



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Capital Change Notice

Section 1: Issuer information	
Name of issuer	Genesis Energy Limited ('Genesis' or the 'Company')
NZX ticker code	GNE
Class of financial product	Ordinary shares to fulfil vesting obligations under the Company's FY22 Performance Share Rights Plan ('FY22 Plan')
ISIN (If unknown, check on NZX website)	NZGNEE0001S7
Currency	Not applicable
Section 2: Capital change details	
Number issued/acquired/redeemed	11,233 ordinary shares
Nominal value (if any)	Nil
Issue/acquisition/redemption price per security	n/a
Nature of the payment (for example, cash or other consideration)	On market purchase of ordinary shares for cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	<p>Genesis has procured the on market acquisition of 11,233 ordinary shares for the benefit of and transfer to participants in the FY22 Plan ('Participants').</p> <p>Immediately before the acquisition of the 11,233 ordinary shares Genesis had a total of 1,082,583,727 ordinary shares on issue.</p> <p>The 11,233 shares acquired for the benefit of the Participants represent 0.001% of the total number of ordinary shares on issue immediately before their acquisition.</p>
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	<p>Performance Share Rights in respect of 717,672 ordinary shares were awarded under the FY22 Plan, 706,439 of which have lapsed.</p> <p>The 11,233 shares were acquired for the benefit of, and transferred to, Participants</p>

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	<p>to satisfy the Company's obligations under the FY22 Plan.</p> <p>The acquisition was authorised by a Board resolution dated 26 June 2024. The Performance Share Rights to which these ordinary shares relate were issued pursuant to listing rule 4.6.1 and the financial assistance in connection with the on market acquisition of the 11,233 ordinary shares was provided pursuant to listing rule 4.15.2(b).</p>
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	<p>After procuring the acquisition of the 11,233 ordinary shares notified in this Capital Change Notice:</p> <ul style="list-style-type: none"> <li>- The total number of ordinary shares on issue is 1,082,583,727; and</li> <li>- The total number of ordinary shares held by the Company as treasury stock is nil; and</li> <li>- There are no outstanding Performance Share Rights under the FY22 Plan.</li> </ul>
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 26 June 2024 and listing rule 4.6.1 (in relation to the issue of the Performance Share Rights) and listing rule 4.15.2(b) in relation to the financial assistance provided by the Company to procure the acquisition of the 11,233 ordinary shares.
Terms or details of the acquisition (for example: restrictions, escrow arrangements)	The 11,233 ordinary shares were acquired on market for the benefit of and transferred to Participants in order to satisfy the Company's obligations under the FY22 Performance Share Rights Plan
Date of issue/acquisition/redemption <sup>2</sup>	09/09/2024
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Tim McSweeney
Contact person for this announcement	Tim McSweeney
Contact phone number	027 200 5548

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).



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Contact email address	Timothy.mcsweeney@genesisenergy.co.nz
Date of release through MAP	10/09/2024