purchase	\$ 4,190.92	14,736	FPO	14,736
01-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 4,618.50	18,593	FPO	18,593
04-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 13,267.76	52,504	FPO	52,504
05-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 5,499.36	22,914	FPO	22,914
06-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 12,000.00	50,000	FPO	50,000
07-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 8,018.08	33,160	FPO	33,160
08-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 11,387.02	44,655	FPO	44,655
11-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 10,962.50	43,850	FPO	43,850
12-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 4,084.80	17,020	FPO	17,020
13-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 2,840.04	11,592	FPO	11,592
14-Dec-23	Ryder Investment Management Pty Ltd	On market purchase	\$ 1,822.80	7,440	FPO	7,440
07-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 6,528.72	27,203	FPO	27,203
07-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 1,067.89	4,643	FPO	4,643
08-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 57,500.00	250,000	FPO	250,000
09-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 886.19	3,853	FPO	3,853
13-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 795.74	3,617	FPO	3,617
13-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 31,150.00	140,000	FPO	140,000
14-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 17,316.08	77,235	FPO	77,235
19-Aug-24	Ryder Capital Ltd	On market purchase	\$ 205,000.00	1,000,000	FPO	1,000,000
19-Aug-24	Ryder Investment Management Pty Ltd	On market purchase	\$ 50,158.00	250,000	FPO	250,000
28-Aug-24	Ryder Capital Ltd	On market purchase	\$ 112,051.71	564,208	FPO	564,208
29-Aug-24	Ryder Capital Ltd	On market purchase	\$ 7,278.90	38,310	FPO	38,310
30-Aug-24	Ryder Capital Ltd	On market purchase	\$ 5,846.49	30,771	FPO	30,771
02-Sep-24	Ryder Capital Ltd	On market purchase	\$ 10,392.05	54,695	FPO	54,695
03-Sep-24	Ryder Capital Ltd	On market purchase	\$ 15,587.79	82,041	FPO	82,041
04-Sep-24	Ryder Capital Ltd	On market purchase	\$ 16,454.95	86,605	FPO	86,605
05-Sep-24	Ryder Capital Ltd	On market purchase	\$ 78,552.84	413,436	FPO	413,436